

Daily Market Report



Tuesday, October 8, 2024

Equities market ended the day negative ...As ASI sheds 12bps

In today's trading, the local bourse ended the day on a negative sentiment due to price depreciation and decreased buying interest in **Banking tickers**. As a result, the benchmark All Share Index (ASI) closed negative to settle at **97,584.81**.

Market Capitalization ended negative to close at **₦56.26trillion** as investors lost **₦70.27 billion** with the Year-to-Date (YTD) returns decreasing to **30.51%**.

What shaped today's market direction

The losses in today's market can majorly be attributed to price depreciation and reduced buying interest in **OANDO (-5.84%), GUINNESS (-10.00%), GTCO (-3.67%)** and **UBA (-1.79%)** offsetting gains in **SEPLAT (5.09%), FIDELITYBK (4.55%), WAPIC (3.90%),** and **FBNH (2.36%),** which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Conglomerates, Industrial, and Oil and Gas sectors. The market breadth measured by Advancers/Decliners was negative as it closed at **0.83x** indicating more laggards than advancers. The top gainers of today's market include **REGALINS (10.00%), PZ (8.78%), CUTIX (5.60%), DEAPCAP (5.59%),** and **SEPLAT (5.09%).**

Sectoral performances were positive.

Sectoral performances were positive as almost all our observed indices closed positively due to price appreciation in **NGX30 NGXCG NGXINDUSTR NGXINS** and **NGXOILGAS** with price depreciation in **NGXBNK**. As a result, the year-to-date(YTD) returns decreased to **30.51%**.

At the close of today's trading, **GUINNESS (-10.00%), AFRIPRUD (-9.86%), INTBREW (-9.07%), CWG (-6.98%),** and **UPDC (-5.95%)** were among the **29** market laggards as **116** stocks traded today.

Market activity measured by aggregate volume Increased by **132.94%** with aggregate value also appreciating by **51.34%**. Investors traded a total of **719.09mn** units of shares valued at **₦8.34bn** in **9,435** deals.

The most active stocks by volume were **WAPIC** which traded **402.25mn** units, followed by **FIDELITYBK** with **49.92mn** units, **ACCESSCORP** with **25.42mn** units, **UBA** with **23.06mn** units and **VERITASKAP** with **13.92mn** units.

The most active stocks by value were **SEPLAT** which traded **₦2.24bn** followed by **FIDELITYBK** with **₦760.21mn**, **OANDO** with **₦758.78mn**, **UBA** with **₦648.21mn** and **GUINNESS** with **₦630.22mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	3.76	0.10
NGXBNK	-4.67	-0.50
NGXCG	6.97	0.29
NGXINDUSTR	0.31	0.01
NGXINS	3.75	0.86
NGXOILGAS	42.32	1.98

NGX Market Indices

All Share Index	97,584.81
Previous ASI	97,706.70
% Day Change	0.12%
% Weekly Change	0.07%
No. of Deals	9,435
Volume	719,099,616
Value	8,341,346,790.00
Market Cap	56,261,878,862,942.64
1 Month High	98,558.79
1 Month Low	97,064.42

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
REGALINS	0.05	0.55
PZ	1.55	19.20
CUTIX	0.14	2.64
DEAPCAP	0.08	1.51
SEPLAT	252.50	5,217.20

NGX Top Losers

Symbols	Daily ▼	Price (₦)
GUINNESS	-6.80	61.20
AFRIPRUD	-1.05	9.60
INTBREW	-0.40	4.01
CWG	-0.45	6.00
UPDC	-0.10	1.58

NGX Top Volumes

Symbols	Price (₦)	Volumes
WAPIC	0.80	402,259,608
FIDELITYBK	14.95	49,924,279
ACCESSCORP	19.75	25,428,369
UBA	27.50	23,069,530
VERITASKAP	1.55	13,926,090

NGX Top Values

Symbols	Price (₦)	Values
SEPLAT	5,217.20	2,245,059,611
FIDELITYBK	14.95	760,211,898.40
OANDO	72.50	758,785,415.20
UBA	27.50	648,213,237.70
GUINNESS	61.20	630,225,807.90

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024
Custodian Investment Plc.	₦0.15	19 TH Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 TH Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 TH Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 TH Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,135.28**. Furthermore, Market Capitalization closed positive at **N4,301.47 trillion**. Market activity measured by aggregate volume increased by **11,024.97%** closing at **403,541,117 units** with value also appreciating by **92.37%** to close at **N2,174,805,064.26** in **108** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,167.54	41,971.27	0.04
S&P 500	5,728.87	5,737.92	0.74
FTSE 100 INDEX	8,299.28	8,191.57	1.35
GERMAN DAX	19,107.05	19,076.83	0.14
FRENCH CAC	9,003.81	8,908.78	0.97
NIKKEI 225	39,332.74	38,937.54	1.00
NGX (ASI)	97,706.70	97,584.81	0.12

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.15	33.40
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	77.34	79.80

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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