

Daily Market Report



Tuesday, November 5, 2024

Equities market rebounded... As ASI appreciated by 22bps

The equities market regained past losses as the local bourse closed today's trade positively due to price appreciation and increased buying interest in **Banking, Conglomerate** and **Oil and Gas tickers**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **97,123.61**.

Market Capitalization ended positively to close at **₦58.84trillion** as investors gained **₦130.65billion** with the Year-to date (YTD) returns increasing to **29.89%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **UBA (9.87%), JBERGER (1.47%), ZENITHBANK (5.78%),** and **ACCESSCORP (4.89%)** offsetting losses in **NB (-3.57%), OANDO (-9.98%), MTNN (-0.24%),** and **UCAP (-1.69%),** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking, Conglomerate and Oil and Gas sector. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.23x** indicating more advancers than laggards. The top gainers of today's market include **CONOIL (9.93%), JOHNHOLT (9.92%), EUNISELL (9.87%), UBA (9.87%),** and **PZ (8.48%).**

Sectoral performances were positive.

Sectoral performances were positive as most of our observed indices closed positively due to price appreciation in **NGX30, NGXBNK, NGXCG** and **NGXOILGAS** while **NGXINDUSTR** and **NGXINS** closed negatively. As a result, the year-to-date(YTD) returns increased to **29.89%**.

At the close of today's trading, **OANDO (-9.98%), DAARCOMM (-9.68%), REGALINS (-6.52%), VERITASKAP (-6.25%),** and **GUINEAINS (-4.26%)** were among the **21** market laggards as **118** stocks traded today.

Market activity measured by aggregate volume decreased by **55.81%** while aggregate value appreciated by **41.97%**. Investors traded a total of **540.76mn** units of shares valued at **₦20.20bn** in **10,712** deals.

The most active stocks by volume were **UBA** which traded **201.95mn** units, followed by **ZENITHBANK** with **46.35mn** units, **VERITASKAP** with **34.66mn** units, **JBERGER** with **26.25mn** units and **NB** with **22.39mn** units.

The most active stocks by value were **UBA** which traded **₦6.73bn** followed by **JBERGER** with **₦4.52bn,** **ZENITHBANK** with **₦1.95bn,** **ARADEL** with **₦1.17bn,** and **GTCO** with **₦1.10bn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	15.94	0.43
NGXBNK	32.01	3.16
NGXCG	53.24	2.05
NGXINDUSTR	-2.06	-0.06
NGXINS	-5.93	-1.33
NGXOILGAS	35.76	1.55

NGX Market Indices

All Share Index	97,123.61
Previous ASI	96,907.98
% Day Change	0.22%
% Weekly Change	0.32%
No. of Deals	10,712
Volume	540,762,715
Value	20,208,021,380.81
Market Cap	58,848,559,453,473.90
1 Month High	99,448.91
1 Month Low	96,907.98

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CONOIL	18.80	208.10
JOHNHOLT	0.36	3.99
EUNISELL	0.61	6.79
UBA	3.15	35.05
PZ	1.95	24.95

NGX Top Losers

Symbols	Daily ▼	Price (₦)
OANDO	-8.05	72.65
DAARCOMM	-0.06	0.56
REGALINS	-0.03	0.43
VERITASKAP	-0.08	1.20
GUINEAINS	-0.02	0.45

NGX Top Volumes

Symbols	Price (₦)	Volumes
UBA	35.05	201,959,256
ZENITHBANK	43.00	46,355,238
VERITASKAP	1.20	34,661,358
JBERGER	172.50	26,254,965
NB	27.00	22,393,815

NGX Top Values

Symbols	Price (₦)	Values
UBA	35.05	6,738,743,710.55
JBERGER	172.50	4,520,705,583.15
ZENITHBANK	43.00	1,959,526,712.55
ARADEL	401.10	1,175,163,694.50
GTCO	55.10	1,102,110,390.40

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,975.92**. Furthermore, Market Capitalization closed negative at **₦1,043.12trillion**. Market activity measured by aggregate volume decreased by **78.08%** closing at **642,740 units** with value also depreciating by **85.80%** to close at **₦3,518,740.00** in **10** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	41,794.60	41,794.60	0.00
S&P 500	5,712.69	5,712.69	0.00
FTSE 100 INDEX	8,214.10	8,156.22	0.34
GERMAN DAX	19,187.54	19,168.21	0.11
FRENCH CAC	8,704.35	8,688.07	0.02
NIKKEI 225	38,053.67	38,474.90	1.11
NGX (ASI)	96,907.98	97,123.61	0.22

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.70	32.15
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	75.77	74.79

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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