

Daily Market Report



Monday, August 26, 2024

Equities market started the week positive ... as ASI adds 7bps

In today's trading, the local bourse started the week positive due to price appreciation and increased buying interest in **insurance sectors** and **Oil and Gas sector**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **96,037.28**.

Market Capitalization ended positive to close at **₦55.16 trillion** as investors gained **₦36.67 billion** with the Year-to-Date (YtD) returns increasing to **28.44%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation and increased buying interest in **OANDO (9.93%)**, **ETERNA (10.00%)**, **OKOMUOIL (9.99%)**, and **BUAFOODS (5.73%)**, offsetting loss in **GTCO (-0.22%)**, **UCAP (-8.35%)**, **ACCESSCORP (-4.76%)**, and **TRANSPOWER (-9.99%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.44x** indicating more advancers than laggards. The top gainers of today's market include **ETERNA (10.00%)**, **OKOMUOIL (9.99%)**, **RTBRISCOE (9.96%)**, **OANDO (9.93%)**, and **JAPAUFGOLD (9.73%)**.

Sectoral performances were positive.

Sectoral performances were positive as almost all our observed indices closed positive due to price appreciation in **NGX30**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS** which closed positive except for **NGXBNK**, and **NGXCG** which closed negative. As a result, the year-to-date(YTD) returns increased to **28.44%**.

At the close of today's trading **TRANSPOWER (-9.99%)**, **ABBEYBDS (-9.69%)**, **UCAP (-8.35%)**, **UPL (-5.51%)**, and **UNILEVER (-5.26%)**, were among the **18** market laggards as **117** stocks traded today.

Market activity measured by aggregate volume increased by **19.31%** while value declined by **15.74%**. Investors traded **390.46billion** units of shares valued at **₦3.88 billion** in **9,287** deals.

The most active stocks by volume were **VERITASKAP** which traded **67.26mn** units, followed by **JAPAUFGOLD** with **23.92mn** units, **FCMB** with **20.48mn** units, **PRESTIGE** with **20.24mn** units and **CHAMS** with **18.32mn** units.

The most active stocks by value were **ZENITHBANK** which traded **₦503.53mn** followed by **GTCO** with **₦397.64mn**, **OANDO** with **₦341.52mn**, **UCAP** with **₦299.19mn** and **ACCESSCORP** with **₦284.43mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	20.02	0.56
NGXBNK	-3.47	-0.41
NGXCG	-11.45	-0.52
NGXINDUSTR	0.24	0.01
NGXINS	4.20	1.05
NGXOILGAS	12.46	0.73

NGX Market Indices

All Share Index	96,037.28
Previous ASI	95,973.45
% Day Change	0.07%
% Weekly Change	0.07%
No. of Deals	9,287
Volume	390,467,909
Value	3,883,879,744.92
Market Cap	55,165,882,698,981.29
1 Month High	97,100.31
1 Month Low	95,718.05

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ETERNA	2.10	23.10
OKOMUOIL	34.50	379.80
RTBRISCOE	0.27	2.98
OANDO	4.75	52.60
JAPAUFGOLD	0.22	2.48

NGX Top Losers

Symbols	Daily ▼	Price (₦)
TRANSPOWER	-37.20	335.20
ABBEYBDS	-0.25	2.33
UCAP	-1.65	18.10
UPL	-0.14	2.40
UNILEVER	-1.00	18.00

NGX Top Volumes

Symbols	Price (₦)	Volumes
VERITASKAP	1.38	67,269,699
JAPAUFGOLD	2.48	23,923,845
FCMB	7.60	20,483,745
PRESTIGE	0.53	20,243,648
CHAMS	2.12	18,320,975

NGX Top Values

Symbols	Price (₦)	Values
ZENITHBANK	37.95	503,538,687.8
GTCO	45.50	397,644,829.2
OANDO	52.60	341,521,017.0
UCAP	18.10	299,196,349.1
ACCESSCORP	19.00	284,436,523.7

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,576.40** Furthermore, Market Capitalization closed positively at **₦2,160.21** trillion. Market activity measured by aggregate volume decreased by **27.18%** closing at **101,456 units** while value also appreciated by **12.56%** to close at **₦460,490,294.26** in **55** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	40,968.74	41,382.70	0.50
S&P 500	5,600.06	5,630.80	0.55
FTSE 100 INDEX	8,319.65	8,327.78	0.48
GERMAN DAX	18,622.59	18,632.37	0.05
FRENCH CAC	9,003.93	9,040.40	0.35
NIKKEI 225	38,364.27	38,110.22	0.66
NGX (ASI)	95,718.05	96,037.28	0.07

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	33.40	34.19
UNEMPLOYMENT (%)	5.0	4.1
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	81.42	78.39

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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