

Daily Market Report



Thursday, September 26, 2024

Equities market dips...As ASI sheds 47bps

The local bourse breaks the week-long gain streak as the market closed negatively due to decreased buying interest and price depreciation in the **Banking, Industrial and Oil and Gas tickers**. As a result, the benchmark All Share Index (ASI) closed negative to settle at **98,523.56**.

Market Capitalization ended negative to close at **₦56.61trillion** as investors lost **₦266.54billion** with the Year-to-Date (YtD) returns decreasing to **31.76%**.

What shaped today's market direction

The losses in today's market can majorly be attributed to price depreciation and decreased buying interest in **UBA (-2.27%), OANDO (-2.67%), FIDELITYBK (-2.28%)** and **MTNN (-4.40%)** offsetting gains in **GTCO (0.32%), FLOURMILL (2.48%), FBNH (1.72%),** and **ZENITHBANK (0.13%),** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Conglomerates, Industrial and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.12x** indicating more advancers than laggards. The top gainers of today's market include **FTNCOCOA (9.82%), ELLAHLAKES (9.80%), DEAPCAP (9.78%), REGALINS (8.62%),** and **RTBRISCOE (8.11%).**

Sectoral performances were negative.

Sectoral performances were negative as almost all our observed indices closed negatively due to price decline in **NGX30, NGXINDUSTR, NGXBANK, NGXOILGAS** and **NGXCG** with price appreciation in **NGXINS**. As a result, the year-to-date(YTD) returns decreased to **31.76%**.

At the close of today's trading, **CAVERTON (-9.73%), CADBURY (-9.39%), ABCTRANS (-8.73%), OKOMUOIL (-7.63%),** and **BETAGLAS (-7.29%)** were among the **25** market laggards as **114** stocks traded today.

Market activity measured by aggregate volume and value decreased by **42.92%** and **47.44%** respectively. Investors traded a total of **344.34mn** units of shares valued at **₦6.609bn** in **9,005** deals.

The most active stocks by volume were **UBA** which traded **29.18mn** units, followed by **ACCESSCORP** with **26.98mn** units, **HONYFLOUR** with **25.50mn** units, **STERLINGNG** with **25.29mn** units and **ZENITHBANK** with **14.80mn** units.

The most active stocks by value were **UBA** which traded **₦756.09mn** followed by **OANDO** with **₦594.86mn,** **ZENITHBANK** with **₦559.35mn,** **ACCESSCORP** with **₦526.11mn** and **BUAFOODS** with **₦514.17mn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-17.30	-0.47
NGXBANK	-3.79	-0.40
NGXCG	-19.86	-0.82
NGXINDUSTR	-2.10	-0.05
NGXINS	2.41	0.57
NGXOILGAS	-2.51	-0.13

NGX Market Indices

All Share Index	98,523.56
Previous ASI	98,987.42
% Day Change	0.47%
% Weekly Change	0.28%
No. of Deals	9,005
Volume	344,346,839
Value	6,609,052,764.19
Market Cap	56,614,992,485,027.50
1 Month High	98,523.56
1 Month Low	98,003.75

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
FTNCOCOA	0.16	1.79
ELLAHLAKES	0.40	4.48
DEAPCAP	0.09	1.01
REGALINS	0.05	0.63
RTBRISCOE	0.24	3.20

NGX Top Losers

Symbols	Daily ▼	Price (₦)
CAVERTON	-0.32	2.97
CADBURY	-1.85	17.85
ABCTRANS	-0.11	1.15
OKOMUOIL	-30.00	363.00
BETAGLAS	-3.50	44.50

NGX Top Volumes

Symbols	Price (₦)	Volumes
UBA	25.75	29,182,544
ACCESSCORP	19.50	26,988,748
HONYFLOUR	4.72	25,500,889
STERLINGNG	4.90	25,299,018
ZENITHBANK	37.75	14,809,370

NGX Top Values

Symbols	Price (₦)	Values
UBA	25.75	756,091,716.45
OANDO	73.00	594,862,973.40
ZENITHBANK	37.75	559,351,448.65
ACCESSCORP	19.50	526,116,032.15
BUAFOODS	394.9	514,174,124.80

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024
Custodian Investment Plc.	₦0.15	19 TH Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 TH Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 TH Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 TH Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,222.86**. Furthermore, Market Capitalization closed positive at **₦3,046.08trillion**. Market activity measured by aggregate volume increased by **3,065.18%** closing at **38,612,649units** with value also appreciating by **697.76%** to close at **₦119,296,801.3250** in **56** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,043.32	42,137.37	0.53
S&P 500	5,732.41	5,749.67	0.48
FTSE 100 INDEX	8,258.78	8,267.04	0.10
GERMAN DAX	18,906.02	19,192.53	1.45
FRENCH CAC	8,887.43	9,147.91	2.86
NIKKEI 225	37,870.26	38,925.63	2.79
NGX (ASI)	98,987.42	98,523.56	0.47

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.15	33.40
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	71.67	74.31

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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