

Daily Market Report



Wednesday, September 25, 2024

NGXASI up by 42bps... As the bulls dominate the equities market

The local bourse yet again closed positively due to increased buying interest and price appreciation in the **Industrial tickers and Oil and Gas sector**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **98,987.42**.

Market Capitalization ended positive to close at **₦56.88trillion** as investors gained **₦240.67billion** with the Year-to-Date (YtD) returns increasing to **32.38%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **UBA (3.94%), OKOMUOIL (4.52%), OANDO (4.17%) and SEPLAT (10.00%)** offsetting losses in **FBNH (-6.45%), FIDELITYBK (-6.40%), MANSARD (-6.78%), and UACN (-4.33%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the conglomerates, Industrial and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.21x** indicating more advancers than laggards. The top gainers of today's market include **FLOURMILL (10.00%), SEPLAT (10.00%), ELLAHLAKES (9.97%), HONYFLOUR (9.87%), and ABCTRANS (9.57%)**.

Sectoral performances were positive

Sectoral performances were positive as most of our observed indices closed positively due to price appreciation in **NGX30, NGXINDUSTR, NGXOILGAS and NGXCG** with price depreciation in **NGXBNK and NGXINS**. As a result, the year-to-date(YTD) returns increased to **32.38%**.

At the close of today's trading, **MULTIVERSE (-9.90%), CAVERTON (-9.86%), MANSARD (-6.78%), FBNH (-6.45%), and FIDELITYBK (-6.40%)** were among the 24 market laggards as **116** stocks traded today.

Market activity measured by aggregate volume decreased by **20.93%** while aggregate value increased marginally by **6.75%**. Investors traded a total of **603.29mn** units of shares valued at **₦12.57bn** in **9,760** deals.

The most active stocks by volume were **FIDELITYBK** which traded **121.73mn** units, followed by **FBNH** with **108.77mn** units, **TRANSCORP** with **82.58mn** units, **UBA** with **41.91mn** units and **MANSARD** with **24.64mn** units.

The most active stocks by value were **FBNH** which traded **₦3.45bn** followed by **FIDELITYBK** with **₦2.06bn**, **UBA** with **₦1.08bn**, **TRANSCORP** with **₦919.90mn** and **ZENITHBANK** with **₦793.83mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	14.24	0.39
NGXBNK	-6.68	-0.70
NGXCG	14.24	0.59
NGXINDUSTR	0.97	0.03
NGXINS	-1.50	-0.35
NGXOILGAS	62.84	3.27

NGX Market Indices

All Share Index	98,987.42
Previous ASI	98,568.59
% Day Change	0.42%
% Weekly Change	0.75%
No. of Deals	9,760
Volume	603,297,216
Value	12,575,421,397.15
Market Cap	56,881,542,236,316.55
1 Month High	98,987.42
1 Month Low	98,003.75

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
FLOURMILL	5.50	60.50
SEPLAT	373.00	4103.10
ELLAHLAKES	0.37	4.08
HONYFLOUR	0.45	5.01
ABCTRANS	0.11	1.26

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MULTIVERSE	-1.00	9.10
CAVERTON	-0.36	3.29
MANSARD	-0.40	5.50
FBNH	-2.00	29.00
FIDELITYBK	-1.05	15.35

NGX Top Volumes

Symbols	Price (₦)	Volumes
FIDELITYBK	15.35	121,733,515
FBNH	29.00	108,771,446
TRANSCORP	11.20	82,588,147
UBA	26.40	41,919,773
MANSARD	5.50	24,644,083

NGX Top Values

Symbols	Price (₦)	Values
FBNH	29.00	3,456,334,152.50
FIDELITYBK	15.35	2,069,260,655.65
UBA	26.40	1,088,089,408.85
TRANSCORP	11.20	919,909,392.55
ZENITHBANK	37.70	793,835,913.00

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024
Custodian Investment Plc.	₦0.15	19 TH Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 TH Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 TH Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 TH Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,222.64**. Furthermore, Market Capitalization closed positive at **₦3,045.77trillion**. Market activity measured by aggregate volume increased by **3,976.95%** closing at **80,443,593units** with value also appreciating by **3,528.13%** to close at **₦222,714,025.50** in **12** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,128.60	42,043.32	0.39
S&P 500	5,719.48	5,732.41	0.01
FTSE 100 INDEX	8,256.67	8,258.78	0.26
GERMAN DAX	18,838.54	18,906.02	0.48
FRENCH CAC	8,770.91	8,887.43	0.33
NIKKEI 225	37,723.91	37,870.26	0.19
NGX (ASI)	98,568.59	98,987.42	0.42

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.15	33.40
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	74.31	75.12

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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