

Daily Market Report



Wednesday, October 23, 2024

Equities market records third consecutive daily gain ...As ASI adds 5bps

At the end of today's trade, the local bourse closed positively due to price appreciation and increased buying interest in **Banking, Conglomerate, and Industrial tickers**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **98,944.42**.

Market Capitalization ended positive to close at **₦59.95trillion** as investors gained **₦31.41billion** with the Year-to-Date (YtD) returns increasing to **32.32%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **UBA (5.19%), OANDO (10.00%), ZENITHBANK (4.66%)** and **FBNH (6.49%)** offsetting losses in **ARADEL (-9.99%), NAHCO (-1.58%), STERLINGNG (-2.24%),** and **ELLAHLAKES (-4.31%),** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Industrial and Conglomerate tickers. The market breadth measured by Advancers/Decliners was positive as it closed at **1.87x** indicating more advancers than laggards. The top gainers of today's market include **EUNISELL (10.00%), OANDO (10.00%),** and **UNILEVER (10.00%), REGALINS (9.62%),** and **OMATEK (8.06%).**

Sectoral performances were Positive.

Sectoral performances were positive as most of our observed indices closed positively due to price appreciation in **NGX30, NGXBANK, NGXCG,** and **NGXINDUSTR** with price depreciation in **NGXINS** while **NGXOILGAS** closed flat. As a result, the year-to-date(YTD) returns increased to **32.32%**.

At the close of today's trading, **ARADEL (-9.99%), NNFM (-9.93%), CONHALLPLC (-6.12%), UPDC (-5.81%),** and **ELLAHLAKES (-4.31%)** were among the **16** market laggards as **117** stocks traded today.

Market activity measured by aggregate volume decreased by **51.99%** while aggregate value also depreciated by **66.63%** respectively. Investors traded a total of **283.72mn** units of shares valued at **₦8.29bn** in **7,991** deals.

The most active stocks by volume were **UBA** which traded **66.03mn** units, followed by **NB** with **37.37mn** units, **ACCESSCORP** with **17.57mn** units, **OANDO** with **17.09mn** units and **ZENITHBANK** with **16.10mn** units.

The most active stocks by value were **UBA** which traded **₦1.79bn** followed by **OANDO** with **₦1.47bn,** **NB** with **₦1.04mn,** **ZENITHBANK** with **₦617.59mn,** and **SEPLAT** with **₦530.84mn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	13.04	0.35
NGXBANK	22.74	2.41
NGXCG	42.15	1.69
NGXINDUSTR	1.63	0.05
NGXINS	-1.84	-0.42
NGXOILGAS	0.00	0.00

NGX Market Indices

All Share Index	98,944.42
Previous ASI	98,892.58
% Day Change	0.05%
% Weekly Change	0.89%
No. of Deals	7,991
Volume	283,728,496
Value	8,290,689,926.10
Market Cap	59,951,813,806,751.00
1 Month High	98,892.58
1 Month Low	98,070.28

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
EUNISELL	0.29	3.19
OANDO	8.15	89.65
UNILEVER	1.90	20.90
REGALINS	0.05	0.57
OMATEK	0.05	0.67

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ARADEL	-62.50	562.90
NNFM	-3.75	34.00
CONHALLPLC	-0.09	1.38
UPDC	-0.09	1.46
ELLAHLAKES	-0.18	4.00

NGX Top Volumes

Symbols	Price (₦)	Volumes
UBA	28.40	66,031,451
NB	28.00	37,373,770
ACCESSCORP	20.10	17,573,655
OANDO	89.65	17,093,080
ZENITHBANK	39.30	16,107,751

NGX Top Values

Symbols	Price (₦)	Values
UBA	28.40	1,792,105,709.65
OANDO	89.65	1,476,837,409.95
NB	28.00	1,046,550,694.80
ZENITHBANK	39.30	617,593,488.15
SEPLAT	5700.00	530,840,690.00

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,979.61**. Furthermore, Market Capitalization closed negative at **₦1,044.41trillion**. Market activity measured by aggregate volume decreased by **75.08%** closing at **1,337,661units** while value also depreciated by **61.84%** to close at **₦9,314,931.48** in **19** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,739.45	42,721.75	0.47
S&P 500	5,834.45	5,826.67	0.42
FTSE 100 INDEX	8,302.27	8,303.37	0.04
GERMAN DAX	19,462.63	19,427.56	0.03
FRENCH CAC	8,869.82	8,843.17	0.15
NIKKEI 225	38,411.96	38,104.86	0.80
NGX (ASI)	98,892.58	98,944.42	0.05

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.70	32.15
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	75.65	75.29

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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