

Daily Market Report



Thursday, January 2, 2025

The Local Bourse closed bullish ... ASI appreciated by 25bps in today's trading.

In today's market, Local bourse (NGX) closed on bullish note as the ASI increased by 25bps. As a result, the benchmark All Share Index (ASI) closed positive to settle at **103,180.14**.

Market Capitalization closed positive at **₦62.91 trillion**, as investors gained **₦154.72 billion**, and Year-to-date (YtD) is **0.25%**

What shaped today's market direction

The gain in today's market can majorly be attributed to price appreciation and increased buying interest in **STANBIC (0.69%)**, **ZENITHBANK (0.77%)**, **ACCESSCORP (1.05%)**, and **UBA (0.59%)** offsetting losses in **OANDO (-0.30%)**, **FIDELITYBK (-2.86%)**, **WAPCO (-0.29%)**, and **NASCON (-4.31%)** which kept the ASI in positive terrain. gains were recorded in large-cap, mid-cap, and small-cap stocks in Industrial, Banking, Insurance, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive, closing at **7.25x** indicating more advancers than laggards. The top gainers include **CUTIX (10.00%)**, **INTENEGINS (10.00%)**, **MANSARD (10.00%)**, **NCR (10.00%)**, and **RTBRISCOE (10.00%)**.

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Sectoral performances was positive. Almost all our observed indices closed positively due to price appreciation in **NGXCG**, **NGXBNK**, **NGXINS** and **NGX30** while **NGXOILGAS**, and **NGXINDUSTR** closed negative. As a result, the year-to-date(YTD) returns is **0.25%**.

At the close of today's trade, **ELLAHLAKES (-4.75%)**, **NASCON (-4.31%)**, **CWG (-3.25%)**, **FIDELITYBK (-2.86%)**, and **INTBREW (-0.90%)** were among the 8 market laggards as **126** stocks traded today.

Market activity, measured by aggregate volume, increased by **89.55%**, while aggregate value also depreciated by **85.95%** Investors traded a total of **829.75mn** units of shares valued at **₦5.67bn** in **11,752** deals.

The most active stocks by volume were **ROYALEX** which traded **290.98mn** units, followed by **CHAMS** with **63.67mn** units, **AIICO** with **58.60mn** units, **VERITASKAP** with **43.35mn** units, and **PRESTIGE** with **27.94mn** units.

The most active stocks by value were **ZENITHBANK** which traded **₦680.67mn** followed by **ACCESSCORP** with **₦430.77mn**, **UBA** with **₦415.65mn**, **WAPCO** with **₦369.42mn**, and **ROYALEX** with **₦318.64mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	2.88	0.08
NGXBNK	2.90	0.27
NGXCG	14.84	0.53
NGXINDUSTR	-0.54	-0.02
NGXINS	68.19	9.50
NGXOILGAS	-0.91	-0.03

NGX Market Indices

All Share Index	103,180.14
Previous ASI	102,926.40
% Day Change	0.25%
% Weekly Change	1.02%
No. of Deals	11,752
Volume	829,752,083
Value	5,674,289,292
Market Cap	62,918,004,514,712.20
1 Month High	103,182.24
1 Month Low	102,888.33

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CUTIX	0.23	2.53
INTENEGINS	0.17	1.87
MANSARD	0.82	9.02
NCR	0.50	5.5
RTBRISCOE	0.25	2.75

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ELLAHLAKES	-0.15	3.01
NASCON	-1.35	30
CWG	-0.25	7.45
FIDELITYBK	-0.5	17
INTBREW	-0.05	5.5

NGX Top Volume

Symbols	Price (₦)	Volumes
ROYALEX	1.1	290,986,325
CHAMS	2.1	63,679,264
AIICO	1.57	58,603,737
VERITASKAP	1.49	43,356,763
PRESTIGE	1.33	27,944,780

NGX Top Value

Symbols	Price (₦)	Values
ZENITHBANK	45.85	680,673,461.75
ACCESSCORP	24.1	430,777,950.50
UBA	34.2	415,657,899.65
WAPCO	69.75	369,420,134.10
ROYALEX	1.1	318,640,477.13

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,049.91**. Furthermore, Market Capitalization closed positive at **₦1,045.65 trillion**. Market activity measured by aggregate volume decreased by **56.05%** closing at **1,177,285 units** with value depreciating by **47.38%** to close at **4,819,740.54** in **22** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,573.73	42,847.70	0.64
S&P 500	5,906.94	5,912.52	0.09
FTSE 100 INDEX	8,173.02	8,249.28	0.93
GERMAN DAX	19,909.14	19,955.97	0.24
FRENCH CAC	8,788.66	8,759.70	0.33
NIKKEI 225	39,894.54	39,894.54	0.00
NGX (ASI)	102,926.40	103,180.14	0.25

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.60	33.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	76.21	74.02

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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