

# Daily Market Report



Monday, December 23, 2024

## The Local Bourse closed bullish ... ASI advanced 22bps in today's trading.

In today's trading, the Local bourse closed positive, driven by price appreciation and increased buying interest in some **Banking, and Insurance tickers**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **101,356.15**.

Market Capitalization closed negatively at **₦61.45 trillion**, as investors gained N137.64 billion, and Year-to-date (YtD) returns increased to **35.55%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **GTCO (3.07%), FBNH (1.31%), MRS (10.00%), and MTNN (1.42%)** offsetting losses in **ARADEL (-9.64%), WAPCO (-0.73%), OANDO (-8.63%), and JAPAUFGOLD (-1.38%)** which kept the ASI in positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in Industrial, Banking, Insurance, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive, closing at **2.89x** indicating more advancers than laggards. The top gainers include **INTBREW (10.00%), MANSARD (10.00%), MRS (10.00%), LIVINGTRUST (10.00%), and STERLINGNG (10.00%)**.

### Sectoral performances were Positive.

Sectoral performances were positive. Almost all our observed indices closed positively due to price appreciation in **NGX30, NGXBNK, NGXCG, and NGXINS**, while the **NGXINDUSTR and NGXOILGAS** closed negatively. As a result, the year-to-date (YTD) returns increased to **35.55%**.

At the close of today's trade, **AUSTINLAZ (-9.84%), ARADEL (-9.64%), OANDO (-8.63%), VERITASKAP (-4.44%), and OMATEK (-4.41%)** were among the 19 market laggards as **126** stocks traded today.

Market activity, measured by aggregate volume, decreased by **2.40%**, with aggregate value also depreciated by **1.31%**. Investors traded a total of **503.18mn** units of shares valued at **₦16.27bn** in **12,490** deals.

The most active stocks by volume were **GTCO** which traded **39.38mn** units, followed by **JAPAUFGOLD** with **35.76mn** units, **ZENITHBANK** with **34.64mn** units, **UBA** with **26.37mn** units, and **UNIVINSURE** with **25.58mn** units.

The most active stocks by value were **ARADEL** which traded **₦3.70bn** followed by **GTCO** with **₦2.25bn**, **ZENITHBANK** with **₦1.59bn**, **TOTAL** with **₦1.00bn**, and **UBA** with **₦912.06mn**.

### SECTORAL PERFORMANCE

| INDEX      | CHANGE PRICE | CHANGE PERCENT % |
|------------|--------------|------------------|
| NGX30      | 8.92         | 0.24             |
| NGXBNK     | 7.67         | 1.66             |
| NGXCG      | 18.59        | 0.69             |
| NGXINDUSTR | -22.71       | -0.31            |
| NGXINS     | 22.35        | 1.05             |
| NGXOILGAS  | 8.53         | 0.31             |

## NGX Market Indices

|                 |                       |
|-----------------|-----------------------|
| All Share Index | 101,356.15            |
| Previous ASI    | 101,129.09            |
| % Day Change    | 0.22%                 |
| % Weekly Change | 0.22%                 |
| No. of Deals    | 12,490                |
| Volume          | 503,189,878           |
| Value           | 16,271,901,609        |
| Market Cap      | 61,440,950,717,260.90 |
| 1 Month High    | 101,356.15            |
| 1 Month Low     | 99,922.63             |

## NGX Top Gainers

| Symbols     | Daily ▲ | Price (₦) |
|-------------|---------|-----------|
| INTBREW     | 0.50    | 5.50      |
| MANSARD     | 0.75    | 8.25      |
| MRS         | 18.00   | 198       |
| LIVINGTRUST | 0.33    | 3.63      |
| STERLINGNG  | 0.50    | 5.50      |

## NGX Top Losers

| Symbols    | Daily ▼ | Price (₦) |
|------------|---------|-----------|
| AUSTINLAZ  | -0.18   | 1.65      |
| ARADEL     | -64.00  | 600.00    |
| OANDO      | -6.00   | 63.50     |
| VERITASKAP | -0.06   | 1.29      |
| OMATEK     | -0.03   | 0.65      |

## NGX Top Volumes

| Symbols    | Price (₦) | Volumes    |
|------------|-----------|------------|
| GTCO       | 58.75     | 39,382,301 |
| JAPAUFGOLD | 2.15      | 35,765,382 |
| ZENITHBANK | 46.00     | 34,645,160 |
| UBA        | 35.00     | 26,377,480 |
| UNIVINSURE | 0.48      | 25,589,373 |

## NGX Top Value

| Symbols    | Price (₦) | Values           |
|------------|-----------|------------------|
| ARADEL     | 600.00    | 3,707,751,931.70 |
| GTCO       | 58.75     | 2,257,704,879.10 |
| ZENITHBANK | 46.00     | 1,596,995,850.40 |
| TOTAL      | 673.90    | 1,009,912,413.60 |
| UBA        | 35.00     | 912,060,060.05   |

## CORPORATE ACTION

| COMPANY                            | DIVIDEND/SHARE | CLOSURE DATE                | PAYMENT DATE                    |
|------------------------------------|----------------|-----------------------------|---------------------------------|
| Flourmill Plc                      | ₦1.80          | 16 <sup>th</sup> Aug 2024   | 5 <sup>th</sup> September 2024  |
| FBNH PLC                           | ₦0.40          | 14 <sup>th</sup> Aug 2024   | 23 <sup>rd</sup> August 2024    |
| Custodian Investment Plc.          | ₦0.15          | 19 <sup>th</sup> Aug 2024   | 5 <sup>th</sup> September 2024  |
| Zenith Bank Plc.                   | ₦1.00          | 16 <sup>th</sup> Sept 2024  | 20 <sup>th</sup> September 2024 |
| Access Holding Plc                 | ₦0.45          | 4 <sup>th</sup> Oct 2024    | 17 <sup>th</sup> October 2024.  |
| Stanbic IBTC Holdings Plc.         | ₦2.00          | 25 <sup>th</sup> Sept. 2024 | 30 <sup>th</sup> September 2024 |
| Guaranty Trust Holding Company Plc | ₦1.00          | 17 <sup>th</sup> Sept 2024  | 7 <sup>th</sup> October 2024.   |
| UBA                                | ₦2.00          | 14 <sup>th</sup> Oct 2024   | 22 <sup>nd</sup> October 2024   |
| Fidelity Bank                      | ₦0.85          | 17 <sup>th</sup> Oct 2024   | 25 <sup>th</sup> October 2024   |

## NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,009.78**. Furthermore, Market Capitalization closed positive at **₦1,031.89 trillion**. Market activity measured by aggregate volume decreased by **1,956.19%** closing at **8,629,494 units** with value depreciating by **1,596.24%** to close at **39,647,125.77** in **31** deals.

## GLOBAL MARKET INDICES

| MARKET         | PREVIOUS CLOSE | TODAY'S CLOSE | %CHANGE |
|----------------|----------------|---------------|---------|
| DJIA           | 42,840.26      | 42,607.80     | 0.54    |
| S&P 500        | 5,930.85       | 5,918.98      | 1.09    |
| FTSE 100 INDEX | 8,084.61       | 8,082.35      | 0.03    |
| GERMAN DAX     | 19,884.75      | 19,846.97     | 0.19    |
| FRENCH CAC     | 8,653.92       | 8,652.85      | 0.01    |
| NIKKEI 225     | 38,701.90      | 39,161.34     | 1.19    |
| NGX (ASI)      | 101,129.09     | 101,356.15    | 0.22    |

## MACRO ECONOMIC INDICATORS

| PARAMETER           | CURRENT | PREVIOUS |
|---------------------|---------|----------|
| GDP (%)             | 3.46    | 3.19     |
| INFLATION (%)       | 34.60   | 33.88    |
| UNEMPLOYMENT (%)    | 4.30    | 5.30     |
| MPR (%)             | 27.50   | 27.25    |
| BRENT CRUDE (US \$) | 71.84   | 72.94    |

## GLOSSARY

| WORDS   | MEANING  |
|---------|--|
| NASD    | National Association of Securities Dealers             |
| Bearish | Decline in prices, negative sentiments, downward trend |
| Bullish | Surge in prices, positive sentiments, upward trend     |
| Y-o-Y   | Year-on-Year   |
| M-o-M   | Month-on-Month   |
| Y-t-d   | Year-to-date   |
| W-o-W   | Week-on-week   |
| BPS     | Basis Points   |

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