

# Daily Market Report



Friday, September 6, 2024

## Equities market rebounded .... as ASI adds 23bps

In today's trading, the local bourse rebounded owing to increased buying interest and price appreciation in **Banking tickers** and **Conglomerates**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **96,433.53**.

Market Capitalization ended positive to close at **₦55.39 trillion** as investors gained **₦128.28billion** with the Year-to-Date (YtD) returns increasing to **28.97%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **OANDO (10.00%)**, **ZENITHBANK (1.35%)**, **TRANSCORP (3.18)**, and **UBA (0.43%)**, offsetting loss in **GTCO (-0.22%)**, **ACCESSCORP (-0.79%)**, **MTNN (-0.56%)** and **ETERNA (-6.25%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Oil and Gas, Industrial and Banking sectors. The market breadth measured by Advancers/Decliners was positive as it closed at **2.06x** indicating more advancers than laggards. The top gainers of today's market include **OANDO (10.00%)**, **UACN (10.00%)**, **BERGER (9.97%)**, **RTBRISCOE (9.83%)**, and **JAPAUFGOLD (9.82%)**.

### Sectoral performances were mixed.

Sectoral performances were mixed as almost all our observed indices closed positively and negatively due to price appreciation in **NGX30**, **NGXBNK** and **NGXCG** and price depreciation in **NGXINDUSTR**, **NGXINS** and **NGXOILGAS**. As a result, the year-to-date(YTD) returns increased to **28.97%**.

At the close of today's trading **DEAPCAP (-9.62%)**, **PZ (-9.52%)**, **ETERNA (-6.25%)**, **CONHALLPLC (-5.59%)**, and **AIICO (-4.35%)**, were among the **18** market laggards as **113** stocks traded today.

Market activity measured by aggregate volume marginally increased by **1.00%** with value also appreciating by **12.71%**. Investors traded a total of **392.51million** units of shares valued at **₦12.02billion** in **8,043** deals.

The most active stocks by volume were **JAIZBANK** which traded **54.36mn** units, followed by **ZENITHBANK** with **34.61mn** units, **NOTORE** with **34.33mn** units, **TRANSCORP** with **21.84mn** units and **UBA** with **20.60mn** units.

The most active stocks by value were **NOTORE** which traded **₦2.14bn** followed by **OANDO** with **₦1.43bn**, **ZENITHBANK** with **₦1.28bn**, **GTCO** with **₦704.45mn** and **UBA** with **₦478.38mn**.

### SECTORAL PERFORMANCE

| INDEX      | CHANGE PRICE | CHANGE PERCENT % |
|------------|--------------|------------------|
| NGX30      | 3.58         | 0.10             |
| NGXBNK     | 4.81         | 0.56             |
| NGXCG      | 4.06         | 0.19             |
| NGXINDUSTR | -6.38        | -0.17            |
| NGXINS     | -3.86        | -0.94            |
| NGXOILGAS  | -3.73        | -0.20            |

## NGX Market Indices

|                 |                       |
|-----------------|-----------------------|
| All Share Index | 96,433.53             |
| Previous ASI    | 96,210.20             |
| % Day Change    | 0.23%                 |
| % Weekly Change | 0.15%                 |
| No. of Deals    | 8,043                 |
| Volume          | 392,509,042           |
| Value           | 12,023,968,281.49     |
| Market Cap      | 55,393,520,108,416.26 |
| 1 Month High    | 96,873.74             |
| 1 Month Low     | 96,203.65             |

## NGX Top Gainers

| Symbols    | Daily ▲ | Price (₦) |
|------------|---------|-----------|
| OANDO      | 7.40    | 81.40     |
| UACN       | 1.90    | 20.90     |
| BERGER     | 1.70    | 18.75     |
| RTBRISCOE  | 0.23    | 2.57      |
| JAPAUFGOLD | 0.22    | 2.46      |

## NGX Top Losers

| Symbols    | Daily ▼ | Price (₦) |
|------------|---------|-----------|
| DEAPCAP    | -0.10   | 0.94      |
| PZ         | -2.00   | 19.00     |
| ETERNA     | -2.00   | 30.00     |
| CONHALLPLC | -0.08   | 1.35      |
| AIICO      | -0.05   | 1.10      |

## NGX Top Volumes

| Symbols    | Price (₦) | Volumes    |
|------------|-----------|------------|
| JAIZBANK   | 2.20      | 54,368,989 |
| ZENITHBANK | 37.50     | 34,618,326 |
| NOTORE     | 62.50     | 34,333,690 |
| TRANSCORP  | 11.35     | 21,842,045 |
| UBA        | 23.50     | 20,602,871 |

## NGX Top Values

| Symbols    | Price (₦) | Values        |
|------------|-----------|---------------|
| NOTORE     | 62.50     | 2,146,002,644 |
| OANDO      | 81.40     | 1,437,042,236 |
| ZENITHBANK | 37.50     | 1,286,363,876 |
| GTCO       | 45.40     | 704,456,186.4 |
| UBA        | 23.50     | 478,385,210.5 |

## CORPORATE ACTION

| COMPANY        | DIVIDEND/SHARE | CLOSURE DATE               | PAYMENT DATE                   |
|----------------|----------------|----------------------------|--------------------------------|
| BUA Cement Plc | ₦2.00          | 9 <sup>th</sup> Aug 2024   | 29 <sup>th</sup> Aug 2024      |
| MRS PLC        | ₦2.36          | 1 <sup>st</sup> July 2024  | 2 <sup>nd</sup> August 2024    |
| Flourmill Plc  | ₦1.80          | 16 <sup>th</sup> Aug 2024  | 5 <sup>th</sup> September 2024 |
| FBNH PLC       | ₦0.40          | 14 <sup>th</sup> Aug 2024  | 23 <sup>rd</sup> August 2024   |
| MANSARD        | ₦0.34          | 14 <sup>th</sup> July 2024 | 29 <sup>th</sup> July 2024     |

## NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,165.59**. Furthermore, Market Capitalization closed negatively at **N2,967.60** trillion. Market activity measured by aggregate volume decreased by **37.40%** closing at **478,832** units with value also depreciating by **83.17%** to close at **N249,107,984.40** in **50** deals.

## GLOBAL MARKET INDICES

| MARKET         | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|----------------|----------------|---------------|---------|
| DJIA           | 40,745.96      | 40,619.89     | 0.33    |
| S&P 500        | 5,503.10       | 5,454.40      | 0.89    |
| FTSE 100 INDEX | 8,266.15       | 8,198.90      | 0.52    |
| GERMAN DAX     | 18,643.52      | 18,441.40     | 0.73    |
| FRENCH CAC     | 8,882.98       | 8,720.38      | 0.52    |
| NIKKEI 225     | 36,657.09      | 36,391.47     | 0.72    |
| NGX (ASI)      | 96,210.20      | 96,433.53     | 0.23    |

## MACRO ECONOMIC INDICATORS

| PARAMETER           | CURRENT | PREVIOUS |
|---------------------|---------|----------|
| GDP (%)             | 3.19    | 2.98     |
| INFLATION (%)       | 33.40   | 34.19    |
| UNEMPLOYMENT (%)    | 5.00    | 4.10     |
| MPR (%)             | 26.75   | 26.25    |
| BRENT CRUDE (US \$) | 72.17   | 73.80    |

## GLOSSARY

| WORDS   | MEANING  |
|---------|--|
| NASD    | National Association of Securities Dealers             |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend     |
| Y-o-Y   | Year-on-Year   |
| M-o-M   | Month-on-Month   |
| Y-t-d   | Year-to-date   |
| W-o-W   | Week-on-week   |
| BPS     | Basis Points   |

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