

Daily Market Report



Thursday, August 29, 2024

Equities market rebounds... as ASI adds 21bps

In today's trading, the local bourse rebounded because of price appreciation and increased buying interest in **the insurance sector** and **Oil and gas tickers**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **96,204.01**

Market Capitalization ended positive to close at **₦55.37 trillion** as investors gained **₦117.30 billion** with the Year-to-Date (YtD) returns increasing to **28.93%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **OANDO (9.98%), ETERNA (9.86%), GTCO (0.22%),** and **JBERGER (9.97%),** offsetting losses in **FBNH (-2.22%), UBA (-3.52%), ZENITHBANK (-0.13%),** and **TRANSCORP (-1.79%),** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Insurance sector, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.09x** indicating more advancers than laggards. The top gainers of today's market include **OANDO (9.98%), JBERGER (9.97%), CORNERST (9.88%), ETERNA (9.86%),** and **DAARCOMM (9.84%).**

Sectoral performances were mixed.

Sectoral performances were mixed as all our observed indices closed positively and negatively due to price appreciation and price depreciation in **NGX30, NGXINS** and **NGXOILGAS** which closed positively while **NGXBNK, NGXCG,** and **NGXINDUSTR** closed negatively. As a result, the year-to-date(YTD) returns increased to **28.93%**.

At the close of today's trading **SCOA (-9.79%), JAPAULGOLD (-7.41%), TANTALIZER (-6.76%), FIDSON (-5.45%),** and **PRESTIGE (-5.26%),** were among the **23** market laggards as **117** stocks traded today.

Market activity measured by aggregate volume increased by **116.51%** with value also appreciating by **63.75%**. Investors traded **966.96million** units of shares valued at **₦7.42 billion** in **9,932** deals.

The most active stocks by volume were **CONHALLPLC** which traded **505.78m** units, followed by **FBNH** with **64.09m** units, **ACCESSCORP** with **46.88m** units, **PRESTIGE** with **26.18m** units and **UNIVINSURE** with **23.31m** units.

The most active stocks by value were **FBNH** which traded **₦1.41bn** followed by **ACCESSCORP** with **₦890.33mn,** **GTCO** with **₦699.46mn,** **OANDO** with **₦675.87mn** and **CONHALLPLC** with **₦673.40mn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	6.98	0.19
NGXBNK	-6.41	-0.75
NGXCG	-10.26	-0.46
NGXINDUSTR	-0.42	-0.01
NGXINS	8.31	1.99
NGXOILGAS	7.07	0.39

NGX Market Indices

All Share Index	96,408.22
Previous ASI	96,204.01
% Day Change	0.21%
% Weekly Change	0.45%
No. of Deals	9,932
Volume	966,969,496
Value	7,420,201,818.96
Market Cap	55,378,958,626,666.41
1 Month High	96,510.13
1 Month Low	95,718.05

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
OANDO	6.35	69.95
JBERGER	15.65	172.60
CORNERST	0.25	2.78
ETERNA	2.75	30.65
DAARCOMM	0.06	0.67

NGX Top Losers

Symbols	Daily ▼	Price (₦)
SCOA	-0.19	1.75
JAPAULGOLD	-0.20	2.50
TANTALIZER	-0.05	0.69
FIDSON	-0.75	13.00
PRESTIGE	-0.03	0.54

NGX Top Volumes

Symbols	Price (₦)	Volumes
CONHALLPLC	1.47	505,788,561
FBNH	22.00	64,091,336
ACCESSCORP	19.00	46,885,826
PRESTIGE	0.54	26,180,745
UNIVINSURE	0.36	23,317,218

NGX Top Values

Symbols	Price (₦)	Values
FBNH	22.00	1,410,752,499
ACCESSCORP	19.00	890,330,739.7
GTCO	45.90	699,469,991.8
OANDO	69.95	675,877,885.0
CONHALLPLC	1.47	673,409,557.7

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,797.85**. Furthermore, Market Capitalization closed positively at **N2,463.66** trillion. Market activity measured by aggregate volume increased by **496.18%** closing at **1,586,541** units while value depreciated by **30.87%** to close at **N674,838,825.30** in **40** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,310.43	41,375.31	0.69
S&P 500	5,604.86	5,626.10	0.61
FTSE 100 INDEX	8,348.66	8,376.21	0.39
GERMAN DAX	18,808.99	18,899.96	0.63
FRENCH CAC	8,987.60	9,050.05	0.78
NIKKEI 225	38,371.76	38,362.53	0.02
NGX (ASI)	96,204.01	96,408.22	0.21

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	33.40	34.19
UNEMPLOYMENT (%)	5.00	4.10
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	80.30	79.33

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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