

Daily Market Report



Tuesday, December 17, 2024

The Equities market maintained bullish momentum ... as ASI adds 13bps.

In today's trading, the bulls overturned the bears as the equities market closed with bullish momentum as the local bourse closed on a positive note driven by price appreciation and increased buying interest in **Banking, Insurance and tickers**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **100,050.94**.

Market Capitalization closed positively at **N60.64 trillion** as investors gained **N77.91 billion** with the Year-to-date (YtD) returns increasing to **33.80%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ARADEL (5.01%), MRS (10.00%), GTCO (0.96%),** and **STANBIC (3.70%)** offsetting losses in **OANDO (-6.10%), ZENITHBANK (-0.68%), ACCESSCORP (-1.67%),** and **UCAP (-2.62%)** which kept the ASI in positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in Industrial, Banking, Insurance, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was negative, closing at **0.92x** indicating more laggards than advancers. The top gainers include **WAPIC (10.00%), MRS (9.90%), CAVERTON (9.84%), LASACO (9.60%),** and **ROYALEX (9.26%)**.

Sectoral performances were Mixed.

Sectoral performances were mixed as three out of six observed indices closed positively due to price appreciation in **NGXBNK, NGXINS, and NGXOILGAS,** while the **NGXINDUSTR, and NGXCG,** closed negatively and **NGX30** closed flat. As a result, the year-to-date(YTD) returns increased to **33.80%**.

At the close of today's trade, **CUTIX (-10.00%), TANTALIZER (-9.73%), DAARCOMM (-7.02%), OANDO (-6.10%),** and **FTNCOCOA (-5.88%)** were among the **27** market laggards as **126** stocks traded today.

Market activity measured by aggregate volume decreased by **35.47%** while aggregate value also increased by **33.39%**. Investors traded a total of **478.08mn** units of shares valued at **N22.51bn** in **9,578** deals.

The most active stocks by volume were **ETRANZACT** which traded **70.23mn** units, followed by **TRANSCOHOT** with **69.96mn** units, **OANDO** with **26.43mn** units, **VERITASKAP** with **21.30mn** units, and **STERLINGNG** with **19.35mn** units.

The most active stocks by value were **TRANSCOHOT** which traded **N7.41bn** followed by **ARADEL** with **N6.59bn,** **OANDO** with **N1.82bn,** **SEPLAT** with **N1.27bn,** and **ZENITHBANK** with **N615.13mn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-0.16	0.00
NGXBNK	1.94	0.19
NGXCG	-1.79	-0.07
NGXINDUSTR	-0.60	-0.02
NGXINS	8.80	1.56
NGXOILGAS	1.53	0.06

NGX Market Indices

All Share Index	100,050.94
Previous ASI	99,922.63
% Day Change	0.13%
% Weekly Change	0.68%
No. of Deals	9,578
Volume	478,079,837
Value	22,512,836,272
Market Cap	60,649,742,578,435.90
1 Month High	100,050.94
1 Month Low	98,509.68

NGX Top Gainers

Symbols	Daily ▲	Price (N)
WAPIC	0.14	0.21
MRS	13.20	0.24
CAVERTON	0.21	2.38
LASACO	0.24	2.79
ROYALEX	0.06	0.72

NGX Top Losers

Symbols	Daily ▼	Price (N)
CUTIX	-0.25	2.25
TANTALIZER	-0.18	1.67
DAARCOMM	-0.04	0.53
OANDO	-4.45	68.50
FTNCOCOA	-0.11	1.76

NGX Top Volumes

Symbols	Price (N)	Volumes
ETRANZACT	6.75	70,231,734
TRANSCOHOT	106.00	69,965,687
OANDO	68.50	26,433,209
VERITASKAP	1.20	21,303,670
STERLINGNG	4.90	19,355,395

NGX Top Values

Symbols	Price (N)	Values
TRANSCOHOT	106.00	7,416,330,076.50
ARADEL	630.30	6,597,167,006.10
OANDO	68.50	1,828,938,763.00
SEPLAT	5700.00	1,274,447,770.00
ZENITHBANK	44.00	615,130,705.20

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,023.80**. Furthermore, Market Capitalization closed positive at **₦1,045.94 trillion**. Market activity measured by aggregate volume decreased by **496.39%** closing at **540,503 units** with value depreciating by **1,190.21%** to close at **29,405,490 in 15 deals**.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,717.48	43,453.16	0.60
S&P 500	6,074.08	6,049.61	0.40
FTSE 100 INDEX	8,262.05	8,212.14	0.40
GERMAN DAX	20,313.81	20,310.95	0.01
FRENCH CAC	8,729.66	8,749.90	0.23
NIKKEI 225	39,457.49	39,364.68	0.24
NGX (ASI)	99,378.06	100,050.94	0.13

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.60	33.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	72.79	73.91

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

MBC Securities Limited

11th Floor, St. Nicholas House,
26, Catholic Mission Street,
Lagos Island, Lagos
Nigeria
+234 02 012708003/4
www.mbcgroup.com.ng

The contents of this publication serve as a matter of information only and do not represent an advice to buy or sell stock. MBC Securities Limited does not bear liability for trading actions based on information contained in this publication. For further enquires please call +234-1-2708003-4, or E-mail us at enquiries@mbcgroup.com.ng and info@mbcgroup.com.ng