

Daily Market Report



Monday, December 16, 2024

The Equities market closed with bullish momentum ... as ASI adds 55bps.

In today's trading, the equities market closed with bullish momentum as the local bourse closed on a positive note driven by price appreciation and increased buying interest in **Conglomerate, and Industrial tickers**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **99,922.63**.

Market Capitalization closed positively at **₦60.57 trillion** as investors gained **₦330.11 billion** with the Year-to-date (Ytd) returns increasing to **33.63%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ARADEL (9.13%), WAPCO (0.71%), OANDO (5.885%), and ZENITHBANK (0.68%)** offsetting losses in **GTCO (-1.79%), MTN (-0.57%), ACCESSCORP (-0.62%), and PZ (-8.00%)** which kept the ASI in positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in Industrial, Banking, Insurance, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive as it closed at **1.36x** indicating more advancers than laggards. The top gainers include **ROYALEX (10.00%), INTBREW (9.90%), GUINEAINS (9.84%), CAVERTON (9.60%), and AUSTINLAZ (9.26%)**.

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Sectoral performances were negative as three out of six observed indices closed negatively due to price depreciation in **NGXBNK, NGXINS, and NGXOILGAS**, while the **NGXINDUSTR, and NGXCG**, closed positively and **NGX30** closed flat. As a result, the year-to-date(YTD) returns increased to **33.63%**.

At the close of today's trade, **UPL (-9.81%), HMCALL (-9.62%), INTENEGINS (-9.52%), ABCTRANS (-8.70%), and SOVRENINS (-8.24%)** were among the 25 market laggards as **122** stocks traded today.

Market activity measured by aggregate volume increased by **23.23%** with aggregate value also appreciating by **36.13%**. Investors traded a total of **740.89mn** units of shares valued at **₦16.87bn** in **8,464** deals.

The most active stocks by volume were **STERLINGNG** which traded **196.96mn** units, followed by **WEMABANK** with **150.44mn** units, **ETRANZACT** with **70.09mn** units, **ACCESSCORP** with **20.47mn** units, and **UBA** with **17.61mn** units.

The most active stocks by value were **ARADEL** which traded **₦8.39bn** followed by **WEMABANK** with **₦1.32bn**, **STERLINGNG** with **₦955.51mn**, **OANDO** with **₦678.81mn**, and **UBA** with **₦589.03mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	11.65	0.00
NGXBNK	-0.62	-0.06
NGXCG	19.95	1.24
NGXINDUSTR	3.20	0.09
NGXINS	-5.44	-0.96
NGXOILGAS	-0.64	-0.02

NGX Market Indices

All Share Index	99,922.63
Previous ASI	99,378.06
% Day Change	0.55%
% Weekly Change	0.55%
No. of Deals	8,464
Volume	740,892,837
Value	16,877,334,272
Market Cap	60,571,832,404,321.30
1 Month High	99,922.63
1 Month Low	98,107.52

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ROYALEX	0.06	0.66
INTBREW	0.41	4.55
GUINEAINS	0.06	0.67
CAVERTON	0.19	2.17
AUSTINLAZ	0.15	1.77

NGX Top Losers

UPL	-0.41	3.77
HMCALL	-0.50	4.70
INTENEGINS	-0.14	1.33
ABCTRANS	-0.10	1.05
SOVRENINS	-0.07	0.78

NGX Top Volumes

Symbols	Price (₦)	Volumes
STERLINGNG	4.89	196,969,741
WEMABANK	8.85	150,444,961
ETRANZACT	6.75	70,096,897
ACCESSCORP	24.00	20,479,142
UBA	33.40	17,611,813

NGX Top Values

Symbols	Price (₦)	Values
ARADEL	600.20	8,397,725,592.40
WEMABANK	8.85	1,325,911,186.15
STERLINGNG	4.89	955,519,023.39
OANDO	72.95	678,813,563.70
UBA	33.40	589,036,909.10

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,014.95**. Furthermore, Market Capitalization closed negative at **N1,035.94 trillion**. Market activity measured by aggregate volume decreased by **92.55%** closing at **90,629 units** while value depreciated by **6.65%** to close at **2,279,133.89 in 18 deals**.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,828.06	43,838.48	0.02
S&P 500	6,090.27	6,075.03	0.40
FTSE 100 INDEX	8,300.33	8,267.44	0.40
GERMAN DAX	20,405.92	20,329.76	0.37
FRENCH CAC	8,799.32	8,725.35	0.84
NIKKEI 225	39,470.44	39,457.49	0.03
NGX (ASI)	99,378.06	99,922.63	0.55

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.60	33.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	74.01	74.49

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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