

Daily Market Report



Thursday, October 24, 2024

The Bulls made sway in the Equities market...As ASI advanced by 25bps

Banking stocks took the lead at the end of today's trade, as the local bourse closed positively due to price appreciation and increased buying interest in **ACCESSCORP**, **UBA**, **ZENITHBANK** and **GTCO**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **99,189.95**.

Market Capitalization ended positive to close at its all-time high of **₦60.10trillion** as investors gained **₦148.77billion** with the Year-to-Date (YtD) returns increasing to **32.65%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **UBA (2.11%)**, **GTCO (0.95%)**, **ZENITHBANK (1.78%)** and **ACCESSCORP (9.95%)** offsetting losses in **CUSTODIAN (-3.20%)**, **UCAP (-1.64%)**, **WEMABANK (-2.50%)**, and **FTNCOCOA (-0.53%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Industrial and Conglomerate tickers. The market breadth measured by Advancers/Decliners was positive as it closed at **1.47x** indicating more advancers than laggards. The top gainers of today's market include **ACCESSCORP (9.95%)**, **ACADEMY (9.79%)**, and **UPDC (8.90%)**, **CORNERST (7.60%)**, and **VERITASKAP (5.96%)**.

Sectoral performances were Positive.

Sectoral performances were positive as all our observed indices closed positively due to price appreciation in **NGX30**, **NGXBANK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. As a result, the year-to-date(YTD) returns increased to **32.65%**.

At the close of today's trading, **ROYALEX (-9.72%)**, **INTBREW (-6.24%)**, **LIVESTOCK (-6.06%)**, **LIVESTOCK (-5.94%)**, and **CHAMPION (-5.41%)** were among the **19** market laggards as **117** stocks traded today.

Market activity measured by aggregate volume increased by **41.30%** while aggregate value also appreciated by **89.56%**. Investors traded a total of **400.90mn** units of shares valued at **₦15.71bn** in **9,238** deals.

The most active stocks by volume were **UBA** which traded **58.42mn** units, followed by **JAPAULGOLD** with **35.14mn** units, **CUSTODIAN** with **33.72mn** units, **ACCESSCORP** with **30.39mn** units and **ZENITHBANK** with **25.03mn** units.

The most active stocks by value were **ARADEL** which traded **₦4.24bn** followed by **SEPLAT** with **₦3.45bn**, **UBA** with **₦1.68bn**, **GTCO** with **₦1.27bn**, and **ZENITHBANK** with **₦1.00bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	13.45	0.36
NGXBANK	25.22	2.61
NGXCG	43.88	1.73
NGXINDUSTR	0.98	0.03
NGXINS	3.00	0.68
NGXOILGAS	0.83	0.04

NGX Market Indices

All Share Index	99,189.95
Previous ASI	98,944.42
% Day Change	0.25%
% Weekly Change	1.14%
No. of Deals	9,238
Volume	400,907,559
Value	15,715,750,907.39
Market Cap	60,100,583,882,354.80
1 Month High	99,189.95
1 Month Low	98,070.28

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ACCESSCORP	2.00`	22.10
ACADEMY	0.28	3.14
UPDC	0.13	1.59
CORNERST	0.19	2.69
VERITASKAP	0.09	1.60

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ROYALEX	-0.07	0.65
INTBREW	-0.27	4.06
LIVESTOCK	-0.20	3.10
WAPIC	-0.06	0.95
CHAMPION	-0.20	3.50

NGX Top Volumes

Symbols	Price (₦)	Volumes
UBA	29.00	58,420,876
JAPAULGOLD	2.37	35,147,809
CUSTODIAN	12.10	33,721,723
ACCESSCORP	22.10	30,396,358
ZENITHBANK	40.00	25,033,553

NGX Top Values

Symbols	Price (₦)	Values
ARADEL	562.90	4,240,142,176.80
SEPLAT	5700.00	3,458,432,321.60
UBA	29.00	1,682,613,990.60
GTCO	53.00	1,279,969,572.60
ZENITHBANK	40.00	1,002,270,141.20

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,980.89**. Furthermore, Market Capitalization closed positive at **₦1,044.86trillion**. Market activity measured by aggregate volume decreased by **89.79%** closing at **136,579 units** while value also depreciated by **41.12%** to close at **₦5,484,948.56** in **25** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,721.75	42,370.87	0.34
S&P 500	5,826.67	5,808.90	0.20
FTSE 100 INDEX	8,303.37	5,808.90	0.35
GERMAN DAX	19,427.56	19,492.45	0.59
FRENCH CAC	8,843.17	8,878.80	0.75
NIKKEI 225	38,104.86	38,143.29	0.10
NGX (ASI)	98,944.42	99,189.95	0.25

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.70	32.15
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	75.25	75.65

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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