

Daily Market Report



Monday, October 14, 2024

Equities market started the week positive ...As ASI adds 62bps

The local bourse started the week with a positive sentiment due to price appreciation and increased buying interest in **Banking tickers, Conglomerates** and **insurance**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **98,215.13**.

Market Capitalization ended positive to close at **₦56.43trillion** as investors gained **₦349.66 billion** with the Year-to-Date (YtD) returns increasing to **31.35%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **OANDO (2.71%), ZENITHBANK (0.13%), GTCO (1.84%)** and **FBNH (0.96%)** offsetting losses in **ACCESSCORP (-0.51%), UCAP (-0.15%), CUTIX (-3.09%),** and **FIDELITYBK (-0.68%),** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Conglomerates, and Industrial sectors. The market breadth measured by Advancers/ Decliners was negative as it closed at **0.58x** indicating more laggards than advancers. The top gainers of today's market include **WAPIC (10.00%), CONHALLPLC (9.35%), NASCON (6.67%), LINKASSURE (5.38%),** and **FIDSON (4.30%).**

Sectoral performances were Positive.

Sectoral performances were Positive as almost all our observed indices closed positively due to price appreciation in **NGX30, NGXBANK, NGXCG** and **NGXINS** with price depreciation in **NGXINDUSTR** and **NGXOILGAS**. As a result, the year-to-date(YTD) returns increased to **31.35%**.

At the close of today's trading, **VITAFOAM (-9.09%), TANTALIZER (-8.33%), INTENEGINS (-6.37%), NSLTECH (-6.15%),** and **GUINEAINS (-6.12%)** were among the **31** market laggards as **114** stocks traded today.

Market activity measured by aggregate volume increased by **0.19%** with aggregate value also appreciating by **251.98%**. Investors traded a total of **304.96mn** units of shares valued at **₦19.70bn** in **8,102** deals.

The most active stocks by volume were **CUTIX** which traded **37.92mn** units, followed by **ZENITHBANK** with **34.08mn** units, **UBA** with **33.93mn** units, **CHAMS** with **18.82mn** units and **ARADEL** with **18.70mn** units.

The most active stocks by value were **ARADEL** which traded **₦14.46bn** followed by **ZENITHBANK** with **₦1.27bn,** **UBA** with **₦897.80mn,** **STANBIC** with **₦819.30mn** and **ACCESSCORP** with **₦303.51mn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	2.44	0.07
NGXBANK	3.38	0.36
NGXCG	7.05	0.29
NGXINDUSTR	-0.20	-0.01
NGXINS	1.25	0.29
NGXOILGAS	-0.41	-0.02

NGX Market Indices

All Share Index	98,215.13
Previous ASI	97,606.63
% Day Change	0.62%
% Weekly Change	0.71%
No. of Deals	8,102
Volume	304,969,727
Value	19,707,792,425.67
Market Cap	59,509,926,752,472.18
1 Month High	98,558.79
1 Month Low	97,064.42

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
WAPIC	0.08	0.88
CONHALLPLC	0.13	1.52
NASCON	2.00	32.00
LINKASSURE	0.05	0.98
FIDSON	0.65	15.75

NGX Top Losers

Symbols	Daily ▼	Price (₦)
VITAFOAM	-2.00	20.00
TANTALIZER	-0.05	0.55
INTENEGINS	-0.10	1.47
NSLTECH	-0.04	0.61
GUINEAINS	-0.03	0.46

NGX Top Volumes

Symbols	Price (₦)	Volumes
CUTIX	2.51	37,925,049
ZENITHBANK	37.50	34,086,197
UBA	26.50	33,939,156
CHAMS	2.00	18,823,776
ARADEL	772.90	18,709,802

NGX Top Values

Symbols	Price (₦)	Values
ARADEL	772.90	14,460,805,965.8
ZENITHBANK	37.50	1,278,217,373.80
UBA	26.50	897,807,468.50
STANBIC	57.00	819,300,725.50
ACCESSCORP	19.60	303,518,759.10

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,989.00**. Furthermore, Market Capitalization closed positive at **₦4,100.78 trillion**. Market activity measured by aggregate volume increased by **422.63%** closing at **117,105,669 units** while value appreciated by **75.99%** to close at **₦3,391,664,135.16** in **199 deals**.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,764.09	42,912.01	0.11
S&P 500	5,817.53	5,850.82	0.62
FTSE 100 INDEX	8,254.72	8,277.35	0.28
GERMAN DAX	19,331.92	19,486.52	0.58
FRENCH CAC	8,956.32	8,958.46	0.10
NIKKEI 225	39,605.80	39,605.80	0.57
NGX (ASI)	97,606.63	98,215.13	0.62

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.15	33.40
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	77.82	79.18

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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