

Daily Market Report



Thursday, September 5, 2024

Equities market continued its negative sentiment as ASI sheds 34bps

In today's trading, the local bourse experienced a decline in buying pressures as the bear sets in to dominate the market resulting from price depreciation in **Conglomerates, Industrial, and Banking** tickers. As a result, the benchmark All Share Index (ASI) closed negative to settle at **96,210.20**.

Market Capitalization ended negative to close at **₦55.26 trillion** as investors lost **₦187.99billion** with the Year-to-Date (YtD) returns decreasing to **28.67%**.

What shaped today's market direction

The losses in today's market can majorly be attributed to price depreciation and decreased buying interest in **OANDO (-9.65%), ZENITHBANK (-1.07%), GTCO (-0.66%), and UBA (-1.47%)**, offsetting gains in **DANGSUGAR (0.84%), VERITASKAP (0.72%), STERLINGNG (2.00%)** and **JAPAUFGOLD (2.75%)**, which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Oil and Gas, Industrial and Banking sectors. The market breadth measured by Advancers/Decliners was negative as it closed at **0.68x** indicating more laggards than advancers. The top gainers of today's market include **BERGER (10.00%), MEYER (10.00%), TANTALIZER (7.81%), DAARCOMM (7.58%), and UPL (6.83 %)**.

Sectoral performances were negative.

Sectoral performances were negative as almost all our observed indices closed negatively due to price depreciation in **NGX30, NGXBNK, NGXCG, and NGXINDUSTR** while **NGXINS** and **NGXOILGAS** closed positive. As a result, the year-to-date (YTD) returns decreased to **28.67%**.

At the close of today's trading **RTBRISCOE (-10.00%), FTNCOCOA (-9.80%), OANDO (-9.65%), DEAPCAP (-9.57%), and GUINEAINS (-9.09%)**, were among the **28** market laggards as **111** stocks traded today.

Market activity measured by aggregate volume decreased by **1.60%** while value appreciated by **16.93%**. Investors traded a total of **388.59million** units of shares valued at **₦9.56billion** in **9,987** deals.

The most active stocks by volume were **ZENITHBANK** which traded **56.56mn** units, followed by **OANDO** with **42.95mn** units, **GTCO** with **28.45mn** units, **FTNCOCOA** with **25.42mn** units and **UBA** with **21.61mn** units.

The most active stocks by value were **OANDO** which traded **₦3.18bn** followed by **ZENITHBANK** with **₦2.09bn**, **GTCO** with **₦1.29bn**, **UBA** with **₦503.72mn** and **SEPLAT** with **₦345.51mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-5.98	-0.17
NGXBNK	-6.96	-0.81
NGXCG	-14.59	-0.66
NGXINDUSTR	-0.57	-0.01
NGXINS	0.41	0.10
NGXOILGAS	1.14	0.06

NGX Market Indices

All Share Index	96,210.20
Previous ASI	96,537.48
% Day Change	0.34%
% Weekly Change	0.38%
No. of Deals	9,987
Volume	388,591,686
Value	9,565,071,643.75
Market Cap	55,265,234,491,931.90
1 Month High	96,873.74
1 Month Low	96,203.65

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
BERGER	1.55	17.05
MEYER	0.53	5.83
TANTALIZER	0.05	0.69
DAARCOMM	0.05	0.71
UPL	0.17	2.66

NGX Top Losers

Symbols	Daily ▼	Price (₦)
RTBRISCOE	-0.26	2.34
FTNCOCOA	-0.15	1.38
OANDO	-7.90	74.00
DEAPCAP	-0.11	1.04
GUINEAINS	-0.05	0.50

NGX Top Volumes

Symbols	Price (₦)	Volumes
ZENITHBANK	37.00	56,564,439
OANDO	74.00	42,955,697
GTCO	45.50	28,451,212
FTNCOCOA	1.38	25,421,453
UBA	23.40	21,611,752

NGX Top Values

Symbols	Price (₦)	Values
OANDO	74.00	3,185,715,586.10
ZENITHBANK	37.00	2,092,063,763.65
GTCO	45.50	1,294,465,905.30
UBA	23.40	503,726,887.70
SEPLAT	3730.10	345,513,844.80

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,169.21**. Furthermore, Market Capitalization closed positively at **₦2,972.56** trillion. Market activity measured by aggregate volume decreased by **92.50%** closing at **399,799** units while value also depreciated by **13.22%** to close at **₦531,909,341.52** in **79** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,126.49	40,745.96	0.56
S&P 500	5,543.80	5,503.10	0.31
FTSE 100 INDEX	8,276.71	8,266.15	0.05
GERMAN DAX	18,626.83	18,643.52	0.28
FRENCH CAC	8,880.45	8,882.98	0.78
NIKKEI 225	37,047.61	36,657.09	1.05
NGX (ASI)	96,537.48	96,210.20	0.34

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	33.40	34.19
UNEMPLOYMENT (%)	5.00	4.10
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	73.80	74.04

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 01 2708003/4
www.mbcgroup.com.ng

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