

Daily Market Report



Wednesday, October 16, 2024

Equities market retracted ...As ASI lost 25bps

Bearish sentiment drove the equities market as the local bourse closed the day negatively due to price depreciation and decreased buying interest in **Conglomerate, Insurance, and Oil and Gas** tickers. As a result, the benchmark All Share Index (ASI) closed negative to settle at **98,291.53**.

Market Capitalization ended negative to close at **₦59.55trillion** as investors lost **₦151.11billion** with the Year-to-Date (YtD) returns decreasing to **31.45%**.

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and decreased buying interest in **ARADEL (-5.85%), NESTLE (-2.25%), UBA (-0.41%) and FIDELITYBK (-2.34%)** offsetting gains in **OANDO (3.99%), GTCO (0.97%), DANGSUGAR (9.69%), and UACN (9.90%)**, which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Banking and Industrial tickers sectors. The market breadth measured by Advancers/ Decliners was at par as it closed at **1.00x** indicating equal advancers and laggards. The top gainers of today's market include **DEAPCAP (10.00%), UACN (9.90%), DANGSUGAR (9.69%), CHAMPION (9.65%), and DAARCOMM (9.26%)**.

Sectoral performances were Mixed.

Sectoral performances were mixed as some of our observed indices closed negatively due to price depreciation in **NGX30, NGXBNK, and NGXINDUSTR** with price appreciation in **NGXCG, NGXOILGAS, and NGXINS**. As a result, the year-to-date(YTD) returns decreased to **31.45%**.

At the close of today's trading, **CUSTODIAN (-8.98%), OKOMUOIL (-6.86%), CONHALLPLC (-6.62%), ARADEL (-5.85%), and ROYALEX (-2.86%)** were among the **22** market laggards as **119** stocks traded today.

Market activity measured by aggregate volume and value decreased by **9.97%** and **66.47%** respectively. Investors traded a total of **257.52mn** units of shares valued at **₦8.99bn** in **7,793** deals.

The most active stocks by volume were **FIDELITYBK** which traded **38.20mn** units, followed by **UBA** with **33.78mn** units, **GTCO** with **16.73mn** units, **CHAMPION** with **14.44mn** units and **ZENITHBANK** with **11.59mn** units.

The most active stocks by value were **ARADEL** which traded **₦3.14bn** followed by **NESTLE** with **₦985.94mn**, **OANDO** with **₦865.11mn**, **GTCO** with **₦858.27mn** and **UBA** with **₦829.61mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-0.83	-0.02
NGXBNK	-0.34	-0.04
NGXCG	1.04	0.04
NGXINDUSTR	-1.15	-0.03
NGXINS	1.71	0.40
NGXOILGAS	0.42	0.02

NGX Market Indices

All Share Index	98,291.53
Previous ASI	98,540.93
% Day Change	0.25%
% Weekly Change	0.71%
No. of Deals	7,793
Volume	257,529,617
Value	8,992,922,333.61
Market Cap	59,556,218,585,552.10
1 Month High	98,540.93
1 Month Low	97,064.42

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
DEAPCAP	0.12	1.32
UACN	1.95	21.65
DANGSUGAR	3.10	35.10
CHAMPION	0.33	3.75
DAARCOMM	0.05	0.59

NGX Top Losers

Symbols	Daily ▼	Price (₦)
CUSTODIAN	-1.15	11.65
OKOMUOIL	-24.90	338.10
CONHALLPLC	-0.10	1.41
ARADEL	-48.00	772.00
ROYALEX	-0.02	0.68

NGX Top Volumes

Symbols	Price (₦)	Volumes
FIDELITYBK	14.60	38,208,737
UBA	24.40	33,788,061
GTCO	52.00	16,739,423
CHAMPION	3.75	14,440,020
ZENITHBANK	37.45	11,593,481

NGX Top Values

Symbols	Price (₦)	Values
ARADEL	772.00	3,148,823,907.70
NESTLE	870.00	985,945,705.50
OANDO	80.70	865,117,587.60
GTCO	52.00	858,279,401.40
UBA	24.40	829,612,602.15

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,965.45**. Furthermore, Market Capitalization closed negative at **₦1,039.44 trillion**. Market activity measured by aggregate volume increased by **182.80%** closing at **2,166,169 units** while value also appreciated by **24.64%** to close at **₦13,844,246.96** in **38** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,837.99	42,896.48	0.37
S&P 500	5,856.96	5,823.93	0.15
FTSE 100 INDEX	8,271.25	8,344.33	1.15
GERMAN DAX	19,547.11	19,492.44	0.03
FRENCH CAC	8,882.55	8,809.87	0.65
NIKKEI 225	39,910.55	39,180.30	1.85
NGX (ASI)	98,540.93	98,291.53	0.25

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.70	32.15
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	74.19	74.09

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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