

Daily Market Report



Thursday, September 19, 2024

Equities market ended negative ... as ASI sheds 19bps

After two days of consecutive bullish trend, the local bourse closed negative ending the day negative due to reduced buying interest and price depreciation in **Banking conglomerates** and **Insurance tickers**. As a result, the benchmark All Share Index (ASI) closed negative to settle at **98,049.04**

Market Capitalization ended negative to close at **₦56.32 trillion** as investors lost **₦104.47billion** with the Year-to-Date (YtD) returns decreasing to **31.13%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and decreased buying interest in **HONYFLOUR (-9.98%)**, **FBNH (-9.88%)**, **GTCO (-0.32%)** and **OANDO (-4.76%)** offsetting gains in **FIDELITYBK (9.73%)**. **UACN (3.26%)**, **ZENITHBANK (0.82%)**, and **ACCESSCORP (0.51%)**, which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the conglomerates, Industrial and Banking sectors. The market breadth measured by Advancers/ Decliners was negative as it closed at **0.88x** indicating more laggards than advancers. The top gainers of today's market include **ABCTRANS (10.00%)**, **UPL (9.99%)**, **FIDSON (9.85%)**, **CAVERTON (9.80%)**, and **FIDELITYBK (9.73%)**.

Sectoral performances were negative.

Sectoral performances were negative as all our observed indices closed negatively due to price depreciation in **NGX30**, **NGXBANK**, **NGXCG**, **NGXINDUSTR**, **NGXINS** and **NGXOILGAS**. As a result, the year-to-date (YTD) returns decreased to **31.13%**.

At the close of today's trading **HONYFLOUR (-9.98%)**, **FBNH (-9.88%)**, **UPDC (-9.74%)**, **NSLTECH (-8.82%)**, and **TANTALIZER (-8.82%)** were among the **26** market laggards as **113** stocks traded today.

Market activity measured by aggregate volume increased by **26.49%** while value declined by **13.74%** respectively. Investors traded a total of **456.97million** units of shares valued at **₦6.52bn** in **9,904** deals.

The most active stocks by volume were **JAPAUFGOLD** which traded **106.66mn** units, followed by **UACN** with **57.85mn** units, **FIDELITYBK** with **48.72mn** units, **HONYFLOUR** with **26.08mn** units and **GTCO** with **14.75mn** units.

The most active stocks by value were **UACN** which traded **₦1.87bn** followed by **GTCO** with **₦679.12mn**, **OANDO** with **₦646.89mn**, **FIDELITYBK** with **₦599.42mn** and **ZENITHBANK** with **₦443.45mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-2.62	-0.07
NGXBANK	-5.76	-0.62
NGXCG	-14.11	-0.60
NGXINDUSTR	-2.45	-0.06
NGXINS	-2.31	-0.57
NGXOILGAS	-2.51	-0.13

NGX Market Indices

All Share Index	98,049.04
Previous ASI	98,230.92
% Day Change	0.19%
% Weekly Change	0.60%
No. of Deals	9,904
Volume	456,972,524
Value	6,527,105,855
Market Cap	56,321,504,240,806.10
1 Month High	98,230.92
1 Month Low	96,715.04

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ABCTRANS	0.09	0.99
UPL	0.22	2.43
FIDSON	1.30	14.50
CAVERTON	0.30	3.36
FIDELITYBK	1.10	12.40

NGX Top Losers

Symbols	Daily ▼	Price (₦)
HONYFLOUR	-0.54	4.87
FBNH	-3.35	30.55
UPDC	-0.19	1.76
NSLTECH	-0.06	0.62
TANTALIZER	-0.06	0.62

NGX Top Volumes

Symbols	Price (₦)	Volumes
JAPAUFGOLD	2.50	106,663,403
UACN	22.20	57,853,966
FIDELITYBK	12.40	48,729,943
HONYFLOUR	4.87	26,084,256
GTCO	46.25	14,755,641

NGX Top Values

Symbols	Price (₦)	Values
UACN	22.20	1,187,110,014
GTCO	46.25	679,126,862.1
OANDO	81.00	646,897,931.5
FIDELITYBK	12.40	599,420,742.9
ZENITHBANK	37.00	443,459,913.7

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,195.85**. Furthermore, Market Capitalization closed negative at **N3,009.06**. Market activity measured by aggregate volume decreased by **56.26%** closing at **2,533,123 units** with value also depreciating by **35.89%** to close at **N715,182,230.27** in **77** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,487.95	41,977.56	1.14
S&P 500	5,629.79	5,720.52	1.82
FTSE 100 INDEX	8,259.28	8,317.67	0.79
GERMAN DAX	18,712.83	18,985.95	1.47
FRENCH CAC	8,750.81	8,901.61	1.93
NIKKEI 225	36,380.17	37,155.33	2.13
NGX (ASI)	98,230.92	98,049.04	0.19

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.15	33.40
UNEMPLOYMENT (%)	5.00	4.10
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	74.46	73.54

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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