

Daily Market Report



Friday, December 27, 2024

The Local Bourse closed Negative... ASI declined 5bps in today's trading.

The local bourse closed the holiday shortened week on a bullish note as the ASI advanced 0.99% week on week. In today's trading, the Local bourse closed bearish, driven by price depreciation and profit taking in some **Banking, and Insurance** tickers. As a result, the benchmark All Share Index (ASI) closed negative to settle at **102,133.30**.

Market Capitalization closed Negative at **₦61.91 trillion**, as investors lost N31.96 billion, and Year-to-date (YTD) returns decreased to **36.59%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taking in **UBA (-4.03%), GTCO (-1.64%), ACCESS (-2.83%),** and **ETERNA (-5.00%)** offsetting gains in **OANDO (2.36%), STANBIC (1.69%), FBNH (0.72%),** and **TRANSCORP (0.12%)** which kept the ASI in negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in Industrial, Banking, Insurance, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive, closing at **2.50x** indicating more advancers than laggards. The top gainers include **UNIVINSURE (10.00%), UPL (10.00%), WAPIC (10.00%),** **IKEJAHOTEL (9.95%),** and **MAYBAKER (9.94%).**

Sectoral performances were Positive.

Sectoral performances was mixed. Almost all our observed indices closed positively due to price appreciation in **NGXCG, NGXINDUSTR, and NGXINS** while **NGX30, NGXOILGAS, and NGXBNK** closed negative. As a result, the year-to-date(YTD) returns decreased to **36.59%**.

At the close of today's trade, **HONYFLOUR (-9.90%), RTBRISCOE (-5.66%), NEIMETH5(-5.47%), ETERNA (-5.00%),** and **TANTALIZER (-4.44%)** were among the **18** market laggards as **119** stocks traded today.

Market activity, measured by aggregate volume, increased by **4.62%**, while aggregate value also depreciated by **4.29%** Investors traded a total of **451.73mn** units of shares valued at **₦17.49bn** in **12,551** deals.

The most active stocks by volume were **UBA** which traded **41.72mn** units, followed by **ACCESSCORP** with **35.43mn** units, **ZENITHBANK** with **33.26mn** units, **GTCO** with **22.88mn** units, and **JAIZBANK** with **19.24mn** units.

The most active stocks by value were **SEPLAT** which traded **₦3.08bn** followed by **BUAFOODS** with **₦2.40bn**, **ZENITHBANK** with **₦1.53bn**, **UBA** with **₦1.47bn**, and **ARADEL** with **₦1.46bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	29.83	-0.16
NGXBNK	10.78	-1.16
NGXCG	44.5	1.60
NGXINDUSTR	5.21	0.01
NGXINS	9.61	2.31
NGXOILGAS	3.77	-0.21

NGX Market Indices

All Share Index	102,133.30
Previous ASI	102,186.03
% Day Change	0.05%
% Weekly Change	0.99%
No. of Deals	12,551
Volume	451,734,441
Value	17,494,702,089
Market Cap	61,912,050,092,119.50
1 Month High	102,186.03
1 Month Low	99,922.63

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
UNIVINSURE	0.05	0.55
UPL	0.35	3.85
WAPIC	0.17	1.87
IKEJAHOTEL	1.10	12.15
MAYBAKER	0.85	9.40

NGX Top Losers

Symbols	Daily ▼	Price (₦)
HONYFLOUR	-0.63	6.30
RTBRISCOE	-0.15	2.5
NEIMETH	-0.11	1.90
ETERNA	-1.5	28.5
TANTALIZER	-0.08	1.72

NGX Top Volumes

Symbols	Price (₦)	Volumes
UBA	34.55	41,725,785
ACCESSCORP	24.00	35,438,468
ZENITHBANK	45.95	33,262,520
GTCO	57.00	22,880,372
JAIZBANK	2.99	19,243,046

NGX Top Value

Symbols	Price (₦)	Values
SEPLAT	5700.00	3,081,868,020.00
BUAFOODS	394.90	2,409,483,603.50
ZENITHBANK	45.95	1,531,159,752.85
UBA	34.55	1,475,224,275.40
ARADEL	600.00	1,463,134,967.00

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,035.61**. Furthermore, Market Capitalization closed positive at **₦1,040.75 trillion**. Market activity measured by aggregate volume decreased by **13.44%** closing at **7,469,587 units** with value appreciating by **30.43%** to close at **51,712,662.79** in **32** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,978.62	43,325.80	0.80
S&P 500	5,959.85	6,037.59	1.29
FTSE 100 INDEX	8,136.99	8,122.00	0.18
GERMAN DAX	19,848.77	19,846.00	0.01
FRENCH CAC	8,675.15	8,754.64	0.92
NIKKEI 225	39,568.06	40,281.16	1.80
NGX (ASI)	102,186.03	102,133.30	0.05

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.60	33.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	73.26	72.91

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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