

Daily Market Report



Friday, January 3, 2025

The Local Bourse closed bullish ... ASI advanced by 39bps in today's trading.

The Local bourse (NGX) capped the week on a bullish note as the ASI increased by 142bps. In today's market, the ASI gained 39bps driven by price appreciation in **insurance** and **banking** tickers. As a result, the benchmark All Share Index (ASI) closed positive to settle at **103,586.33**.

Market Capitalization closed positive at **N63.16 trillion**, as investors gained **N247.68 billion**, and Year-to-date (YtD) increased to **0.64%**

What shaped today's market direction

The gain in today's market can majorly be attributed to price appreciation and increased buying interest in **STERLINGNG (8.06%)**, **WAPCO(2.51%)**, **PRESCO (3.79%)**, and **UBA (2.05%)** offsetting losses in **OANDO (-1.98%)**, **TOTAL (-9.74%)**, **FBNH (-0.89%)**, and **UACN (-3.19%)** which kept the ASI in positive terrain. gains were recorded in large-cap, mid-cap, and small-cap stocks in Industrial, Banking, Insurance, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive, closing at **6.09x** indicating more advancers than laggards. The top gainers include **CHAMS (10.00%)**, **LEARNAFRCA (10.00%)**, **TIP (10.00%)**, **ABBEYBDS (10.00%)**, and **NCR (10.00%)**.

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Sectoral performance was positive. Almost all our observed indices closed positively due to price appreciation in **NGXCG**, **NGXBNK**, **NGXINS**, **NGXINDUSTR** and **NGX30** while **NGXOILGAS** closed negative. As a result, the year-to-date (YTD) returns increased to **0.64%**.

At the close of today's trade, **TOTAL (-9.75%)**, **CWG (-6.04%)**, **THOMASWY (-5.26%)**, **ABCTTRANS (-4.07%)**, and **UACN (-3.19%)** were among the **11** market laggards as **128** stocks traded today.

Market activity, measured by aggregate volume, decreased by **14.52%**, while aggregate value also appreciated by **45.48%** Investors traded a total of **709.28mn** units of shares valued at **N8.24bn** in **13,593** deals.

The most active stocks by volume were **CHAMS** which traded **58.07mn** units, followed by **VERITASKAP** with **55.14mn** units, **ABBEYBDS** with **50.13mn** units, **AIICO** with **39.68mn** units, and **NPFMCRRFBK** with **34.25mn** units.

The most active stocks by value were **FBNH** which traded **N492.64mn** followed by **ACCESSCORP** with **N475.63mn**, **OANDO** with **N472.53mn**, **TOTAL** with **N448.61mn**, and **ZENITHBANK** with **N393.49mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	9.69	0.24
NGXBNK	11.7	1.08
NGXCG	25.83	0.91
NGXINDUSTR	11.73	0.33
NGXINS	61.4	7.81
NGXOILGAS	-13.27	-0.49

NGX Market Indices

All Share Index	103,586.33
Previous ASI	103,180.14
% Day Change	0.39%
% Weekly Change	1.42%
No. of Deals	13,593
Volume	709,285,083
Value	8,244,289,292
Market Cap	63,165,693,092,455.80
1 Month High	103,586.33
1 Month Low	102,888.33

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CHAMS	0.21	2.31
LEARNAFRCA	0.45	4.95
TIP	0.25	2.75
ABBEYBDS	0.30	3.30
NCR	0.55	6.05

NGX Top Losers

Symbols	Daily ▼	Price (₦)
TOTAL	-68.00	630
CWG	-0.45	7.00
THOMASWY	-0.10	1.80
ABCTTRANS	-0.05	1.18
UACN	-1.05	31.9

NGX Top Volume

Symbols	Price (₦)	Volumes
CHAMS	2.31	58,072,246
VERITASKAP	1.63	55,142,323
ABBEYBDS	3.3	50,136,176
AIICO	1.72	39,680,366
NPFMCRRFBK	1.92	34,253,802

NGX Top Value

Symbols	Price (₦)	Values
FBNH	27.95	492,643,164.85
ACCESSCORP	24.5	475,638,558.65
OANDO	64.5	472,531,877.95
TOTAL	630	448,616,424.50
ZENITHBANK	46.5	393,492,251.00

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,052.34**. Furthermore, Market Capitalization closed positive at **N1,046.49trillion**. Market activity measured by aggregate volume increased by **320.40%** closing at **11,262,307units** with value appreciating by **520.08%** to close at **56,795,884.12** in **27** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,847.70	42,392.27	-1.06%
S&P 500	5,912.52	5,868.55	-0.74%
FTSE 100 INDEX	8,249.28	8,258.63	0.11%
GERMAN DAX	19,955.97	19,922.97	-0.17%
FRENCH CAC	8,759.70	8,678.24	-0.93%
NIKKEI 225	39,894.54	39,894.54	0.00%
NGX (ASI)	103,180.14	103,586.33	0.39%

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.60	33.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	76.16	76.21

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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