

Daily Market Report



Monday, November 4, 2024

Equities market began the week bearish... As ASI lost 54bps

The equities market continued its bearish trend from the preceding week as the local bourse began this week's trade negatively due to price depreciation and decreased buying interest in **Insurance tickers** and **Oil and Gas tickers**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **96,907.98**.

Market Capitalization ended negatively to close at **₦58.71trillion** as investors lost **₦317.52billion** with the Year-to date (YTD) returns decreasing to **29.60%**.

What shaped today's market direction

The losses in today's market can majorly be attributed to price depreciation and decreased buying interest in **ARADEL (-9.99%)**, **GTCO (-0.36%)**, **ZENITHBANK (-1.45%)**, and **MTNN (-2.8%)** offsetting gains in **UBA (10.00%)**, **STERLINGNG (5.96%)**, **ACCESSCORP (1.81%)**, and **CONHALLPLC (0.68%)**, which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Insurance and Oil and Gas sector. The market breadth measured by Advancers/Decliners was negative as it closed at **0.59x** indicating more laggards than advancers. The top gainers of today's market include **JOHNHOLT (10.00%)**, **UBA (10.00%)**, **EUNISELL (9.96%)**, **STERLINGNG (5.96%)**, and **PZ (4.55%)**.

Sectoral performances were mixed.

Sectoral performances were mixed as some of our observed indices closed negatively due to price depreciation in **NGX30**, **NGXINS** and **NGXOILGAS** while **NGXBNK**, **NGXCG** closed positively with **NGXINDUSTR** closing flat. As a result, the year-to-date(YTD) returns decreased to **29.60%**.

At the close of today's trading, **CAVERTON (-10.00%)**, **ARADEL (-9.99%)**, **OANDO (-9.98%)**, **FTNCOCOA (-9.90%)**, and **VERITASKAP (-9.86%)** were among the **29** market laggards as **120** stocks traded today.

Market activity measured by aggregate volume Increased by **37.68%** while aggregate value depreciating by **10.15%**. Investors traded a total of **1.22bn** units of shares valued at **₦14.23bn** in **10,482** deals.

The most active stocks by volume were **CONHALLPLC** which traded **567.24mn** units, followed by **UBA** with **240.75mn** units, **STERLINGNG** with **122.30mn** units, **SOVRENINS** with **59.43mn** units and **ACCESSCORP** with **26.14mn** units.

The most active stocks by value were **UBA** which traded **₦7.28bn** followed by **ARADEL** with **₦1.44bn**, **GTCO** with **₦1.17bn**, **CONHALLPLC** with **₦822.51mn**, and **ZENITHBANK** with **₦643.81mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-0.76	-0.02
NGXBNK	11.32	1.13
NGXCG	13.76	0.53
NGXINDUSTR	0.00	0.00
NGXINS	-3.36	-0.75
NGXOILGAS	-3.76	-0.16

NGX Market Indices

All Share Index	96,907.98
Previous ASI	97,432.02
% Day Change	0.54%
% Weekly Change	0.54%
No. of Deals	10,482
Volume	1,223,697,316
Value	14,233,750,223.55
Market Cap	58,717,906,207,832.00
1 Month High	99,448.91
1 Month Low	96,907.98

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
JOHNHOLT	0.33	3.63
UBA	2.90	31.90
EUNISELL	0.56	6.18
STERLINGNG	0.28	4.98
PZ	1.00	23.00

NGX Top Losers

Symbols	Daily ▼	Price (₦)
CAVERTON	-0.20	1.80
ARADEL	-44.50	401.10
OANDO	-8.95	80.70
FTNCOCOA	-0.19	1.73
VERITASKAP	-0.14	1.28

NGX Top Volumes

Symbols	Price (₦)	Volumes
CONHALLPLC	1.49	567,248,492
UBA	31.90	240,756,811
STERLINGNG	4.98	122,305,957
SOVRENINS	0.57	59,432,756
ACCESSCORP	22.50	26,141,057

NGX Top Values

Symbols	Price (₦)	Values
UBA	31.90	7,287,624,788.50
ARADEL	401.10	1,449,336,762.60
GTCO	55.10	1,176,830,200.15
CONHALLPLC	1.49	822,513,640.86
ZENITHBANK	40.65	643,816,812.40

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,993.71**. Furthermore, Market Capitalization closed negative at **₦1,049.35 trillion**. Market activity measured by aggregate volume increased by **1,715.25%** closing at **2,931,659 units** with value also appreciating by **410.43%** to close at **₦24,774,431.00** in **14 deals**.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,052.19	42,052.19	0.00
S&P 500	5,728.80	5,728.80	0.00
FTSE 100 INDEX	8,175.44	8,214.10	0.45
GERMAN DAX	19,238.01	19,187.54	0.35
FRENCH CAC	8,719.81	8,704.35	0.24
NIKKEI 225	38,053.67	38,053.67	0.00
NGX (ASI)	97,432.02	96,907.98	0.54

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.70	32.15
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	74.79	73.74

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 01 2708003/4
www.mbcgroup.com.ng