

Daily Market Report



Friday, October 11, 2024

Equities market ended the week positive ...As ASI adds 13bps

The local bourse ended the week with a positive sentiment due to price appreciation and increased buying interest in **Banking tickers**, and **Conglomerates**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **97,606.63**.

Market Capitalization ended positive to close at **₦56.08trillion** as investors gained **₦74.38 billion** with the Year-to-Date (YTD) returns increasing to **30.54%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ACCESSCORP (1.29%)**, **FIDELITYBK (2.08%)**, **GTCO (2.19%)** and **MTNN (0.53%)** offsetting losses in **ZENITHBANK (-0.13%)**, **UBA (-0.19%)**, **OANDO (-2.71%)**, and **FLOURMILL (-0.08%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Conglomerates, and Industrial sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.67x** indicating more advancers than laggards. The top gainers of today's market include **CONHALLPLC (9.45%)**, **STERLINGNG (9.45%)**, **REGALINS (9.09%)**, **FIDSON (8.24%)**, and **SUNUASSUR (7.59%)**.

Sectoral performances were Positive.

Sectoral performances were Positive as almost all our observed indices closed positively due to price appreciation in **NGX30**, **NGXBANK**, **NGXCG** and **NGXINDUSTR** with price depreciation in **NGXINS** while **NGXOILGAS** closed flat. As a result, the year-to-date(YTD) returns increased to **30.54%**.

At the close of today's trading, **DEAPCAP (-9.93%)**, **NEM (-9.71%)**, **DAARCOMM (-9.52%)**, **TANTALIZER (-9.09%)**, and **DANGSUGAR (-3.12%)** were among the 18 market laggards as 116 stocks traded today.

Market activity measured by aggregate volume increased by **9.59%** with aggregate value also appreciating by **20.33%**. Investors traded a total of **304.38mn** units of shares valued at **₦5.59bn** in **6,988** deals.

The most active stocks by volume were **ACCESSCORP** which traded **68.25mn** units, followed by **FIDELITYBK** with **43.15mn** units, **UBA** with **25.43mn** units, **ZENITHBANK** with **19.73mn** units and **STERLINGNG** with **12.45mn** units.

The most active stocks by value were **ACCESSCORP** which traded **₦1.33bn** followed by **ZENITHBANK** with **₦739.18mn**, **UBA** with **₦675.93mn**, **FIDELITYBK** with **₦630.12mn** and **GTCO** with **₦502.61mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	6.30	0.17
NGXBANK	9.76	1.06
NGXCG	16.40	0.68
NGXINDUSTR	0.44	0.01
NGXINS	-0.24	-0.05
NGXOILGAS	0.00	0.00

NGX Market Indices

All Share Index	97,606.63
Previous ASI	97,477.19
% Day Change	0.13%
% Weekly Change	0.09%
No. of Deals	6,988
Volume	304,389,186
Value	5,599,077,665.67
Market Cap	56,088,153,576,374.20
1 Month High	98,558.79
1 Month Low	97,064.42

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CONHALLPLC	0.12	1.39
STERLINGNG	0.43	4.98
REGALINS	0.06	0.72
FIDSON	1.15	15.10
SUNUASSUR	0.12	1.70

NGX Top Losers

Symbols	Daily ▼	Price (₦)
DEAPCAP	-0.15	1.36
NEM	-0.85	7.90
DAARCOMM	-0.06	0.57
TANTALIZER	-0.06	0.60
DANGSUGAR	-1.00	31.00

NGX Top Volumes

Symbols	Price (₦)	Volumes
ACCESSCORP	19.70	68,257,590
FIDELITYBK	14.70	43,156,633
UBA	26.50	25,437,150
ZENITHBANK	37.45	19,733,057
STERLINGNG	4.98	12,451,756

NGX Top Values

Symbols	Price (₦)	Values
ACCESSCORP	19.70	1,339,888,208.85
ZENITHBANK	37.45	739,183,229.05
UBA	26.50	675,934,300.70
FIDELITYBK	14.70	630,123,286.20
GTCO	49.00	502,617,262.35

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
BUA Cement Plc	₦2.00	9 th Aug 2024	29 th Aug 2024
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
MANSARD	₦0.34	14 th July 2024	29 th July 2024
Custodian Investment Plc.	₦0.15	19 TH Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 TH Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 TH Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 TH Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	N2.00	14 th Oct 2024	22 th October 2024

NASDAQ Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,978.24**. Furthermore, Market Capitalization closed negative at **N4,086.01 trillion**. Market activity measured by aggregate volume decreased by **70.17%** closing at **22,407,072 units** while value appreciated by **18.32%** to close at **N14,124,544,553.93** in **239** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,971.27	42,764.09	0.73
S&P 500	5,737.92	5,817.53	0.65
FTSE 100 INDEX	8,191.57	8,254.72	0.21
GERMAN DAX	19,076.83	19,331.92	0.63
FRENCH CAC	8,908.78	8,956.32	0.36
NIKKEI 225	38,937.54	39,605.80	0.57
NGX (ASI)	97,487.14	97,606.63	0.13

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.15	33.40
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	79.18	78.25

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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