

Daily Market Report



Friday, November 1, 2024

Equities market ended the week bearish... As ASI sheds 22bps

The equities market experienced a five-day bearish trend as the local bourse closed today's trade negatively due to price depreciation and decreased buying interest in **Industrial tickers** and **Oil and Gas tickers**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **97,432.02**.

Market Capitalization ended negative to close at **₦59.03trillion** as investors lost **₦132.82billion** with the Year-to date (YTD) returns decreasing to **30.30%**.

What shaped today's market direction

The losses in today's market can majorly be attributed to price depreciation and decreased buying interest in **ARADEL (-10.00%)**, **UBA (-2.68%)**, **UACN (-5.73%)**, and **JAIZBANK (-4.66%)** offsetting gains in **ZENITHBANK (3.25%)**, **GTCO (2.98%)**, **UNILEVER (4.35%)**, and **TRANSCORP (1.67%)**, which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Industrial and Oil and Gas sector. The market breadth measured by Advancers/ Decliners was negative as it closed at **0.77x** indicating more laggards than advancers. The top gainers of today's market include **JOHNHOLT (10.00%)**, **EUNISELL (9.98%)**, **REDSTAREX (9.83%)**, **WAPIC (9.52%)**, and **PZ (8.64%)**.

Sectoral performances were Positive.

Sectoral performances were positive as most of our observed indices closed positively due to price appreciation in **NGX30**, **NGXBNK**, **NGXCG**, and **NGXINS**. while **NGXINDUSTR** and **NGXOILGAS** closed negatively. As a result, the year-to-date(YTD) returns decreased to **30.30%**.

At the close of today's trading, **ARADEL (-10.00%)**, **ELLAHLAKES (-9.92%)**, **MULTIVERSE (-9.66%)**, **CUSTODIAN (-6.98%)**, and **GUINEAINS (-6.25%)** were among the **30** market laggards as **119** stocks traded today.

Market activity measured by aggregate volume Increased by **66.79%** with aggregate value also appreciating by **79.19%**. Investors traded a total of **888.76mn** units of shares valued at **₦15.84bn** in **8,828** deals.

The most active stocks by volume were **FIDELITYBK** which traded **540.82mn** units, followed by **JAIZBANK** with **68.72mn** units, **CHAMS** with **49.39mn** units, **ZENITHBANK** with **40.71mn** units and **GTCO** with **22.47mn** units.

The most active stocks by value were **FIDELITYBK** which traded **₦7.68bn** followed by **UACN** with **₦2.30bn**, **ARADEL** with **₦1.65bn**, **ZENITHBANK** with **₦1.24bn**, and **UBA** with **₦373.07mn**.

SECTORAL PERFORMANCE

| INDEX | CHANGE PRICE | CHANGE PERCENT % |
|------------|--------------|------------------|
| NGX30 | 6.59 | 0.18 |
| NGXBNK | 11.42 | 1.15 |
| NGXCG | 19.63 | 0.77 |
| NGXINDUSTR | -0.43 | -0.01 |
| NGXINS | 0.66 | 0.15 |
| NGXOILGAS | -1.68 | -0.07 |

NGX Market Indices

| | |
|-----------------|-----------------------|
| All Share Index | 97,432.02 |
| Previous ASI | 97,651.23 |
| % Day Change | 0.22% |
| % Weekly Change | 2.04% |
| No. of Deals | 8,828 |
| Volume | 888,768,095 |
| Value | 15,841,021,389.69 |
| Market Cap | 59,035,429,404,261.89 |
| 1 Month High | 99,448.91 |
| 1 Month Low | 97,432.02 |

NGX Top Gainers

| Symbols | Daily ▲ | Price (₦) |
|-----------|---------|-----------|
| JOHNHOLT | 0.30 | 3.30 |
| EUNISELL | 0.51 | 5.62 |
| REDSTAREX | 0.40 | 4.47 |
| WAPIC | 0.08 | 0.92 |
| PZ | 1.75 | 22.00 |

NGX Top Losers

| Symbols | Daily ▼ | Price (₦) |
|------------|---------|-----------|
| ARADEL | -49.50 | 445.60 |
| ELLAHLAKES | -0.39 | 3.54 |
| MULTIVERSE | -0.85 | 7.95 |
| CUSTODIAN | -0.90 | 12.00 |
| GUINEAINS | -0.03 | 0.45 |

NGX Top Volumes

| Symbols | Price (₦) | Volumes |
|------------|-----------|-------------|
| FIDELITYBK | 14.40 | 540,820,582 |
| JAIZBANK | 2.25 | 68,724,077 |
| CHAMS | 2.08 | 49,392,654 |
| ZENITHBANK | 41.25 | 40,713,728 |
| GTCO | 55.30 | 22,470,581 |

NGX Top Values

| Symbols | Price (₦) | Values |
|------------|-----------|------------------|
| FIDELITYBK | 14.40 | 7,685,457,026.70 |
| ARADEL | 445.60 | 2,302,527,861.70 |
| ZENITHBANK | 41.25 | 1,652,642,528.30 |
| GTCO | 55.30 | 1,244,063,890.20 |
| UBA | 29.00 | 373,078,671.35 |

CORPORATE ACTION

| COMPANY | DIVIDEND/SHARE | CLOSURE DATE | PAYMENT DATE |
|------------------------------------|----------------|-----------------------------|---------------------------------|
| Flourmill Plc | ₦1.80 | 16 th Aug 2024 | 5 th September 2024 |
| FBNH PLC | ₦0.40 | 14 th Aug 2024 | 23 rd August 2024 |
| Custodian Investment Plc. | ₦0.15 | 19 th Aug 2024 | 5 th September 2024 |
| Zenith Bank Plc. | ₦1.00 | 16 th Sept 2024 | 20 th September 2024 |
| Access Holding Plc | ₦0.45 | 4 th Oct 2024 | 17 th October 2024. |
| Stanbic IBTC Holdings Plc. | ₦2.00 | 25 th Sept. 2024 | 30 th September 2024 |
| Guaranty Trust Holding Company Plc | ₦1.00 | 17 th Sept 2024 | 7 th October 2024. |
| UBA | ₦2.00 | 14 th Oct 2024 | 22 nd October 2024 |
| Fidelity Bank | ₦0.85 | 17 th Oct 2024 | 25 th October 2024 |

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,003.48**. Furthermore, Market Capitalization closed positive at **₦1,052.78 trillion**. Market activity measured by aggregate volume decreased by **95.31%** closing at **161,502 units** with value also depreciating by **69.60%** to close at **₦4,853,616.07** in **23** deals.

GLOBAL MARKET INDICES

| MARKET | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|----------------|----------------|---------------|---------|
| DJIA | 41,906.55 | 42,258.49 | 1.19 |
| S&P 500 | 5,749.17 | 5,770.99 | 1.15 |
| FTSE 100 INDEX | 8,079.77 | 8,175.44 | 0.81 |
| GERMAN DAX | 19,094.33 | 19,238.01 | 0.84 |
| FRENCH CAC | 8,662.03 | 8,719.81 | 0.63 |
| NIKKEI 225 | 39,081.25 | 38,053.67 | 2.63 |
| NGX (ASI) | 97,651.23 | 97,432.02 | 0.22 |

MACRO ECONOMIC INDICATORS

| PARAMETER | CURRENT | PREVIOUS |
|---------------------|---------|----------|
| GDP (%) | 3.19 | 2.98 |
| INFLATION (%) | 32.70 | 32.15 |
| UNEMPLOYMENT (%) | 5.30 | 5.00 |
| MPR (%) | 27.25 | 26.75 |
| BRENT CRUDE (US \$) | 73.74 | 73.35 |

GLOSSARY

| WORDS | MEANING |
|---------|--|
| NASD | National Association of Securities Dealers |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend |
| Y-o-Y | Year-on-Year |
| M-o-M | Month-on-Month |
| Y-t-d | Year-to-date |
| W-o-W | Week-on-week |
| BPS | Basis Points |

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