

# Daily Market Report



Thursday, November 7, 2024

## Equities market closed positive... As ASI adds 37bps

The equities market ended the day on a positive note as the local bourse closed today's trade bullish due to price appreciation and increased buying interest in **Insurance tickers** and **Oil and gas tickers**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **96,924.86**.

Market Capitalization ended positively to close at **N58.72trillion** as investors gained **N54.58billion** with the Year-to-date (YtD) returns increasing to **29.62%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **OANDO (7.03%)**, **ARADEL (10.00%)**, **ACCESSCORP (1.24%)**, and **CONOIL (10.00%)**, offsetting losses in **FBNH (-1.45%)**, **UBA (-1.74%)**, **GTCO (-1.02)** and **JAPAUFGOLD (-2.26%)**, which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in the Banking and Conglomerate sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.82x** indicating more advancers than laggards. The top gainers of today's market include **ARADEL (10.00%)**, **CONOIL (10.00%)**, **EUNISELL (9.92%)**, **JOHNHOLT (9.77%)**, and **THOMASWY (9.71%)**.

### Sectoral performances were mixed.

Sectoral performances were mixed as some of our observed indices closed negatively due to price depreciation in **NGX30**, **NGXBANK**, and **NGXCG** while **NGXINDUSTR**, **NGXINS** and **NGXOILGAS** closed positively. As a result, the year-to-date(YTD) returns increased to **29.62%**.

At the close of today's trading, **TANTALIZER (-6.25%)**, **NGXGROUP (-5.81%)**, **WEMABANK (-5.62%)**, **RTBRISCOE (-4.46%)**, and **FCMB (-3.59%)** were among the 17 market laggards as **119** stocks traded today.

Market activity measured by aggregate volume and value appreciated by **50.19%** and **61.79%** respectively. Investors traded a total of **628.36mn** units of shares valued at **N16.24bn** in **9,733** deals.

The most active stocks by volume were **JAPAUFGOLD** which traded **105.92mn** units, followed by **ELLAHLAKES** with **92.00mn** units, **FBNH** with **70.59mn** units, **OANDO** with **57.16mn** units and **UBA** with **36.50mn** units.

The most active stocks by value were **JBERGER** which traded **N4.55bn** followed by **OANDO** with **N3.59bn**, **FBNH** with **N1.92bn**, **UBA** with **N1.14bn**, and **GTCO** with **N702.48mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-1.95	-0.05
NGXBANK	-3.92	-0.38
NGXCG	-5.41	-0.21
NGXINDUSTR	0.82	0.02
NGXINS	8.10	1.84
NGXOILGAS	41.68	1.77

## NGX Market Indices

All Share Index	96,924.86
Previous ASI	96,834.77
% Day Change	0.37%
% Weekly Change	0.25%
No. of Deals	9,733
Volume	628,361,894
Value	16,245,389,039.61
Market Cap	58,728,134,036,920.96
1 Month High	99,448.91
1 Month Low	96,834.77

## NGX Top Gainers

Symbols	Daily ▲	Price (N)
ARADEL	40.10	441.20
CONOIL	21.50	236.50
EUNISELL	0.74	8.20
JOHNHOLT	0.39	4.38
THOMASWY	0.17	1.92

## NGX Top Losers

Symbols	Daily ▼	Price (N)
TANTALIZER	-0.04	0.60
NGXGROUP	-1.45	23.50
WEMABANK	-0.45	7.55
RTBRISCOE	-0.14	3.00
FCMB	-0.35	9.40

## NGX Top Volumes

Symbols	Price (N)	Volumes
JAPAUFGOLD	2.16	105,928,822
ELLAHLAKES	3.56	92,002,217
FBNH	27.25	70,599,141
OANDO	70.00	57,162,818
UBA	31.00	36,502,006

## NGX Top Values

Symbols	Price (N)	Values
JBERGER	172.50	4,552,232,598
OANDO	70.00	3,593,994,345
FBNH	27.25	1,927,468,701
UBA	31.00	1,143,457,130
GTCO	53.50	702,482,870

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
Custodian Investment Plc.	₦0.15	19 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>th</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>th</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>th</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.
UBA	₦2.00	14 <sup>th</sup> Oct 2024	22 <sup>nd</sup> October 2024
Fidelity Bank	₦0.85	17 <sup>th</sup> Oct 2024	25 <sup>th</sup> October 2024

## NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **2,981.08**. Furthermore, Market Capitalization closed positive at **₦1,044.92trillion**. Market activity measured by aggregate volume increased by **85,736.78%** closing at **67,884,015 units** with value also appreciating by **7,560.01%** to close at **₦76,208,620.83** in **25 deals**.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,221.88	43,719.20	1.02
S&P 500	5,782.76	5,951.26	0.37
FTSE 100 INDEX	8,191.79	8,175.31	0.10
GERMAN DAX	19,154.22	19,388.35	1.83
FRENCH CAC	8,704.22	8,766.52	1.09
NIKKEI 225	39,480.67	39,381.41	0.25
NGX (ASI)	96,834.77	96,924.86	0.37

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.70	32.15
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	74.63	73.89

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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