

Daily Market Report



Wednesday, January 22, 2025

The local bourse (NGX) depreciated ... ASI closed the day on a bearish note by 29bps.

In today's market the local bourse (NGX) ended on a bearish note as ASI depreciated by 29bps, driven by price depreciation and profit taken in all the sectorial tickers except **NGXBANK**. As a result, the benchmark All Share Index (ASI) closed negative to settle at **102,836.13**.

Market Capitalization closed negative at **₦63.14trillion**, as investors lost **₦185.35billion**, and Year-to-date (YTD) loss is **0.09%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taken in **ARADEL (-0.36%)**, **MTNN (-3.63%)**, **WAPCO (-1.34%)**, and **UACN (-2.44%)** offsetting gains in **ACCESSCORP (1.45%)**, **UBA (0.59%)**, **ZENITHBANK (0.74%)**, and **GTCO (1.69%)** which kept the ASI in a negative terrain. losses were recorded in large-cap, mid-cap, and small-cap stocks in all sectors except **NGXOILGAS**. The market breadth measured by Advancers/ Decliners was negative, closing at **0.96x** indicating more laggards than advancers. The top gainers include **SCOA (9.70%)**, **CADBURY (9.65%)**, **NSLTECH (9.59%)**, **CILEASING (5.85%)**, and **FTNCOCOA (5.41%)**.

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Sectoral performance was negative. All our observed indices closed negatively due to profit taken in **NGXCG**, **NGXOILGAS**, **NGX30**, **NGXINS**, **NGXINDUSTR** except **NGXBANK**, which closed positively. As a result, the year-to-date(YTD) loss is **0.09%**.

At the close of today's trade, **MULTIVERSE (-9.87%)**, **MAYBAKER (-9.78%)**, **PRESTIGE (-7.69%)**, **GUINEAINS (-7.45%)**, and **REDSTAREX (-4.75%)** were among the **25** market laggards as **142** stocks traded today.

Market activity, measured by aggregate volume, decreased by **10.43%**, while aggregate value appreciating by **74.84%** Investors traded a total of **393.77mn** units of shares valued at **₦14.82bn** in **10,643** deals

The most active stocks by volume were **ACCESSCORP** which traded **91.99mn** units, followed by **UBA** with **27.00mn** units, **STERLINGNG** with **22.97mn** units, **AIICO** with **17.91mn** units, and **ZENITHBANK** with **16.98mn** units.

The most active stocks by value were **GEREGU** which traded **₦5.17bn** followed by **ACCESSCORP** with **₦2.23bn**, **ARADEL** with **₦1.226bn**, **UBA** with **₦919.31mn**, and **ZENITHBANK** with **₦802.23mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	-10.47	-0.27
NGXBANK	6.85	0.61
NGXCG	-2.97	-0.10
NGXINDUSTR	-5.91	-0.18
NGXINS	-6.92	-0.91
NGXOILGAS	-2.90	-0.11

NGX Market Indices

All Share Index	102836.13
Previous ASI	103,137.99
% Day Change	0.29%
% Weekly Change	0.47%
No. of Deals	10,643
Volume	393,776,930
Value	14,821,422,383.82
Market Cap	63,147,333,461,950.50
1 Month High	105,530.74
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
SCOA	0.29	3.28
CADBURY	2.20	25.00
NSLTECH	0.07	0.80
CILEASING	0.24	4.34
FTNCOCOA	0.10	1.95

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MULTIVERSE	-9.87	10.05
MAYBAKER	-9.78	8.3
PRESTIGE	-7.69	1.32
GUINEAINS	-7.45	0.87
REDSTAREX	-4.75	4.81

NGX Top Volume

Symbols	Price (₦)	Volumes
ACCESSCORP	24.55	91,991,825
UBA	34.2	27,006,478
STERLINGNG	5.4	22,971,132
AIICO	1.77	17,917,935
ZENITHBANK	47.55	16,981,467

NGX Top Value

Symbols	Price (₦)	Values
GEREGU	1150	5,177,702,385.00
ACCESSCORP	24.55	2,235,586,703.60
ARADEL	546	1,220,657,668.40
UBA	34.2	919,313,309.95
ZENITHBANK	47.55	802,239,590.55

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,100.33**. Furthermore, Market Capitalization closed positive at **₦1,071.45trillion**. Market activity measured by aggregate volume decreased by **62.20%** closing at **183,780units** with value appreciating by **62.22%** to close at **4,474,272** in **13** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,487.83	44,156.06	1.54
S&P 500	5,996.66	6,087.36	1.51
FTSE 100 INDEX	8531.81	8,538.46	0.08
GERMAN DAX	21001.84	21,278.75	1.32
FRENCH CAC	9219.84	9,306.77	0.94
NIKKEI 225	39027.98	39,646.25	1.58
NGX (ASI)	103,137.99	102836.13	0.09

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	79.02	78.82

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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