

# Daily Market Report



Thursday, October 31, 2024

## Equities Market Extends Losing Streak... As ASI sheds 38bps

Bearish sentiments overshadow the equities market as the local bourse closed today's trade negatively due to price depreciation and decreased buying interest in **Industrial tickers**. As a result, the benchmark All Share Index (ASI) closed negatively to settle at **97,651.23**.

Market Capitalization ended negative to close at **₦59.16trillion** as investors lost **₦225.40billion** with the Year-to-Date (YtD) returns decreasing to **30.60%**.

### What shaped today's market direction

The losses in today's market can majorly be attributed to price depreciation and decreased buying interest in **UBA (-0.67%), UACN (-0.46%), ARADEL (-10.00%), and TRANSCORP (-1.96%)** offsetting gains in **ZENITHBANK (1.14%), ACCESSCORP (1.15%), GTCO (0.75%), and CONOIL (9.14%)**, which kept the ASI in a negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in the Industrial and Oil and Gas sector. The market breadth measured by Advancers/ Decliners was at par as it closed at **1.00x** indicating equal advancers and laggards. The top gainers of today's market include **SUNUASSUR (10.00%), EUNISELL (9.89%), UPL (9.74%), CORNERST (9.60%), and PRESTIGE (9.26%)**.

### Sectoral performances were Positive.

Sectoral performances were positive as most of our observed indices closed positively due to price appreciation in **NGXBNK, NGXCG, NGXINS, and NGXOILGAS** while **NGX30 and NGXINDUSTR** closed negatively. As a result, the year-to-date (YTD) returns decreased to **30.60%**.

At the close of today's trading, **ARADEL (-10.00%), VERITASKAP (-10.00%), NSLTECH (-9.09%), RTBRISCOE (-8.96%), and BETAGLAS (-7.25%)** were among the **25** market laggards as **119** stocks traded today.

Market activity measured by aggregate volume decreased by **1.13%** while aggregate value also depreciated by **42.22%**. Investors traded a total of **532.87mn** units of shares valued at **₦8.84bn** in **9,085** deals.

The most active stocks by volume were **UBA** which traded **74.25mn** units, followed by **UACN** with **55.07mn** units, **CHAMS** with **53.26mn** units, **JAIZBANK** with **46.01mn** units and **VERITASKAP** with **40.25mn** units.

The most active stocks by value were **UBA** which traded **₦2.19bn** followed by **UACN** with **₦1.18bn**, **ARADEL** with **₦939.74mn**, **SEPLAT** with **₦497.72mn**, and **ZENITHBANK** with **₦440.18mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-1.19	-0.03
NGXBNK	2.77	0.28
NGXCG	2.97	0.12
NGXINDUSTR	-3.01	-0.09
NGXINS	4.96	1.12
NGXOILGAS	28.92	1.27

## NGX Market Indices

All Share Index	97,651.23
Previous ASI	98,023.23
% Day Change	0.38%
% Weekly Change	1.82%
No. of Deals	9,085
Volume	532,870,410
Value	8,840,844,338.41
Market Cap	59,168,251,822,186.80
1 Month High	99,448.91
1 Month Low	97,651.23

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
SUNUASSUR	0.19	2.09
EUNISELL	0.46	5.11
UPL	0.30	3.38
CORNERST	0.24	2.74
PRESTIGE	0.05	0.59

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
ARADEL	-55.00	495.10
VERITASKAP	-0.16	1.44
NSLTECH	-0.06	0.60
RTBRISCOE	-0.30	3.05
BETAGLAS	-3.55	45.40

## NGX Top Volumes

Symbols	Price (₦)	Volumes
UBA	29.80	74,256,520
UACN	21.80	55,075,965
CHAMS	2.06	53,262,256
JAIZBANK	2.36	46,010,624
VERITASKAP	1.44	40,257,034

## NGX Top Values

Symbols	Price (₦)	Values
UBA	29.80	2,199,284,931.05
UACN	21.80	1,187,058,353.30
ARADEL	495.10	939,748,484.20
SEPLAT	5700.00	497,722,499.80
ZENITHBANK	39.95	440,183,574.40

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
Custodian Investment Plc.	₦0.15	19 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>th</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>th</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>th</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.
UBA	₦2.00	14 <sup>th</sup> Oct 2024	22 <sup>nd</sup> October 2024
Fidelity Bank	₦0.85	17 <sup>th</sup> Oct 2024	25 <sup>th</sup> October 2024

## NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,003.11**. Furthermore, Market Capitalization closed positive at **₦1,052.65 trillion**. Market activity measured by aggregate volume increased by **1,094.31%** closing at **3,445,992 units** while value appreciated by **96.16%** to close at **₦15,966,645.65** in **15** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,396.53	41,906.55	0.56
S&P 500	5,844.86	5,749.17	1.11
FTSE 100 INDEX	8,168.32	8,079.77	0.98
GERMAN DAX	19,313.96	19,094.33	0.85
FRENCH CAC	8,746.07	8,662.03	0.93
NIKKEI 225	39,277.39	39,081.25	0.50
NGX (ASI)	98,023.23	97,651.23	0.38

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.19	2.98
INFLATION (%)	32.70	32.15
UNEMPLOYMENT (%)	5.30	5.00
MPR (%)	27.25	26.75
BRENT CRUDE (US \$)	73.35	72.22

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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