

Daily Market Report



Friday, January 17, 2025

In today's market, the ASI closed bullish by 17bps... down by 294bp for the week

The local bourse (NGX) closed the week on a bearish note as ASI depreciated by 294bps. In today's market ASI appreciated by 17bps, driven by price appreciation and increased buying interest in all the sectorial ticker. As a result, the benchmark All Share Index (ASI) closed positive to settle at **102,353.68**.

Market Capitalization closed positive at **N62.41trillion**, as investors gained **N104.04billion**, and Year-to-date (YTD) loss decreased to **0.56%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **OANDO (9.28%)**, **FIDELITYBK (0.57%)**, **UCAP (2.27%)**, and **FBNH (0.52%)** offsetting losses in **ARADEL (-0.02%)**, **ACCESSCORP (-1.63%)**, **UBA (-0.29%)**, and **ZENITHBANK (-0.32%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in all sectors except **NGXINDUSTR**. The market breadth measured by Advancers/ Decliners was positive, closing at **1.47x** indicating more advancers than laggards. The top gainers include **CAVERTON (10.00%)**, **LIVESTOCK (10.00%)**, **SOVRENINS (10.00%)**, **NEIMETH (9.94%)**, and **ROYALEX (9.88%)**.

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Sectoral performance was positive. Almost all our observed indices closed positively due to increased buying interest in **NGXCG**, **NGX30** **NGXINS** and **NGXOILGAS** except **NGXINDUSTR** which closed negatively. As a result, the year-to-date (YTD) loss decreased to **0.56%**.

At the close of today's trade, **ACADEMY (-9.74%)**, **PZ (-9.09%)**, **DAARCOMM (-8.64%)**, **TRANSCORP (-5.91%)**, and **DANGSUGAR (-4.94%)** were among the **23** market laggards as **127** stocks traded today.

Market activity, measured by aggregate volume, decreased by **30%**, with aggregate value depreciating by **20%** Investors traded a total of **467.15mn** units of shares valued at **N14.74bn** in **11,905** deals

The most active stocks by volume were **ACCESSCORP** which traded **49.13mn** units, followed by **FIDELITYBK** with **20.39mn** units, **UBA** with **20.08mn** units, **OANDO** with **14.81mn** units, and **UNIVINSURE** with **13.80mn** units.

The most active stocks by value were **ARADEL** which traded **N2.90bn** followed by **BUAFOODS** with **N1.96bn**, **ACCESSCORP** with **N1.18bn**, **OANDO** with **N998.07mn**, and **UBA** with **N681.01mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	4.1	0.16
NGXBANK	0	0
NGXCG	6.92	0.36
NGXINDUSTR	-1.18	-0.04
NGXINS	4.06	1.4
NGXOILGAS	35.38	3.71

NGX Market Indices

All Share Index	102,353.68
Previous ASI	102,183.06
% Day Change	0.17%
% Weekly Change	2.94%
No. of Deals	11,905
Volume	327,830,618
Value	11,807,763,517.06
Market Cap	62,414,036,509,223.50
1 Month High	105,530.74
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CAVERTON	0.20	2.20
LIVESTOCK	0.54	5.94
SOVRENINS	0.10	1.10
NEIMETH	0.31	3.43
ROYALEX	0.08	0.89

NGX Top Losers

Symbols	Daily ▼	Price (₦)
ACADEMY	-0.34	3.15
PZ	-2.50	25.00
DAARCOMM	-0.07	0.74
TRANSCORP	-2.95	46.95
DANGSUGAR	-2.00	38.50

NGX Top Volume

Symbols	Price (₦)	Volumes
ACCESSCORP	24.15	49,134,629
FIDELITYBK	17.60	20,396,977
UBA	33.90	20,080,228
OANDO	71.80	14,810,361
UNIVINSURE	0.63	13,809,418

NGX Top Value

Symbols	Price (₦)	Values
ARADEL	556.00	2,902,887,223.00
BUAFOODS	415.00	1,965,779,459.50
ACCESSCORP	24.15	1,183,408,327.75
OANDO	71.80	998,077,576.30
UBA	33.90	681,012,094.20

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASDAQ Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,111.91**. Furthermore, Market Capitalization closed positive at **₦1,075.45trillion**. Market activity measured by aggregate volume decreased by **27.02%** closing at **486,215 units** with value depreciating by **83.32%** to close at **2,758,105.39** in **14** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,134.89	43,490.60	0.05
S&P 500	5,947.87	5,993.15	0.29
FTSE 100 INDEX	8,375.98	8,527.88	1.26
GERMAN DAX	20,622.63	20,904.58	0.22
FRENCH CAC	9,046.87	9,172.87	1.89
NIKKEI 225	38,572.60	38,451.46	0.33
NGX (ASI)	102,183.06	102,353.68	0.09

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	80.77	81.27

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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