

Daily Market Report



Friday, September 13, 2024

Equities market ended the week positively... as ASI adds 44bps

In today's trading, the local bourse ended the week on a strong bullish sentiment due to increased buying interest and price appreciation in **Banking sectors, Conglomerate, and Industrial tickers**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **97,456.62**.

Market Capitalization ended positive to close at **₦55.98 trillion** as investors gained **₦247.83billion** with the Year-to-Date (YtD) returns increasing to **30.34%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **FBNH (9.85%), ZENITHBANK (2.70%), ETI (9.95%) and NB(3.70%)** offsetting losses in **OANDO (-1.82%), UBA (-0.84%), MTNN (-0.16%), and JAPAULGOLD (-0.38%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the conglomerates, Industrial and Banking sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.68x** indicating more advancers than laggards. The top gainers of today's market include **FLOURMILL (9.99%), CAVERTON (9.96%), ETI (9.95%), RTBRISCOE (9.94%), and UPDC (9.88%)**.

Sectoral performances were positive.

Sectoral performances were positive as almost all our observed indices closed positively due to price appreciation in **NGX30, NGXBNK, NGXCG, NGXINDUSTR, and NGXINS** with price depreciation in **NGXOILGAS**. As a result, the year-to-date(YTD) returns increased to **30.34%**.

At the close of today's trading **DAARCOMM (-9.72%), DEAPCAP (-8.82%), PZ (-8.48%), CUSTODIAN (-8.45%), and NSLTECH (-7.14%)**, were among the **19** market laggards as **114** stocks traded today.

Market activity measured by aggregate volume marginally increased by **5.74%** while value depreciated by **18.89%**. Investors traded a total of **412.9million** units of shares valued at **₦6.46billion** in **8,860** deals.

The most active stocks by volume were **JAPAULGOLD** which traded **105.65mn** units, followed by **FBNH** with **43.19mn** units, **ZENITHBANK** with **28.62mn** units, **UBA** with **15.53mn** units and **ETI** with **14.59mn** units.

The most active stocks by value were **FBNH** which traded **₦1.24bn** followed by **ZENITHBANK** with **₦1.07bn**, **GTCO** with **₦521.33mn**, **OANDO** with **₦488.83mn** and **NB** with **₦373.62mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	16.64	0.46
NGXBNK	23.81	2.72
NGXCG	38.34	1.69
NGXINDUSTR	7.16	0.19
NGXINS	5.73	1.41
NGXOILGAS	-4.82	-0.25

NGX Market Indices

All Share Index	97,456.62
Previous ASI	97,025.17
% Day Change	0.44%
% Weekly Change	1.06%
No. of Deals	8,860
Volume	412,900,914
Value	6,467,361,029.24
Market Cap	55,981,205,288,951.60
1 Month High	97,456.62
1 Month Low	96,205.85

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
FLOURMILL	4.95	54.50
CAVERTON	0.23	2.54
ETI	2.15	23.75
RTBRISCOE	0.33	3.65
UPDC	0.16	1.78

NGX Top Losers

Symbols	Daily ▼	Price (₦)
DAARCOMM	0.07	0.65
DEAPCAP	0.09	0.93
PZ	1.45	15.65
CUSTODIAN	1.20	13.00
NSLTECH	0.05	0.65

NGX Top Volumes

Symbols	Price (₦)	Volumes
JAPAULGOLD	2.59	105,650,070
FBNH	29.00	43,192,810
ZENITHBANK	38.00	28,620,582
UBA	23.70	15,538,544
ETI	23.75	14,595,478

NGX Top Values

Symbols	Price (₦)	Values
FBNH	29.00	1,242,734,888.95
ZENITHBANK	38.00	1,073,424,296.55
GTCO	46.00	521,331,148.45
OANDO	89.05	488,833,133.35
NB	37.00	373,623,293.45

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,146.56**. Furthermore, Market Capitalization closed negative at **N2,941.52**. Market activity measured by aggregate volume decreased by **69.42%** closing at **214,261 units** with value also depreciating by **15.50%** to close at **N244,869,598.50** in **52** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	40,828.37	41,440.14	0.84
S&P 500	5,564.67	5,629.46	0.60
FTSE 100 INDEX	8,234.05	8,275.76	0.42
GERMAN DAX	18,487.14	18,720.43	1.09
FRENCH CAC	8,712.86	8,783.14	0.78
NIKKEI 225	36,833.27	36,581.76	0.68
NGX (ASI)	97,025.17	97,456.62	0.44

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	33.40	34.19
UNEMPLOYMENT (%)	5.00	4.10
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	73.19	71.77

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 01 2708003/4
www.mbcgroup.com.ng

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