

Daily Market Report



Thursday, December 19, 2024

The Equities market maintained bullish momentum ... as ASI adds 77bps.

The equities market continued its rally in today's trading session as bullish momentum prevailed over bearish sentiment. This turn of events led to a strong close, with major indices posting gains across various sectors. The local bourse closed positively, driven by price appreciation and increased buying interest in **Banking, Insurance, and Oil and Gas tickers**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **101,248.02**.

Market Capitalization closed positively at **₦61.37 trillion** as investors gained **₦467.10 billion** with the Year-to-date (YtD) returns increasing to **35.41%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ARADEL (10.00%), MRS (9.96%), GTCO (1.98%),** and **NESTLE (1.74%)** offsetting losses in **OANDO (-2.84%), DANGSUGAR (-7.14%), BUACEMENT (-2.11%),** and **WEMABANK (-0.57%)** which kept the ASI in positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in Industrial, Banking, Insurance, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive, closing at **2.17x** indicating more advancers than laggards. The top gainers include **HONYFLOUR (10.00%), UACN (10.00%), ARADEL (10.00%), NAHCO (9.96%),** and **MRS (9.96%)**.

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Sectoral performances were positive. Almost all our observed indices closed positively due to price appreciation in **NGX30, NGXBNK, NGXCG, NGXINS,** and **NGXOILGAS,** while the **NGXINDUSTR** closed negatively. As a result, the year-to-date (YTD) returns increased to **35.41%**.

At the close of today's trade, **TANTALIZER (-9.77%), MULTIVERSE (-9.73%), JOHNHOLT (-9.68%), CAVERTON (-7.76%),** and **OMATEK (-7.35%)** were among the **17** market laggards as **126** stocks traded today.

Market activity, measured by aggregate volume, increased by 5.56%, and aggregate value also appreciated by **185.94%**. Investors traded a total of **411.37mn** units of shares valued at **₦26.30bn** in **10,260** deals.

The most active stocks by volume were **UNIVINSURE** which traded **38.23mn** units, followed by **AIICO** with **20.98mn** units, **GTCO** with **20.40mn** units, **UBA** with **18.61mn** units, and **PRESTIGE** with **15.55mn** units.

The most active stocks by value were **SEPLAT** which traded **₦7.49bn** followed by **DANGCEM** with **₦6.30bn,** **ARADEL** with **₦3.09bn,** **PRESCO** with **₦1.59bn,** and **NESTLE** with **₦1.09bn.**

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	8.92	0.24
NGXBNK	7.67	0.73
NGXCG	18.59	0.69
NGXINDUSTR	-22.71	-0.63
NGXINS	22.35	3.79
NGXOILGAS	8.53	0.32

NGX Market Indices

All Share Index	101,248.02
Previous ASI	100,477.46
% Day Change	0.77%
% Weekly Change	1.88%
No. of Deals	10,260
Volume	411,362,837
Value	26,303,904,272
Market Cap	61,375,404,124,363.48
1 Month High	101,248.02
1 Month Low	99,378.06

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
HONYFLOUR	0.50	5.50
UACN	2.50	27.50
ARADEL	66.40	730.40
NAHCO	3.80	41.95
MRS	15.90	175.60

NGX Top Losers

Symbols	Daily ▼	Price (₦)
TANTALIZER	-0.17	1.57
MULTIVERSE	-0.55	5.10
JOHNHOLT	-0.63	5.88
CAVERTON	-0.19	2.26
OMATEK	-0.05	0.63

NGX Top Volumes

Symbols	Price (₦)	Volumes
UNIVINSURE	0.40	38,231,218
AIICO	1.49	20,983,196
GTCO	54.00	20,407,369
UBA	33.50	18,617,043
PRESTIGE	0.80	15,552,896

NGX Top Values

Symbols	Price (₦)	Values
SEPLAT	5700.00	7,496,559,710.00
DANGCEM	478.80	6,304,394,944.00
ARADEL	730.40	3,095,128,929.60
PRESCO	465.00	1,597,599,487.00
NESTLE	875.00	1,092,475,193.10

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,017.07**. Furthermore, Market Capitalization closed negative at **₦1,034.40 trillion**. Market activity measured by aggregate volume decreased by **22.35%** closing at **419,684 units** with value depreciating by **92.05%** to close at **2,337,354.08 in 22 deals**.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,326.87	42,554.31	0.54
S&P 500	5,872.16	5,911.74	0.67
FTSE 100 INDEX	8,199.11	8,098.50	1.23
GERMAN DAX	20,242.57	20,055.05	0.93
FRENCH CAC	8,766.52	8,669.63	1.11
NIKKEI 225	39,081.71	38,808.50	0.70
NGX (ASI)	100,477.46	101,248.02	0.43

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.60	33.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	73.08	73.39

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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