

Daily Market Report



Tuesday, August 27, 2024

Equities market maintained its positive momentum ... as ASI adds 49bps

In today's trading, the local bourse maintained a positive momentum due to price appreciation and increased buying interest in **Oil and Gas, banking tickers** and **insurance sectors**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **96,510.13**.

Market Capitalization ended positive to close at **₦55.43 trillion** as investors gained **₦271.61 billion** with the Year-to-Date (Ytd) returns increasing to **29.07%**.

What shaped today's market direction

The gains in today's market can be majorly attributed to price appreciation and increased buying interest in **FBNH (9.98%), OANDO (9.98%), ACCESSCORP (0.79%),** and **GTCO (0.33%),** offsetting loss in **TRANSCORP (-5.08%), DANGSUGAR (-4.40%), FIDELITYBK (-0.47%),** and **STERLINGNG (-2.44%),** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Insurance, Industrial Goods, Oil and Gas, and Manufacturing sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **3.36x** indicating more advancers than laggards. The top gainers of today's market include **JOHNHOLT (10.00%), JBERGER (10.00%), TOTAL (10.00%), NEIMETH (10.00%),** and **OKOMUOIL (9.98%).**

Sectoral performances were positive.

Sectoral performances were positive as all our observed indices closed positive due to price appreciation in **NGX30, NGXBNK, NGXCG, NGXINDUSTR, NGXINS,** and **NGXOILGAS** which closed positive. As a result, the year-to-date (YTD) returns increased to **29.07%**.

At the close of today's trading **UPL (-9.58%), CUTIX (-6.25%), VITAFOAM (-5.17%), TRANSCORP (-5.08%),** and **LINKASSURE (-5.00%),** were among the **14** market laggards as **114** stocks traded today.

Market activity measured by aggregate volume increased by **13.49%** with value also appreciating by **45.09%**. Investors traded **443.15billion** units of shares valued at **₦5.63 billion** in **8,651** deals.

The most active stocks by volume were **VERITASKAP** which traded **83.07m** units, followed by **ACCESSCORP** with **55.96m** units, **UNIVINSURE** with **29.07m** units, **FBNH** with **23.64m** units and **FCMB** with **20.91m** units.

The most active stocks by value were **ACCESSCORP** which traded **₦1.06bn** followed by **GTCO** with **₦599.34mn,** **FBNH** with **₦519.53mn,** **OANDO** with **₦446.83mn** and **ZENITHBANK** with **₦438.11mn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	17.67	0.49
NGXBNK	12.15	1.45
NGXCG	23.3	1.06
NGXINDUSTR	1.70	0.04
NGXINS	5.28	1.30
NGXOILGAS	71.47	4.14

NGX Market Indices

All Share Index	96,510.13
Previous ASI	96,037.28
% Day Change	0.49%
% Weekly Change	0.56%
No. of Deals	8,651
Volume	443,153,223
Value	5,635,140,551.49
Market Cap	55,437,497,926,257.75
1 Month High	96,510.13
1 Month Low	95,718.05

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
JOHNHOLT	0.28	3.08
JBERGER	13.00	143.00
TOTAL	56.30	619.30
NEIMETH	0.20	2.20
OKOMUOIL	37.90	417.70

NGX Top Losers

Symbols	Daily ▼	Price (₦)
UPL	-0.23	2.17
CUTIX	-0.20	3.00
VITAFOAM	-1.00	18.35
TRANSCORP	-0.60	11.20
LINKASSURE	-0.05	38.00

NGX Top Volumes

Symbols	Price (₦)	Volumes
VERITASKAP	1.39	83,077,182
ACCESSCORP	19.15	55,965,552
UNIVINSURE	0.35	29,072,853
FBNH	22.6	23,645,811
FCMB	7.60	20,916,975

NGX Top Values

Symbols	Price (₦)	Values
ACCESSCORP	19.15	1,064,376,665
GTCO	45.65	599,342,160.7
FBNH	22.60	519,532,296.2
OANDO	57.85	446,832,069.5
ZENITHBANK	38.00	438,110,060.9

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,576.40** Furthermore, Market Capitalization closed negatively at **N2,160.21** trillion. Market activity measured by aggregate volume increased by **2.39%** closing at **101,456 units** while value also appreciated by **34.15%** to close at **N460,490,294.26** in **55** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,382.70	41,207.76	0.08
S&P 500	5,630.80	5,617.97	0.02
FTSE 100 INDEX	8,327.78	8,352.56	0.29
GERMAN DAX	18,632.37	18,689.99	0.39
FRENCH CAC	9,040.40	8,993.99	0.31
NIKKEI 225	38,110.22	38,288.62	0.47
NGX (ASI)	96,037.28	96,510.13	0.49

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	33.40	34.19
UNEMPLOYMENT (%)	5.0	4.1
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	80.32	81.42

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 01 2708003/4
www.mbcgroup.com.ng

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