

# Daily Market Report



Thursday, September 12, 2024

## Equities market gained... as ASI increased by 32bps

In today's trading, the local bourse witnessed a modest uptick, ending the day on a positive sentiment due to increased buying interest and price appreciation in **Banking sectors, Conglomerate, and Industrial tickers**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **97,025.17**.

Market Capitalization ended positive to close at **₦55.73 trillion** as investors gained **₦178.14billion** with the Year-to-Date (YtD) returns increasing to **29.76%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **FBNH (10.00%), OANDO (3.66%), ACCESSCORP (1.63%)** and **NESTLE (9.88%)** offsetting losses in **UBA (-0.42%), DANGSUGAR (-2.23%), ETERNA (-8.14%),** and **JAPAULGOLD (-1.14%),** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Oil and Gas, Industrial and Banking sectors. The market breadth measured by Advancers/Decliners was positive as it closed at **1.18x** indicating more advancers than laggards. The top gainers of today's market include **CAVERTON (10.00%), FLOURMILL (9.99%), RTBRISCOE (9.93%), NESTLE (9.88%),** and **SCOA (9.83%).**

### Sectoral performances were positive.

Sectoral performances were positive as almost all our observed indices closed positively due to price appreciation in **NGX30, NGXBANK, NGXCG, and NGXINDUSTR** with price depreciation in **NGXOILGAS** and **NGXINS**. As a result, the year-to-date(YTD) returns increased to **29.76%**.

At the close of today's trading **DAARCOMM (-8.86%), ETERNA (-8.14%), UNIVINSURE (-7.69%), SOVRENINS (-5.97%),** and **INTBREW (-5.32%),** were among the **22** market laggards as **113** stocks traded today.

Market activity measured by aggregate volume significantly decreased by **34.92%** while value depreciated by **9.42%**. Investors traded a total of **390.50million** units of shares valued at **₦7.97billion** in **9,650** deals.

The most active stocks by volume were **ACCESSCORP** which traded **80.04mn** units, followed by **FBNH** with **51.98mn** units, **UBA** with **31.10mn** units, **CAVERTON** with **23.72mn** units and **ZENITHBANK** with **19.27mn** units.

The most active stocks by value were **ACCESSCORP** which traded **₦1.47bn** followed by **FBNH** with **₦1.34bn,** **OANDO** with **₦811.67mn,** **UBA** with **₦745.58mn** and **ZENITHBANK** with **₦712.44mn.**

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	12.73	0.36
NGXBANK	13.10	1.52
NGXCG	31.77	1.42
NGXINDUSTR	0.12	0.00
NGXINS	-1.68	-0.41
NGXOILGAS	-12.16	-0.63

## NGX Market Indices

All Share Index	97,025.17
Previous ASI	96,715.04
% Day Change	0.32%
% Weekly Change	0.61%
No. of Deals	9,650
Volume	390,502,467
Value	7,973,851,108.62
Market Cap	55,733,371,011,281.00
1 Month High	97,025.17
1 Month Low	96,205.85

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CAVERTON	0.21	2.31
FLOURMILL	4.50	49.55
RTBRISCOE	0.30	3.32
NESTLE	80.00	890.00
SCOA	0.17	1.90

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
DAARCOMM	0.07	0.72
ETERNA	2.85	32.15
UNIVINSURE	0.03	0.36
SOVRENINS	0.04	0.63
INTBREW	0.25	4.45

## NGX Top Volumes

Symbols	Price (₦)	Volumes
ACCESSCORP	18.70	80,049,201
FBNH	26.40	51,982,436
UBA	23.90	31,107,568
CAVERTON	2.31	23,727,546
ZENITHBANK	37.00	19,274,929

## NGX Top Values

Symbols	Price (₦)	Values
ACCESSCORP	18.70	1,475,331,541.75
FBNH	26.40	1,341,484,071.15
OANDO	90.70	811,678,031.10
UBA	23.90	745,582,105.85
ZENITHBANK	37.00	712,449,831.45

**CORPORATE ACTION**

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 <sup>th</sup> Aug 2024	29 <sup>th</sup> Aug 2024
MRS PLC	₦2.36	1 <sup>st</sup> July 2024	2 <sup>nd</sup> August 2024
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
MANSARD	₦0.34	14 <sup>th</sup> July 2024	29 <sup>th</sup> July 2024

**NASD Market**

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,221.31**. Furthermore, Market Capitalization closed positively at **N3,043.96**trillion. Market activity measured by aggregate volume decreased by **67.85%** closing at **1,058,274**units with value also depreciating by **67.85%** to close at **N99,720,264.46** in **46** deals.

**GLOBAL MARKET INDICES**

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	40,050.30	40,828.37	0.02
S&P 500	5,416.77	5,564.67	0.19
FTSE 100 INDEX	8,171.36	8,234.05	0.49
GERMAN DAX	18,242.53	18,487.14	0.86
FRENCH CAC	8,657.37	8,712.86	0.42
NIKKEI 225	35,619.77	36,833.27	3.41
NGX (ASI)	96,715.04	97025.17	0.32

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	33.40	34.19
UNEMPLOYMENT (%)	5.00	4.10
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	71.77	69.21

**GLOSSARY**

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

**MBC Securities Limited**

11th Floor, St. Nicholas House,  
26, Catholic Mission Street,  
Lagos Island, Lagos  
Nigeria  
+234 01 2708003/4  
[www.mbcgroup.com.ng](http://www.mbcgroup.com.ng)

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at [enquiries@mbcgroup.com.ng](mailto:enquiries@mbcgroup.com.ng) and [info@mbcgroup.com.ng](mailto:info@mbcgroup.com.ng)