

Daily Market Report



Monday, January 13, 2025

ASI ends the day low by 8bps...marking a bearish starts for the week

In today's market, the local bourse (NGX) kicked off the week on a bearish note as ASI depreciated by 8bps driven by price depreciation and profit taken in the **insurance and consumer goods** tickers. As a result, the benchmark All Share Index (ASI) closed negative to settle at **105,367.25**.

Market Capitalization closed negative at **₦64.25trillion**, as investors lost **₦51.10 billion**, and Year-to-date (YtD) decreased to **2.37%**.

What shaped today's market direction

The downturns in today's market can majorly be attributed to price depreciation and profit taken in **BETAGLAS (-7.55%), ACCESSCORP (-0.20%), UCAP (-0.67%),** and **FBNH (-5.63%)** offsetting gains in **ZENITHBANK (1.85%), OANDO (2.48%), HONYFLOUR (5.79%),** and **PRESCO (1.51%)** which kept the ASI in negative terrain. Losses were recorded in large-cap, mid-cap, and small-cap stocks in all sectors. The market breadth measured by Advancers/Decliners was negative, closing at **0.76x** indicating more laggards than advancers. The top gainers include **CAP (10.00%), NEIMETH (9.96%), LIVESTOCK (9.90%), NSLTECH (9.88%),** and **INTENEGINS (8.33%)**.

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Sectoral performance was negative. Almost all our observed indices closed negative due to profit taken in **NGXCG, NGXBANK, NGXINS** and **NGX30**, while **NGXOILGAS** and **NGXINDUSTR** closed positive and flat, respectively. As a result, the year-to-date(YTD) returns decreased to **2.37%**.

At the close of today's trade, **LASACO (-10.00%), NNFM (-9.99%), ACADEMY (-9.85%), ABCTRANS (-9.76%),** and **RTBRISCOE (-9.73%)** were among the **33** market laggards as **129** stocks traded today.

Market activity, measured by aggregate volume, decreased by **65.91%**, while aggregate value also depreciated by **58.10%** Investors traded a total of **505.79n** units of shares valued at **₦8.12bn** in **12,877** deals.

The most active stocks by volume were **TANTALIZER** which traded **48.00mn** units, followed by **UNIVINSURE** with **31.20mn** units, **AIICO** with **30.02mn** units, **CHAMS** with **29.69mn** units, and **GTCO** with **24.38mn** units.

The most active stocks by value were **GTCO** which traded **₦1.41bn** followed by **ARADEL** with **₦1.19bn**, **BETAGLAS** with **₦474.41mn**, **UBA** with **₦431.09mn**, and **ZENITHBANK** with **₦415.20mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-3.77	-0.1
NGXBANK	-4.05	-0.36
NGXCG	-14.63	-0.25
NGXINDUSTR	0.06	0
NGXINS	-21.42	-2.71
NGXOILGAS	7.14	0.27

NGX Market Indices

All Share Index	105,367.25
Previous ASI	105,451.06
% Day Change	0.08%
% Weekly Change	0.08%
No. of Deals	12,877
Volume	505,798,202
Value	8,126,004,710
Market Cap	64,251,675,413,110.70
1 Month High	105,530.74
1 Month Low	102,888.33

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CAP	3.80	41.80
NEIMETH	0.26	2.87
LIVESTOCK	0.50	5.55
NSLTECH	0.08	0.89
INTENEGINS	0.17	2.21

NGX Top Losers

Symbols	Daily ▼	Price (₦)
LASACO	-0.36	3.24
NNFM	-4.55	41.00
ACADEMY	-0.32	2.93
ABCTRANS	-0.12	1.11
RTBRISCOE	-0.25	2.32

NGX Top Volume

Symbols	Price (₦)	Volumes
TANTALIZER	2.50	48,000,701
UNIVINSURE	0.76	31,204,488
AIICO	1.89	30,023,081
CHAMS	2.17	29,698,405
GTCO	58.00	24,383,113

NGX Top Value

Symbols	Price (₦)	Values
GTCO	58.00	1,415,788,294.00
ARADEL	598.00	1,196,516,860.90
BETAGLAS	60.00	474,411,188.75
UBA	34.00	431,099,461.35
ZENITHBANK	46.85	415,206,289.75

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,095.00**. Furthermore, Market Capitalization closed positive at **₦1,061.11trillion**. Market activity measured by aggregate volume decreased by **52.93%** closing at **3,091,290units** with value depreciation by 88.40% to close at **3,187,284.38in 30** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	42042.62	42,066.26	0.06%
S&P 500	5816.76	5,795.63	0.36
FTSE 100 INDEX	8289.89	8,225.21	0.78
GERMAN DAX	20328.69	20,151.53	0.87
FRENCH CAC	8872.18	8,799.58	0.82
NIKKEI 225	39190.4	39,190.40	0.00%
NGX (ASI)	105,451.06	105,367.25	0.08

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.60	33.88
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	80.98	77.26

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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