

Daily Market Report



Tuesday, September 10, 2024

Equities market rebounded as ASI adds 62bps

In today's trading, the local bourse rebounded, ending the day on a positive sentiment due to increased buying interest and price appreciation in **conglomerates** and **Telecommunication tickers**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **96,802.80**.

Market Capitalization ended positive to close at **₦55.60 trillion** as investors gained **₦342.55billion** with the Year-to-Date (YtD) returns increasing to **29.46%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **OANDO (6.77%)**, **MTNN (7.54%)**, **ETERNA (6.06%)** and **UCAP (3.47%)** offsetting loss in **ACCESSCORP (-2.96%)**, **UBA (-2.13%)**, **DANGSUGAR (-3.39%)**, and **JAPAULGOLD (-6.97%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Oil and Gas, Industrial and Banking sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.67x** indicating more advancers than laggards. The top gainers of today's market include **RTBRISCOE (9.93%)**, **CAVERTON (9.77%)**, **CUSTODIAN (8.87%)**, **OMATEK (8.82%)**, and **GUINEAINS (8.00%)**.

Sectoral performances were positive.

Sectoral performances were positive as almost all our observed indices closed positively due to price appreciation in **NGX30**, **NGXCG**, **NGXINDUSTR** and **NGXOILGAS**, and price depreciation in **NGXBNK** and **NGXINS**. As a result, the year-to-date(YTD) returns increased to **29.46%**.

At the close of today's trading **LEARNAFRCA (-9.69%)**, **JAPAULGOLD (-6.67%)**, **AIICO (-4.39%)**, **NEIMETH (-4.29%)**, and **SOVRENINS (-4.29%)**, were among the 18 market laggards as **112** stocks traded today.

Market activity measured by aggregate volume significantly decreased by **48.29%** with value also depreciating by **22.05%**. Investors traded a total of **400.53million** units of shares valued at **₦11.41billion** in **12,276** deals.

The most active stocks by volume were **OANDO** which traded **58.48mn** units, followed by **ACCESSCORP** with **30.37mn** units, **JAPAULGOLD** with **28.82mn** units, **FBNH** with **20.88mn** units and **UBA** with **19.99mn** units.

The most active stocks by value were **OANDO** which traded **₦5.52bn** followed by **GTCO** with **₦860.68mn**, **ACCESSCORP** with **₦557.65bn**, **ZENITHBANK** with **₦550.27mn** and **MTNN** with **₦498.32mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	18.98	0.53
NGXBNK	-4.41	-0.51
NGXCG	11.61	0.53
NGXINDUSTR	0.23	0.01
NGXINS	-1.74	-0.42
NGXOILGAS	0.12	0.01

NGX Market Indices

All Share Index	96,802.80
Previous ASI	96,206.46
% Day Change	0.62%
% Weekly Change	0.38%
No. of Deals	12,276
Volume	400,538,196
Value	11,417,809,550.28
Market Cap	55,605,636,839,707.05
1 Month High	96,873.74
1 Month Low	96,203.65

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
RTBRISCOE	0.28	3.10
CAVERTON	0.17	1.91
CUSTODIAN	1.10	13.50
OMATEK	0.06	0.74
GUINEAINS	0.04	0.54

NGX Top Losers

Symbols	Daily ▼	Price (₦)
LEARNAFRCA	-0.40	3.73
JAPAULGOLD	-0.18	2.52
AIICO	-0.05	1.09
NEIMETH	-0.09	2.01
SOVRENINS	-0.03	0.67

NGX Top Volumes

Symbols	Price (₦)	Volumes
OANDO	95.50	58,485,705
ACCESSCORP	18.00	30,379,481
JAPAULGOLD	2.52	28,826,964
FBNH	24.00	20,883,222
UBA	23.00	19,991,679

NGX Top Values

Symbols	Price (₦)	Values
OANDO	95.50	5,520,952,479
GTCO	45.50	860,682,625.9
ACCESSCORP	18.00	557,654,678.6
ZENITHBANK	37.00	550,273,523.7
MTNN	192.50	498,327,575.3

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,047.18**. Furthermore, Market Capitalization closed negatively at **N2,805.33**trillion. Market activity measured by aggregate volume decreased by **18.01%** closing at **327,796**units with value also depreciating by **32.44%** to close at **N359,367,232.60** in **60** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	40,731.00	40,677.75	0.37
S&P 500	5,445.21	5,475.74	0.09
FTSE 100 INDEX	8,257.74	8,211.44	0.72
GERMAN DAX	18,435.61	18,252.28	1.04
FRENCH CAC	8,742.36	8,690.37	0.54
NIKKEI 225	36,215.75	36,159.16	0.16
NGX (ASI)	96,206.46	96,802.80	0.62

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	33.40	34.19
UNEMPLOYMENT (%)	5.00	4.10
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	69.49	71.57

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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