

# Daily Market Report



Thursday, October 10, 2024

## Equities market ended the day negative ...As ASI sheds 1bps

In today's trading, the local bourse ended the day marginally on a negative sentiment due to price depreciation and decreased buying interest in **Banking tickers**, **conglomerates** and **Oil and Gas tickers**. As a result, the benchmark All Share Index (ASI) closed negative to settle at **97,477.19**.

Market Capitalization ended negative to close at **₦56.01trillion** as investors lost **₦5.71 billion** with the Year-to-Date (YTD) returns decreasing to **30.36%**.

### What shaped today's market direction

The losses in today's market can majorly be attributed to price depreciation and reduced buying interest in **UBA (-1.67%)**, **FIDELITYBK (-3.36%)**, **ACCESSCORP (-0.77%)** and **ELLAHLAKES (-4.32%)** offsetting gains in **OANDO (2.79%)**, **GTCO (1.59%)**, **GUINNESS (6.21%)**, and **FCMB (1.80%)**, which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Conglomerates, Industrial, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.04x** indicating more laggards than advancers. The top gainers of today's market include **REGALINS (10.00%)**, **CAVERTON (9.73%)**, **ROYALEX (8.70%)**, **ABCTRANS (8.20%)**, and **UPL (7.14%)**.

### Sectoral performances were negative.

Sectoral performances were negative as almost all our observed indices closed negatively due to price depreciation in **NGX30**, **NGXBANK**, **NGXCG** and **NGXOILGAS** with **NGXINDUSTR** and **NGXINS** closing flat. As a result, the year-to-date(YTD) returns decreased to **30.36%**.

At the close of today's trading, **DAARCOMM (-10.00%)**, **LIVESTOCK (-9.88%)**, **SUNUASSUR (-9.71%)**, **FIDSON (-9.71%)**, and **CONHALLPLC (-9.29%)** were among the **22** market laggards as **116** stocks traded today.

Market activity measured by aggregate volume decreased by **22.01%** with aggregate value also depreciating by **33.07%**. Investors traded a total of **277.74mn** units of shares valued at **₦4.65bn** in **7,091** deals.

The most active stocks by volume were **FIDELITYBK** which traded **43.33mn** units, followed by **UBA** with **30.68mn** units, **ZENITHBANK** with **25.55mn** units, **LASACO** with **22.11mn** units and **ACCESSCORP** with **18.45mn** units.

The most active stocks by value were **ZENITHBANK** which traded **₦956.67mn** followed by **UBA** with **₦820.73mn**, **FIDELITYBK** with **₦644.78mn**, **OANDO** with **₦382.93mn** and **ACCESSCORP** with **₦361.24mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-1.29	-0.04
NGXBANK	-2.04	-0.22
NGXCG	-4.67	-0.19
NGXINDUSTR	-0.08	0.00
NGXINS	-0.02	0.00
NGXOILGAS	-2.93	-0.13

## NGX Market Indices

All Share Index	97,477.19
Previous ASI	97,487.14
% Day Change	0.01%
% Weekly Change	0.04%
No. of Deals	7,091
Volume	277,742,210
Value	4,653,159,378
Market Cap	56,013,772,864,747.13
1 Month High	98,558.79
1 Month Low	97,064.42

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
REGALINS	0.06	0.66
CAVERTON	0.22	2.48
ROYALEX	0.06	0.75
ABCTRANS	0.10	1.32
UPL	0.17	2.55

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
DAARCOMM	-0.07	0.63
LIVESTOCK	-0.34	3.10
SUNUASSUR	-0.17	1.58
FIDSON	-1.50	13.95
CONHALLPLC	-0.13	1.27

## NGX Top Volumes

Symbols	Price (₦)	Volumes
FIDELITYBK	14.40	43,338,228
UBA	26.55	30,684,789
ZENITHBANK	37.50	25,552,273
LASACO	2.56	22,117,621
ACCESSCORP	19.45	18,459,993

## NGX Top Values

Symbols	Price (₦)	Values
ZENITHBANK	37.50	956,670,599.80
UBA	26.55	820,733,286.50
FIDELITYBK	14.40	644,785,974.60
OANDO	71.95	382,936,354.80
ACCESSCORP	19.45	361,249,160.30

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 <sup>th</sup> Aug 2024	29 <sup>th</sup> Aug 2024
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
MANSARD	₦0.34	14 <sup>th</sup> July 2024	29 <sup>th</sup> July 2024
Custodian Investment Plc.	₦0.15	19 <sup>TH</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>TH</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>TH</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>TH</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.
UBA	N2.00	14 <sup>th</sup> Oct 2024	22 <sup>th</sup> October 2024

## NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,787.17**. Furthermore, Market Capitalization closed negative at **N3,823.87 trillion**. Market activity measured by aggregate volume increased by **0.12%** closing at **75,106,865 units** while value depreciated by **94.43%** to close at **N1,208,267,194.37** in **202** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,971.27	42,356.92	0.36
S&P 500	5,737.92	5,773.65	0.32
FTSE 100 INDEX	8,191.57	8,233.11	0.13
GERMAN DAX	19,076.83	19,176.53	0.41
FRENCH CAC	8,908.78	8,905.42	0.49
NIKKEI 225	38,937.54	39,380.89	0.26
NGX (ASI)	97,487.14	97,477.19	0.01

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.15	33.40
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	78.25	77.34

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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