

Daily Market Report



Friday, August 30, 2024

Equities market ends the week positively... as ASI adds 17bps

In today's trading, the local bourse ended the week maintaining a positive momentum resulting from price appreciation and increased buying interest in **Oil and Gas tickers, Banking sector, and Conglomerate sectors**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **96,580.01**.

Market Capitalization ended positive to close at **₦55.47 trillion** as investors gained **₦98.67billion** with the Year-to-Date (YtD) returns increasing to **29.16%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **OANDO (9.94%), UBA (4.79%), TRANSCORP (7.27%), and FBNH (2.27%)**, offsetting losses in **JBERGER (-1.22%), GTCO (-0.87%), ETERNA (-9.95%), and ZENITHBANK (-0.26%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Oil and Gas, Industrial and Banking sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.08x** indicating more advancers than laggards. The top gainers of today's market include **BERGER (10.00%), DEAPCAP (10.00%), OANDO (9.94%), DAARCOMM (8.96%), and TOTAL (8.82%)**.

Sectoral performances were positive.

Sectoral performances were positive as almost all our observed indices closed positively due to price appreciation in **NGX30, NGXINS, NGXBNK, NGXINDUSTR** and **NGXOILGAS** while **NGXINS** closed negative. As a result, the year-to-date (YTD) returns increased to **29.16%**.

At the close of today's trading **ETERNA (-9.95%), RTBRISCOE (-9.90%), TANTALIZER (-7.25%), CHAMS (-7.17%), and EUNISELL (-6.25%)**, were among the **24** market laggards as **116** stocks traded today.

Market activity measured by aggregate volume decreased by **68.4%** while value appreciated- significantly by **325.5%**. Investors traded **573.96million** units of shares valued at **₦31.57 billion** in **12,788** deals.

The most active stocks by volume were **JBERGER** which traded **120.75m** units, followed by **OANDO** with **93.85m** units, **JAIZBANK** with **54.04m** units, **GTCO** with **26.28m** units and **UBA** with **25.69m** units.

The most active stocks by value were **JBERGER** which traded **₦19.63bn** followed by **OANDO** with **₦6.87bn**, **GTCO** with **₦1.19bn**, **UBA** with **₦580.20mn** and **ZENITHBANK** with **₦436.10mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	1.84	0.05
NGXBNK	8.87	1.05
NGXCG	3.76	0.17
NGXINDUSTR	1.83	0.05
NGXINS	-2.34	-0.55
NGXOILGAS	45.39	2.5

NGX Market Indices

All Share Index	96,580.01
Previous ASI	96,408.22
% Day Change	0.17%
% Weekly Change	0.63%
No. of Deals	12,788
Volume	573,960,374
Value	31,576,865,077
Market Cap	55,477,638,503,781.40
1 Month High	96,510.13
1 Month Low	95,973.45

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
BERGER	1.30	14.30
DEAPCAP	0.08	0.88
OANDO	6.95	76.90
DAARCOMM	0.06	0.73
TOTAL	54.6	673.90

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ETERNA	-3.05	27.60
RTBRISCOE	-0.39	3.55
TANTALIZER	-0.05	0.64
CHAMS	-0.17	2.20
EUNISELL	-0.20	3.00

NGX Top Volumes

Symbols	Price (₦)	Volumes
JBERGER	170.50	120,757,504
OANDO	76.90	93,856,895
JAIZBANK	2.25	54,043,746
GTCO	45.50	26,280,318
UBA	22.95	25,695,113

NGX Top Values

Symbols	Price (₦)	Values
JBERGER	170.50	19,630,752,014.7
OANDO	76.90	6,877,059,216.45
GTCO	45.50	1,196,228,122.45
UBA	22.95	580,206,130.20
ZENITHBANK	38.25	436,108,695.50

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
MRS PLC	₦2.36	1 st July 2024	2 nd August 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024

NASD Market

The NASD market closed positive after today's trading activities as the Unlisted Securities Index (NSI) closed at **1,797.85**. Furthermore, Market Capitalization closed positively at **N1,797.85** trillion. Market activity measured by aggregate volume increased by **856.40%** closing at **1,586,541** units while value also appreciated by **109.16%** to close at **N674,838,825.30** in **40** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,375.31	41,370.52	0.09
S&P 500	5,626.10	5,612.67	0.37
FTSE 100 INDEX	8,376.21	8,381.43	0.021
GERMAN DAX	18,899.96	18,922.19	0.05
FRENCH CAC	9,050.05	9,070.19	0.52
NIKKEI 225	38,362.53	38,647.75	0.74
NGX (ASI)	96,408.22	96,580.01	0.17

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	33.40	34.19
UNEMPLOYMENT (%)	5.00	4.10
MPR (%)	26.75	26.25
BRENT CRUDE (US \$)	79.33	78.86

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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