

Daily Market Report



Monday, October 21, 2024

Equities market started the week Positively...As ASI adds 64bps

At the end of today's trade, the local bourse started the week on a strong bullish note due to price appreciation and increased buying interest in **Banking, Insurance and Oil and Gas tickers**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **98,694.80**.

Market Capitalization ended positive to close at **₦59.8trillion** as investors gained **₦378.43billion** with the Year-to-Date (YtD) returns increasing to **31.99%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **SEPLAT (9.99%), UBA (4.33%), NESTLE (1.72%) and OANDO (3.77%)** offsetting losses in **MTNN (-1.31%), FIDELITYBK (-0.36%), NAHCO (-0.72%), and WAPCO (-0.82%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking and Conglomerate tickers. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.76x** indicating more advancers than laggards. The top gainers of today's market include **IKEJAHOTEL (10.00%), DAARCOMM (10.00%), and SEPLAT (9.99%). PZ (9.90%), and CHAMPION (9.65%)**

Sectoral performances were Positive.

Sectoral performances were positive as most of our observed indices closed positively due to price appreciation in **NGX30, NGXBNK, NGXCG, NGXINS and NGXOILGAS** while price depreciated in **NGXINDUSTR**. As a result, the year-to-date (YTD) returns increased to **31.99%**.

At the close of today's trading, **REGALINS (-8.20%), NSLTECH (-6.45%), CILEASING (-5.01%), OMATEK (-4.55%), and DEAPCAP (-3.82%)** were among the **17** market laggards as **119** stocks traded today.

Market activity measured by aggregate volume and value increased by **12.87%** and **130.46%** respectively. Investors traded a total of **405.02mn** units of shares valued at **₦27.56bn** in **8,299** deals.

The most active stocks by volume were **UBA** which traded **138.14mn** units, followed by **STERLINGNG** with **39.55mn** units, **ACCESSCORP** with **29.94mn** units, **NB** with **23.39mn** units and **FCMB** with **20.15mn** units.

The most active stocks by value were **SEPLAT** which traded **₦18.35bn** followed by **UBA** with **₦3.60bn**, **NESTLE** with **₦805.54mn** **NB** with **₦654.82mn**, and **OANDO** with **₦606.68mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	22.43	0.61
NGXBNK	8.85	0.96
NGXCG	48.95	2.01
NGXINDUSTR	-1.59	-0.04
NGXINS	4.62	1.07
NGXOILGAS	97.1	4.43

NGX Market Indices

All Share Index	98,694.80
Previous ASI	98,070.23
% Day Change	0.64%
% Weekly Change	0.64%
No. of Deals	8,299
Volume	405,022,328.00
Value	27,568,616,502.45
Market Cap	59,800,565,542,700.90
1 Month High	98,540.93
1 Month Low	98,070.28

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
IKEJAHOTEL	0.70	7.70
DAARCOMM	0.06	0.66
SEPLAT	521.00	5,738.20
PZ	1.95	21.65
CHAMPION	0.33	3.75

NGX Top Losers

Symbols	Daily ▼	Price (₦)
REGALINS	-0.05	0.56
NSLTECH	-0.04	0.58
CILEASING	-0.19	3.60
OMATEK	-0.03	0.63
DEAPCAP	-0.05	1.26

NGX Top Volumes

Symbols	Price (₦)	Volumes
UBA	26.50	138,146,440
STERLINGNG	4.80	39,558,229
ACCESSCORP	20.00	29,945,756
NB	28.00	23,392,324
FCMB	8.45	20,157,935

NGX Top Values

Symbols	Price (₦)	Values
SEPLAT	5,738.20	18,352,323,945.6
UBA	26.50	3,601,220,072.65
NESTLE	885.00	805,549,255.20
NB	28.00	654,829,168.00
OANDO	79.90	606,687,156.70

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,983.55**. Furthermore, Market Capitalization closed positive at **₦1,045 trillion**. Market activity measured by aggregate volume increased by **203.23%** closing at **635,503 units** while value also appreciated by **339.31%** to close at **₦4,307,287.00** in **27** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,127.39	43,170.20	0.24
S&P 500	5,855.53	5,861.31	0.06
FTSE 100 INDEX	8,346.12	8,341.59	0.20
GERMAN DAX	19,641.93	19,514.51	0.73
FRENCH CAC	8,954.85	8,878.99	0.84
NIKKEI 225	38,981.75	38,954.60	0.07
NGX (ASI)	98,070.23	98,694.80	0.64

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.70	32.15
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	73.88	73.91

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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