

Daily Market Report



Thursday, August 15, 2024

Equities Market maintained its bearish sentiment ... ASI sheds 15 bps

The local bourse (NGX) in today's trading maintained its bearish trend due to increased sell offs and price depreciation in **OANDO (-9.94%)**, **ACCESSCORP (-1.29%)**, **DANGSUGAR (-3.52%)**, and **FBNH (-2.31%)**. As a result, the benchmark All Share Index (ASI) closed bearish as ASI dipped by **15bps** to settle at **97,100.36**.

Market Capitalization ended negative to close at **₦55.29 trillion** as investors lost **N278.60 billion** with the Year-to-Date (YtD) returns decreasing to **29.86%**.

What shaped today's market direction

The loss in today's market can be majorly attributed to price depreciation and increased sell offs in **OANDO (-9.94%)**, **ACCESSCORP (-1.29%)**, **DANGSUGAR (-3.52%)**, and **FBNH (-2.31%)**, offsetting gains in **ZENITHBANK (2.30%)**, **UCAP (2.60%)**, **UBA (2.51%)**, and **TOTAL (8.82%)**, which kept the ASI in negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. The market breadth measured by Advancers/ Decliners was negative as it closed at **0.45x** indicating more laggards than advancers. At the close of today's trading **OANDO (-9.94%)**, **ABCTrans (-9.92%)**, **GUINEAINS (-9.09%)**, **LIVESTOCK (-9.09%)**, and **ACADEMY (-7.69%)**, were among the **31** market laggards as **111** stocks traded today.

Sectorial performances were positive.

Sectorial performances were positive as all our observed indices closed positive because of increased buying interest and price appreciation in **NGXBNK**, **NGXCG**, **NGXINS** and **NGXOILGAS** which closed positive except for **NGX30**, which closed **negative** while **NGXINDUSTR** closed **flat**. As a result, the year-to-date(YTD) returns decreased to **29.86%**.

The top gainers of today's market include **NEIMETH (9.55%)**, **TOTAL (8.82%)**, **AIICO (6.54%)**, **CILEASING (6.07%)**, and **UPDC (4.92%)**.

Market activity measured by aggregate volume significantly decreased by **13.97%** with value also depreciating by **35.71%**. Investors traded **271.25 million** units of shares valued at **₦3.52 billion** in **7,337** deals.

The most active stocks by volume were **VERITASKAP** which traded **33.38mn** units, followed by **STERLINGNG** with **16.64mn** units, **AIICO** with **16.36mn** units, **RTBRISCOE** with **16.16mn** units and **GTCO** with **15.93mn** units.

The most active stocks by value were **GTCO** which traded **₦725.23mn** followed by **OANDO** with **₦406.05mn**, **ZENITHBANK** with **₦370.26mn**, **UCAP** with **₦238.72mn** and **ACCESSCORP** with **₦200.16mn**.

SECTORIAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-0.42	-0.01
NGXBNK	0.23	0.03
NGXCG	1.89	0.09
NGXINDUSTR	-0.16	0.00
NGXINS	1.59	0.41
NGXOILGAS	42.45	2.63

NGX Market Indices

All Share Index	97,100.36
Previous ASI	97,248.82
% Day Change	0.15%
% Weekly Change	1.51%
No. of Deals	7,337
Volume	271,253,358
Value	3,522,830,811.83
Market Cap	55,295,924,510,257.00
1 Month High	98,592.12
1 Month Low	97,098.98

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
NEIMETH	0.19	2.18
TOTAL	41.50	511.90
AIICO	0.07	1.14
CILEASING	0.17	2.97
UPDC	0.06	1.28

NGX Top Losers

Symbols	Daily ▼	Price (₦)
OANDO	-3.60	32.60
ABCTrans	-0.08	0.76
GUINEAINS	-0.04	0.40
LIVESTOCK	-0.22	2.20
ACADEMY	-0.21	2.52

NGX Top Volumes

Symbols	Price (₦)	Volumes
VERITASKAP	1.21	33,383,159
STERLINGNG	4.00	16,647,634
AIICO	1.14	16,368,201
RTBRISCOE	1.55	16,167,580
GTCO	45.55	15,935,020

NGX Top Values

Symbols	Price (₦)	Values
GTCO	45.55	725,233,518.5
OANDO	32.60	406,059,121.1
ZENITHBANK	37.85	370,260,681.6
UCAP	15.80	238,725,240.4
ACCESSCORP	19.10	200,168,481.7

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 ST July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,481.00** Furthermore, Market Capitalization closed positively at **N2,029.47** trillion. Market activity measured by aggregate volume decreased by **86.02%** closing at **165,934** units with value also depreciating by **68.88%** to close at **N113,485,316.25** in **42** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	40,005.75	40,359.47	0.88
S&P 500	5,449.91	5,519.71	1.18
FTSE 100 INDEX	8,281.05	8,343.22	0.75
GERMAN DAX	17,885.60	18,187.42	1.69
FRENCH CAC	8,708.38	8,818.78	1.27
NIKKEI 225	36,442.43	36,726.64	0.78
NGX (ASI)	97,248.82	97,100.36	0.15

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.98	3.46
INFLATION (%)	34.19	33.95
UNEMPLOYMENT (%)	5.0	4.1
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	81.13	79.90

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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