

# Daily Market Report



Monday, September 23, 2024

## Equities market started the week positive... as ASI adds 14bps

To kick-off the week, the local bourse closed positively due to increased buying interest and price appreciation in the **Conglomerates** tickers. As a result, the benchmark All Share Index (ASI) closed positive to settle at **98,386.60**.

Market Capitalization ended positive to close at **₦56.53trillion** as investors gained **₦79.64billion** with the Year-to-Date (YtD) returns increasing to **31.58%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **TRANSCORP (2.78%)**, **FIDELITYBK (9.93%)**, **FBNH (2.55%)** and **FLOURMILL (9.81%)** offsetting losses in **OANDO (-3.03%)**, **ZENITHBANK (-1.06%)**, **GTCO (-1.26%)**, and **WAPCO (-1.23%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the conglomerates, Industrial and Banking sectors. The market breadth measured by Advancers/Decliners was positive as it closed at **1.55x** indicating more advancers than laggards. The top gainers of today's market include **FCMB (10.00%)**, **FIDELITYBK (9.93%)**, **TANTALIZER (9.84%)**, **FLOURMILL (9.81%)**, and **CAVERTON (9.76%)**.

### Sectoral performances were mixed.

Sectoral performances were mixed as most of our observed indices closed positively and negatively due to price appreciation in **NGX30**, **NGXBNK** and **NGXCG** with price depreciation in **NGXINDUSTR**, **NGXINS** and **NGXOILGAS**. As a result, the year-to-date (YTD) returns increased to **31.58%**.

At the close of today's trading **BERGER (-9.83%)**, **DAARCOMM (-9.33%)**, **DEAPCAP (-9.09%)**, **NSLTECH (-7.46%)**, and **HONYFLOUR (-5.12%)** were among the **20** market laggards as **118** stocks traded today.

Market activity measured by aggregate volume decreased by **25.95%** with value declining by **45.33%** respectively. Investors traded a total of **410.42million** units of shares valued at **₦5.51bn** in **10,730** deals.

The most active stocks by volume were **TRANSCORP** which traded **66.80mn** units, followed by **FIDELITYBK** with **43.12mn** units, **ACCESSCORP** with **25.08mn** units, **NPFMCRFBK** with **24.61mn** units and **ELLAHLAKES** with **18.64mn** units.

The most active stocks by value were **TRANSCORP** which traded **₦726.77mn** followed by **FIDELITYBK** with **₦640.01mn**, **OANDO** with **₦582.69mn**, **ACCESSCORP** with **₦474.24mn** and **UBA** with **₦382.63mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	7.77	0.21
NGXBNK	8.67	0.95
NGXCG	15.65	0.67
NGXINDUSTR	-2.79	-0.07
NGXINS	-1.52	-0.37
NGXOILGAS	-1.68	-0.09

## NGX Market Indices

All Share Index	98,386.60
Previous ASI	98,247.99
% Day Change	0.14%
% Weekly Change	0.14%
No. of Deals	10,730
Volume	410,420,169
Value	5,513,097,558.30
Market Cap	56,536,179,263,900.20
1 Month High	98,247.99
1 Month Low	97,456.62

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
FCMB	0.80	8.80
FIDELITYBK	1.35	14.95
TANTALIZER	0.06	0.67
FLOURMILL	4.95	55.40
CAVERTON	0.36	4.05

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
BERGER	2.30	21.10
DAARCOMM	0.07	0.68
DEAPCAP	0.09	0.90
NSLTECH	0.05	0.62
HONYFLOUR	0.25	4.63

## NGX Top Volumes

Symbols	Price (₦)	Volumes
TRANSCORP	11.10	66,802,289
FIDELITYBK	14.95	43,127,029
ACCESSCORP	19.00	25,086,192
NPFMCRFBK	1.84	24,619,061
ELLAHLAKES	1.19	18,644,666

## NGX Top Values

Symbols	Price (₦)	Values
TRANSCORP	11.10	726,779,205.20
FIDELITYBK	14.95	640,012,762.25
OANDO	80.00	582,694,220.65
ACCESSCORP	19.00	474,245,321.05
UBA	24.30	382,638,103.55

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 <sup>th</sup> Aug 2024	29 <sup>th</sup> Aug 2024
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
MANSARD	₦0.34	14 <sup>th</sup> July 2024	29 <sup>th</sup> July 2024
Custodian Investment Plc.	₦0.15	19 <sup>TH</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>TH</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>TH</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>TH</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.

## NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,227.73**. Furthermore, Market Capitalization closed positive at **N3,052.75trillion**. Market activity measured by aggregate volume decreased by **68.81%** closing at **541,461units** with value also depreciating by **97.65%** to close at **N9,689,387.20** in **10** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,974.90	42,128.60	0.16
S&P 500	5,693.75	5,719.48	0.30
FTSE 100 INDEX	8,239.11	8,256.67	0.32
GERMAN DAX	18,736.36	18,838.54	0.63
FRENCH CAC	8,802.49	8,770.91	0.11
NIKKEI 225	37,723.91	37,723.91	1.53
NGX (ASI)	98,247.99	98,386.60	0.14

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.15	33.40
UNEMPLOYMENT (%)	5.00	4.10
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	75.05	74.51

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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