

# Daily Market Report



Tuesday, January 21, 2025

## The local bourse (NGX) appreciated ... ASI closed the day on a bullish note by 75bps.

In today's market the local bourse (NGX) ended on a bullish note as ASI appreciated by 75bps, driven by price appreciation and increased buying interest in all the sectorial ticker except **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **103,137.99**.

Market Capitalization closed positive at **₦63.35trillion**, as investors gained **₦481.69billion**, and Year-to-date (YTD) increased to **0.21%**

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **MTNN (10.00%)**, **ZENITHBANK (0.43%)**, **ACCESSCORP (0.41%)**, and **UBA (0.29%)** offsetting losses in **OANDO (-2.7%)**, **LASACO (-6.23%)**, **FIDELITYBK (-0.82%)**, and **UCAP (-0.89%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in all sectors except **NGXOILGAS**. The market breadth measured by Advancers/ Decliners was positive, closing at **1.03x** indicating more advancers than laggards. The top gainers include **MTNN (10.00%)**, **SCOA (9.93%)**, **OMATEK (9.88%)**, **UNIVINSURE (8.70%)**, and **CAP (8.52%)**.

### Sectoral performance was positive.

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCG**, **NGX30**, **NGXINS**, **NGXINDUSTR** except **NGXOILGAS**, which closed negatively. As a result, the year-to-date (YTD) loss decreased to 0.21%.

At the close of today's trade, **NSLTECH (-9.88%)**, **ABBEYBDS (-9.09%)**, **SUNUASSUR (-8.21%)**, **DEAPCAP (-7.08%)**, and **CILEASING (-6.82%)** were among the **28** market laggards as **150** stocks traded today.

Market activity, measured by aggregate volume, decreased by **20.39%**, with aggregate value depreciating by **33.88%** Investors traded a total of **489.62mn** units of shares valued at **₦8.47bn** in **12,967** deals

The most active stocks by volume were **LASACO** which traded **108.04mn** units, followed by **ACCESSCORP** with **44.04mn** units, **UBA** with **27.87mn** units, **ZENITHBANK** with **26.70mn** units, and **UNIVINSURE** with **22.67mn** units.

The most active stocks by value were **MTNN** which traded **₦1.63bn** followed by **ZENITHBANK** with **₦1.25bn**, **ACCESSCORP** with **₦1.06bn**, **UBA** with **₦945.65mn**, and **OANDO** with **₦496.04mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	31.71	0.84
NGXBANK	3.32	0.30
NGXCG	30.91	1.07
NGXINDUSTR	0.94	0.03
NGXINS	7.76	1.03
NGXOILGAS	-9.47	-0.36

## NGX Market Indices

All Share Index	103,137.99
Previous ASI	102,370.36
% Day Change	0.75%
% Weekly Change	0.77%
No. of Deals	12,967
Volume	439,622,643
Value	8,477,141,602.62
Market Cap	63,343,015,161,256.40
1 Month High	105,530.74
1 Month Low	102,095.95

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
MTNN	23.3	256.30
SCOA	0.27	2.99
OMATEK	0.08	0.89
UNIVINSURE	0.06	0.75
CAP	3.75	47.75

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
NSLTECH	-9.88	0.73
ABBEYBDS	-9.09	3.3
SUNUASSUR	-8.21	6.15
DEAPCAP	-7.08	1.05
CILEASING	-6.82	4.1

## NGX Top Volume

Symbols	Price (₦)	Volumes
LASACO	3.16	108,044,540
ACCESSCORP	24.2	44,043,739
UBA	34	27,876,550
ZENITHBANK	47.2	26,702,300
UNIVINSURE	0.75	22,672,384

## NGX Top Value

Symbols	Price (₦)	Values
MTNN	256.30	1,631,881,812.80
ZENITHBANK	47.20	1,255,098,671.50
ACCESSCORP	24.20	1,066,483,444.50
UBA	34.00	945,658,399.75
OANDO	72.00	496,043,822.10

**CORPORATE ACTION**

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
Custodian Investment Plc.	₦0.15	19 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>th</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>th</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>th</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.
UBA	N2.00	14 <sup>th</sup> Oct 2024	22 <sup>nd</sup> October 2024
Fidelity Bank	N0.85	17 <sup>th</sup> Oct 2024	25 <sup>th</sup> October 2024

**NASD Market**

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,100.33**. Furthermore, Market Capitalization closed positive at **N1,071.45trillion**. Market activity measured by aggregate volume decreased by **62.20%** closing at **183,780units** with value appreciating by **62.22%** to close at **4,474,272** in **13** deals.

**GLOBAL MARKET INDICES**

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,134.89	43,487.83	0.82
S&P 500	5,947.87	5,996.66	0.82
FTSE 100 INDEX	8,375.98	8,531.81	1.86
GERMAN DAX	20,622.63	21,001.84	1.84
FRENCH CAC	9,046.87	9,219.89	1.91
NIKKEI 225	38,572.60	39,027.98	1.18
NGX (ASI)	102,370.36	103,137.99	0.75

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	78.82	79.93

**GLOSSARY**

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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