

Daily Market Report



Tuesday, August 20, 2024

Equities market was overturned with a positive sentiment ... ASI adds 12bps

In today's trading, the local bourse (NGX) was overturned with a positive sentiment due to increased buying interest and price appreciation in **banking tickers, oil and gas, and insurance sector**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **95,895.92**.

Market Capitalization ended positive to close at **₦54.38 trillion** as investors gained **₦64.86 billion** with the Year-to-Date (YtD) returns increasing to **28.25%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation and increased buying interest in **SEPLAT (1.28%), JAIZBANK (5.07%), OANDO (9.90%), and UCAP (2.17%)**, offsetting losses in **ACCESSCORP (-0.26%), UBA (-1.32%), STERLINGNG (-1.94%), and INTBREW (-2.17%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. The market breadth measured by Advancers/ Decliners was negative as it closed at **0.83x** indicating more laggards than advancers. The top gainers of today's market include **LEARNAFRCA (9.94%), OANDO (9.90%), CUTIX (9.85%), RTBRISCOE (9.63%), and UPL (8.57%)**.

Sectorial performances were positive.

Sectorial performances were positive as all our observed indices closed positive because of increased buying interest and price appreciation in **NGX30, NGXBNK, NGXCG, NGXINDUSTR, NGXINS** and **NGXOILGAS** which closed positive. As a result, the year-to-date(YTD) returns increased to **28.25%**.

At the close of today's trading **THOMASWY (-9.71%), OMATEK (-6.85%), FTNCOCOA (-6.80%), NEIMETH (-5.00%), and JAPAUFGOLD (-4.35%)**, were among the **23** market laggards as **118** stocks traded today.

Market activity measured by aggregate volume significantly decreased by **71.41%** while value appreciated by **0.50%**. Investors traded **1.01 billion** units of shares valued at **₦7.68 billion** in **8,518** deals.

The most active stocks by volume were **JAIZBANK** which traded **651.29mn** units, followed by **STERLINGNG** with **53.94mn** units, **INTBREW** with **28.41mn** units, **FCMB** with **21.86mn** units and **ACCESSCORP** with **20.29mn** units.

The most active stocks by value were **JAIZBANK** which traded **₦1.49bn** followed by **SEPLAT** with **₦1.30bn**, **GTCO** with **₦925.73mn**, **OANDO** with **₦688.61mn** and **ZENITHBANK** with **₦441.81mn**.

SECTORIAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	0.5	0.01
NGXBNK	3.73	0.44
NGXCG	4.33	0.20
NGXINDUSTR	0.62	0.02
NGXINS	0.9	0.23
NGXOILGAS	7.07	0.43

NGX Market Indices

All Share Index	95,895.92
Previous ASI	95,781.68
% Day Change	0.12%
% Weekly Change	1.24%
No. of Deals	8,518
Volume	1,013,947,490
Value	7,687,575,802.34
Market Cap	54,446,793,573,435.07
1 Month High	97,880.94
1 Month Low	95,781.68

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
LEARNAFRCA	0.35	3.87
OANDO	3.90	43.30
CUTIX	0.26	2.90
RTBRISCOE	0.18	2.05
UPL	0.21	2.66

NGX Top Losers

Symbols	Daily ▼	Price (₦)
THOMASWY	-0.17	1.58
OMATEK	-0.05	0.68
FTNCOCOA	-0.14	1.92
NEIMETH	-0.10	1.90
JAPAUFGOLD	-0.10	2.20

NGX Top Volumes

Symbols	Price (₦)	Volumes
JAIZBANK	2.28	651,290,032
STERLINGNG	4.05	53,943,892
INTBREW	4.50	28,410,575
FCMB	7.60	21,865,111
ACCESSCORP	18.95	20,294,192

NGX Top Values

Symbols	Price (₦)	Values
JAIZBANK	2.28	1,497,147,104
SEPLAT	3,730.10	1,303,128,755
GTCO	45.80	925,731,188.4
OANDO	43.30	688,613,972.5
ZENITHBANK	38.00	441,816,952.3

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 ST July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,477.03** Furthermore, Market Capitalization closed negatively at **₦2,024.04** trillion. Market activity measured by aggregate volume increased by **154.36%** closing at **117,987** units with value also appreciating by **699.44%** to close at **₦338,503,881.25** in **33** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	40,879.33	40,827.69	0.17
S&P 500	5,575.34	5,601.78	0.12
FTSE 100 INDEX	8,366.79	8,280.95	0.92
GERMAN DAX	18,437.30	18,402.50	0.10
FRENCH CAC	8,925.21	8,920.13	0.07
NIKKEI 225	37,388.62	38,062.92	1.80
NGX (ASI)	95,781.68	95,895.92	0.12

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	2.98	3.46
INFLATION (%)	34.19	33.95
UNEMPLOYMENT (%)	5.0	4.1
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	78.19	79.19

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 01 2708003/4
www.mbcgroup.com.ng

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