

# Daily Market Report



Wednesday, October 2, 2024

## Equities market ended the day negative ...As ASI sheds 33bps

In today's trading, the local bourse ended the day negative due to price depreciation and decreased buying interest in **Banking tickers, conglomerates** and **Oil and Gas**. As a result, the benchmark All Share Index (ASI) closed negative to settle at **98,232.39**.

Market Capitalization ended negative to close at **₦56.44trillion** as investors lost **₦187.56billion** with the Year-to-Date (YtD) returns decreasing to **31.37%**.

### What shaped today's market direction

The losses in today's market can majorly be attributed to price depreciation and decreased buying interest in **UBA (-4.59%), OANDO (-6.78%), MTNN (-0.52%)** and **ACCESSCORP (-4.13%)** offsetting gains in **UNILEVER (1.83%), VERITASKAP (9.93%), NNFM (2.04%),** and **CWG (5.69%),** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Conglomerates, Industrial and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was negative as it closed at **0.77x** indicating more laggards than advancers. The top gainers of today's market Include **INTBREW (9.98%), MEYER (9.94%), VERITASKAP (9.93%), TRIPPLEG (9.91%),** and **DEAPCAP (9.84%).**

### Sectoral performances were negative.

Sectoral performances were negative as almost all our observed indices closed negatively due to price depreciation in **NGX30, NGXBANK, NGXCG** and **NGXOILGAS** with price appreciation in **NGXINDUSTR** and **NGXINS**. As a result, the year-to-date (YTD) returns decreased to **31.37%**.

At the close of today's trading, **ELLAHLAKES (-9.93%), CAVERTON (-9.92%), ABCTTRANS (-9.57%), LIVESTOCK (-9.03%),** and **CONHALLPLC (-7.24%)** were among the **31** market laggards as **117** stocks traded today.

Market activity measured by aggregate volume significantly decreased by **27.36%** while value appreciated by **7.37%** respectively. Investors traded a total of **425.76mn** units of shares valued at **₦8.45bn** in **11,987** deals.

The most active stocks by volume were **UBA** which traded **108.02mn** units, followed by **ZENITHBANK** with **35.17mn** units, **VERITASKAP** with **30.58mn** units, **ELLAHLAKES** with **21.61mn** units and **REGALINS** with **19.08mn** units.

The most active stocks by value were **UBA** which traded **₦3.01bn** followed by **ZENITHBANK** with **₦1.32bn**, **OANDO** with **₦934.85mn**, **MTNN** with **₦338.18mn** and **ACCESSCORP** with **₦318.60mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-13.44	-0.37
NGXBANK	-18.94	-2.01
NGXCG	-34.40	-1.43
NGXINDUSTR	0.69	0.02
NGXINS	4.15	0.97
NGXOILGAS	-2.51	-0.13

## NGX Market Indices

All Share Index	98,232.39
Previous ASI	98,558.79
% Day Change	0.33%
% Weekly Change	0.23%
No. of Deals	11,987
Volume	425,760,504.00
Value	8,450,838,062.97
Market Cap	56,635,236,842,674.01
1 Month High	98,558.79
1 Month Low	98,003.75

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
INTBREW	0.40	4.41
MEYER	0.77	8.52
VERITASKAP	0.15	1.66
TRIPPLEG	0.45	4.99
DEAPCAP	0.12	1.34

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
ELLAHLAKES	-0.44	3.99
CAVERTON	-0.24	2.18
ABCTTRANS	-0.11	1.04
LIVESTOCK	-0.27	2.72
CONHALLPLC	-0.11	1.41

## NGX Top Volumes

Symbols	Price (₦)	Volumes
UBA	27.00	108,022,082
ZENITHBANK	37.75	35,172,640
VERITASKAP	1.66	30,583,229
ELLAHLAKES	3.99	21,611,588
REGALINS	0.82	19,081,864

## NGX Top Values

Symbols	Price (₦)	Values
UBA	27.00	3,013,150,539
ZENITHBANK	37.75	1,327,156,795
OANDO	77.00	934,853,369.0
MTNN	190.00	338,180,472.7
ACCESSCORP	19.75	318,608,863.9

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 <sup>th</sup> Aug 2024	29 <sup>th</sup> Aug 2024
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
MANSARD	₦0.34	14 <sup>th</sup> July 2024	29 <sup>th</sup> July 2024
Custodian Investment Plc.	₦0.15	19 <sup>TH</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>TH</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>TH</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>TH</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.

## NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,537.46**. Furthermore, Market Capitalization closed positive at **₦3,481.27 trillion**. Market activity measured by aggregate volume decreased by **-95.43%** closing at **21,495,365 units** while value depreciated by **-80.99%** to close at **₦607,500,993.41** in **126** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,232.70	42,125.56	0.07
S&P 500	5,734.06	5,703.89	0.09
FTSE 100 INDEX	8,246.62	8,292.79	0.20
GERMAN DAX	19,358.17	19,105.49	0.56
FRENCH CAC	9,111.05	8,971.56	0.12
NIKKEI 225	37,919.55	37,808.76	2.18
NGX (ASI)	98,458.68	98,232.39	0.33

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.15	33.40
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	75.37	72.02

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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