

# Daily Market Report



Tuesday, December 24, 2024

## The Local Bourse closed bullish ... ASI advanced 82bps in today's trading.

In today's trading, the Local bourse closed bullish, driven by price appreciation and increased buying interest in some **Banking, and Insurance** tickers. As a result, the benchmark All Share Index (ASI) closed positive to settle at **102,186.03**.

Market Capitalization closed positively at **₦61.94 trillion**, as investors gained N503.06 billion, and Year-to-date (YtD) returns increased to **36.66%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **UBA (2.86%), OANDO (3.62%), MRS (10.00%),** and **MTNN (8.99%)** offsetting losses in **GTCO (-0.80%), TRANSCORP (-1.75%), FCMB (-0.53%),** and **AIICO (-0.02%)** which kept the ASI in positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in Industrial, Banking, Insurance, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive, closing at **1.85x** indicating more advancers than laggards. The top gainers include **MRS (10.00%), IKEJAHOTEL (9.95%), MULTIVERSE (9.90%), SKYAVN (9.84%),** and **JOHNHOLT (9.69%)**.

### Sectoral performances were Positive.

Sectoral performances were positive. All our observed indices closed positively due to price appreciation in **NGX30, NGXBANK, NGXCG, NGXINDUSTR, NGXINS** and **NGXOILGAS**. As a result, the year-to-date(YTD) returns increased to **36.66%**.

At the close of today's trade, **THOMASWY (-10.00%), CAVERTON (-7.35%), WAPIC (-5.03%), LIVESTOCK (-5.00%),** and **HMCALL (-5.00%)** were among the **20** market laggards as **119** stocks traded today.

Market activity, measured by aggregate volume, decreased by **14.19%**, while aggregate value also appreciated by **12.19%**. Investors traded a total of **431.78mn** units of shares valued at **₦18.26bn** in **8,369** deals.

The most active stocks by volume were **UBA** which traded **51.16mn** units, followed by **UNIVINSURE** with **49.61mn** units, **CILEASING** with **37.15mn** units, **GTCO** with **17.41mn** units, and **ZENITHBANK** with **15.11mn** units.

The most active stocks by value were **UBA** which traded **₦1.86bn** followed by **GTCO** with **₦1.00bn**, **ZENITHBANK** with **₦692.55mn**, **ARADEL** with **₦369.mn**, and **MTNN** with **₦302.85mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	29.83	0.79
NGXBANK	10.78	0.98
NGXCG	44.5	1.60
NGXINDUSTR	5.21	0.15
NGXINS	9.61	1.49
NGXOILGAS	3.77	0.14

## NGX Market Indices

All Share Index	102,186.03
Previous ASI	101,356.15
% Day Change	0.82%
% Weekly Change	1.05%
No. of Deals	8,369
Volume	431,779,441
Value	18,264,902,099
Market Cap	61,944,015,139,938.40
1 Month High	102,186.03
1 Month Low	99,922.63

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MRS	19.80	217.80
IKEJAHOTEL	1.00	11.05
MULTIVERSE	0.50	5.55
SKYAVN	2.75	30.70
JOHNHOLT	0.57	6.45

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
THOMASWY	-0.19	1.71
CAVERTON	-0.18	2.27
WAPIC	-0.09	1.70
LIVESTOCK	-0.20	3.80
HMCALL	-0.25	4.75

## NGX Top Volumes

Symbols	Price (₦)	Volumes
UBA	36.00	51,169,148
UNIVINSURE	0.50	49,615,129
CILEASING	3.82	37,159,025
GTCO	57.95	17,417,426
ZENITHBANK	46.00	15,117,074

## NGX Top Value

Symbols	Price (₦)	Values
UBA	36.00	1,863,325,521.50
GTCO	57.95	1,009,254,960.35
ZENITHBANK	46.00	692,558,134.25
ARADEL	600.00	369,628,425.10
MTNN	194.00	302,835,275.90

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
Custodian Investment Plc.	₦0.15	19 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>th</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>th</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>th</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.
UBA	₦2.00	14 <sup>th</sup> Oct 2024	22 <sup>nd</sup> October 2024
Fidelity Bank	₦0.85	17 <sup>th</sup> Oct 2024	25 <sup>th</sup> October 2024

## NASD Market

The NASD market closed negatively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,011.59**. Furthermore, Market Capitalization closed negative at **₦1,032.51 trillion**. Market activity measured by aggregate volume increased by **344.77%** closing at **5,266,233 units** with value depreciating by **53.52%** to close at **23,785,148.10 in 8 deals**.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,906.95	43,083.18	0.41
S&P 500	5,974.07	6,012.12	0.64
FTSE 100 INDEX	8,102.72	8,136.99	0.42
GERMAN DAX	19,884.75	19,848.77	0.18
FRENCH CAC	8,656.79	8,675.15	0.21
NIKKEI 225	39,161.34	39,036.85	0.32
NGX (ASI)	101,356.15	102,186.03	0.82

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.60	33.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	72.47	72.63

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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