

# Daily Market Report



Friday, October 25, 2024

## Equities market caps the week positively...As ASI advanced by 26bps

The equities market maintained a bullish momentum, as the local bourse ended the week positively due to price appreciation and increased buying interest in **Banking, Industrial, Insurance** and **Oil and Gas** tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **99,448.91**.

Market Capitalization ended positive to close at **₦60.25trillion** as investors gained **₦156.90billion** with the Year-to-Date (YtD) returns increasing to **32.99%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **UBA (3.79%), ARADEL (6.61%), CAP (10.00%)** and **FCMB (3.41%)** offsetting losses in **ZENITHBANK (-0.25%), ACCESSCORP (-0.23%), GTCO (-1.89%),** and **FBNH (-0.17%),** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Industrial, Insurance and Oil and Gas tickers. The market breadth measured by Advancers/Decliners was positive as it closed at **3.00x** indicating more advancers than laggards. The top gainers of today's market include **CAP (10.00%), LIVESTOCK (10.00%),** and **EUNISELL (9.72%), MAYBAKER (9.56%),** and **ROYALEX (9.23%).**

### Sectoral performances were Positive.

Sectoral performances were positive as most of our observed indices closed positively due to price appreciation in **NGXBNK, NGXINDUSTR, NGXINS,** and **NGXOILGAS** while price depreciated in **NGX30** and **NGXCG**. As a result, the year-to-date(YTD) returns increased to **32.99%**.

At the close of today's trading, **DAARCOMM (-9.86%), FTNCOCOA (-4.76%), FIDELITYBK (-2.72%), CHAMS (-2.44%),** and **MTNN (-2.39%)** were among the 13 market laggards as **112** stocks traded today.

Market activity measured by aggregate volume increased by **14.95%** while aggregate value depreciated by **39.38%**. Investors traded a total of **460.85mn** units of shares valued at **₦9.52bn** in **8,803** deals.

The most active stocks by volume were **CHAMS** which traded **97.66mn** units, followed by **UBA** with **88.47mn** units, **STERLINGNG** with **32.30mn** units, **ACCESSCORP** with **28.19mn** units and **ZENITHBANK** with **18.82mn** units.

The most active stocks by value were **UBA** which traded **₦2.60bn** followed by **ARADEL** with **₦2.06bn,** **ZENITHBANK** with **₦753.27mn,** **ACCESSCORP** with **₦628.04mn,** and **CAP** with **₦454.36mn.**

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-2.21	-0.06
NGXBNK	7.52	0.76
NGXCG	-2.20	-0.09
NGXINDUSTR	2.50	0.07
NGXINS	6.31	1.42
NGXOILGAS	2.93	0.13

## NGX Market Indices

All Share Index	99,448.91
Previous ASI	99,189.95
% Day Change	0.26%
% Weekly Change	1.40%
No. of Deals	8,803
Volume	460,859,136
Value	9,526,373,836.72
Market Cap	60,257,491,383,590.30
1 Month High	99,448.91
1 Month Low	98,070.28

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CAP	3.50	38.50
LIVESTOCK	0.31	3.41
EUNISELL	0.31	3.50
MAYBAKER	0.65	7.45
ROYALEX	0.06	0.71

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
DAARCOMM	-0.07	0.64
FTNCOCOA	-0.09	1.80
FIDELITYBK	-0.40	14.30
CHAMS	-0.05	2.00
MTNN	-4.50	184.00

## NGX Top Volumes

Symbols	Price (₦)	Volumes
CHAMS	2.00	97,663,406
UBA	30.10	88,479,699
STERLINGNG	4.80	32,301,995
ACCESSCORP	22.05	28,195,121
ZENITHBANK	39.90	18,828,887

## NGX Top Values

Symbols	Price (₦)	Values
UBA	30.10	2,605,002,389.55
ARADEL	600.10	2,064,524,267.50
ZENITHBANK	39.90	753,277,737.60
ACCESSCORP	22.05	628,040,586.60
CAP	38.50	454,365,083.90

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
Custodian Investment Plc.	₦0.15	19 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>th</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>th</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>th</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.
UBA	₦2.00	14 <sup>th</sup> Oct 2024	22 <sup>nd</sup> October 2024
Fidelity Bank	₦0.85	17 <sup>th</sup> Oct 2024	25 <sup>th</sup> October 2024

## NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,987.75**. Furthermore, Market Capitalization closed positive at **₦1,047.26trillion**. Market activity measured by aggregate volume increased by **331.91%** closing at **589,898units** while value also depreciated by **24.00%** to close at **₦2,746,175.79** in **31** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,370.87	42,556.81	0.43
S&P 500	5,808.90	5,860.35	0.87
FTSE 100 INDEX	8,275.14	8,265.97	0.04
GERMAN DAX	19,492.45	19,504.82	0.32
FRENCH CAC	8,878.80	8,844.53	0.02
NIKKEI 225	38,143.29	37,913.92	0.60
NGX (ASI)	99,189.95	99,189.95	0.26

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.70	32.15
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	75.40	75.25

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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