

# Daily Market Report



Monday, January 6, 2025

## The Local Bourse closed bullish ... ASI appreciated by 6bps in today's trading.

In today's market, the Local bourse (NGX) closed on a bullish note as the ASI advanced by 6bps, driven by price appreciation in **insurance** and **banking** tickers. As a result, the benchmark All Share Index (ASI) closed positive to settle at **103,648.22**.

Market Capitalization closed positive at **₦63.20 trillion**, as investors gained **₦37.73 billion**, and Year-to-date (YtD) increased to **0.70%**

### What shaped today's market direction

The gain in today's market can majorly be attributed to price appreciation and increased buying interest in **ACCESSCORP (2.04%)**, **FBNH (3.40%)**, **TRANSCORP (1.15%)**, and **NASCON (1.31%)** offsetting losses in **GTCO (-1.40%)**, **UCAP (-1.71%)**, **OANDO (-0.62%)**, and **FIDELITYBK (-0.57%)** which kept the ASI in positive terrain. gains were recorded in large-cap, mid-cap, and small-cap stocks in Industrial, Banking, Insurance, and Oil and Gas sectors. The market breadth measured by Advancers/ Decliners was positive, closing at **2.53x** indicating more advancers than laggards. The top gainers include **DAARCOMM (10.00%)**, **WEMABANK (10.00%)**, **HONYFLOUR (9.99%)**, **WAPIC (9.96%)**, and **LASACO (9.95%)**.

### Sectoral performances were Positive.

Sectoral performance was positive. Almost all our observed indices closed positively due to price appreciation in **NGXCG**, **NGXBNK**, **NGXINS**, **NGXINDUSTR** and **NGX30** while **NGXOILGAS** closed negative. As a result, the year-to-date (YTD) returns increased to **0.70%**.

At the close of today's trade, **CUTIX (-5.45%)**, **CAVERTON (-5.36%)**, **JAIZBANK (-5.23%)**, **CHAMPION (-4.53%)**, and **IKEJAHOTEL (-4.26%)** were among the 19 market laggards as **127** stocks traded today.

Market activity, measured by aggregate volume, increased by **20.68%**, while aggregate value also appreciated by **60.73%** Investors traded a total of **855.97mn** units of shares valued at **₦13.25bn** in **16,505** deals.

The most active stocks by volume were **CHAMS** which traded **80.76mn** units, followed by **VERITASKAP** with **60.48mn** units, **ACCESSCORP** with **54.33mn** units, **GTCO** with **53.96mn** units, and **PRESTIGE** with **48.93mn** units.

The most active stocks by value were **GTCO** which traded **₦3.07bn** followed by **ACCESSCORP** with **₦1.34bn**, **BUAFOODS** with **₦1.34bn**, **FBNH** with **₦1.11bn**, and **ZENITHBANK** with **₦730.60mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-0.06	0.00
NGXBNK	8.1	0.74
NGXCG	9.16	0.32
NGXINDUSTR	-3.52	-0.1
NGXINS	259.63	4.12
NGXOILGAS	-1.82	0.07

## NGX Market Indices

All Share Index	103,648.22
Previous ASI	103,586.33
% Day Change	0.06%
% Weekly Change	0.06%
No. of Deals	16,505
Volume	855,975,381
Value	13,249,509,459
Market Cap	63,203,436,230,278.70
1 Month High	103,648.22
1 Month Low	102,888.33

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
DAARCOMM	0.07	0.77
WEMABANK	1.00	11
HONYFLOUR	0.76	8.37
WAPIC	0.27	2.98
LASACO	0.37	4.09

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
CUTIX	-0.15	2.60
CAVERTON	-0.15	2.65
JAIZBANK	-0.17	3.08
CHAMPION	-0.19	4.00
IKEJAHOTEL	-0.55	12.35

## NGX Top Volume

Symbols	Price (₦)	Volumes
CHAMS	2.35	80,764,626
VERITASKAP	1.7	60,485,950
ACCESSCORP	25	54,330,106
GTCO	56.2	53,961,411
PRESTIGE	1.58	48,939,411

## NGX Top Value

Symbols	Price (₦)	Values
GTCO	56.2	3,074,477,632.05
ACCESSCORP	25	1,348,644,480.95
BUAFOODS	415	1,341,856,528.20
FBNH	28.9	1,115,384,148.25
ARADEL	598	730,602,585.70

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
Custodian Investment Plc.	₦0.15	19 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>th</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>th</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>th</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.
UBA	₦2.00	14 <sup>th</sup> Oct 2024	22 <sup>nd</sup> October 2024
Fidelity Bank	₦0.85	17 <sup>th</sup> Oct 2024	25 <sup>th</sup> October 2024

## NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,080.29**. Furthermore, Market Capitalization closed positive at **₦1,056.07trillion**. Market activity measured by aggregate volume increased by **56.24%** closing at **1,839,359units** with value appreciating by **329.73%** to close at **20,711,729.58** in **29** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42,392.27	42,732.13	0.80%
S&P 500	5,868.55	5,942.47	1.26%
FTSE 100 INDEX	8,258.63	8,245.07	-0.16%
GERMAN DAX	19,922.97	20,127.15	1.02%
FRENCH CAC	8,678.24	8,797.51	1.37%
NIKKEI 225	39,894.54	39,307.05	-1.47%
NGX (ASI)	103,586.33	103,648.22	0.06

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.60	33.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	77.11	76.16

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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