

Daily Market Report



Thursday, January 23, 2025

The local bourse depreciated ... ASI closed the day on a bearish note by 5bps.

In today's market the local bourse (NGX) closed on a bearish note as ASI declined by 5bps, driven by price depreciation and profit taken in all the sectorial tickers except **NGXINS** and **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed negative to settle at **102,788.2**.

Market Capitalization closed negative at **₦63.11trillion**, as investors lost **N29.43billion**, and Year-to-date (Ytd) loss increased to **0.13%**

What shaped today's market direction

The loss in today's market can majorly be attributed to price depreciation and profit taken in **ARADEL (-1.1%)**, **MTNN (-0.81%)**, **DANGSUGAR (-6.54%)**, and **FIDELITYBK (-0.27%)** offsetting gains in **ACCESSCORP (0.61%)**, **UBA (2.34%)**, **ZENITHBANK (1.16%)**, and **GTCO (1.67%)** which kept the ASI in a negative terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in all sectors except **NGXOILGAS** and **NGXINS**. The market breadth measured by Advancers/ Decliners was neutral, closing at **1.00x** indicating equal laggards and advancers. The top gainers include **SCOA (9.76%)**, **DAARCOMM (9.09%)**, **MAYBAKER (8.43%)**, **PRESTIGE (6.82%)**, and **REDSTAREX (4.99%)**.

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Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGXCG**, **NGX30**, **NGXBNK**, **NGXINDUSTR** except **NGXOILGAS** and **NGXINS** which closed negatively. As a result, the year-to-date(YTD) loss increased to **0.13%**.

At the close of today's trade, **MORISON (-9.98%)**, **CILEASING (-9.91%)**, **IKEJAHOTEL (-8.89%)**, **NEIMETH (-8.51%)**, and **SUNUASSUR (-8.03%)** were among the **28** market laggards as **148** stocks traded today.

Market activity, measured by aggregate volume, decreased by **0.87%**, while aggregate value appreciating by **44.64%** Investors traded a total of **390.35mn** units of shares valued at **₦21.43bn** in **12,051** deals

The most active stocks by volume were **GTCO** which traded **42.14mn** units, followed by **UBA** with **37.44mn** units, **ZENITHBANK** with **25.15mn** units, **ACCESSCORP** with **24.33mn** units, and **JAIZBANK** with **13.84mn** units.

The most active stocks by value were **SEPLAT** which traded **₦7.91bn** followed by **ARADEL** with **₦3.27bn**, **GTCO** with **₦2.56bn**, **UBA** with **₦1.29bn**, and **ZENITHBANK** with **₦1.21bn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	2.52	0.07
NGXBNK	11.72	1.04
NGXCG	13.51	0.46
NGXINDUSTR	0	0.00
NGXINS	-9.3	-1.23
NGXOILGAS	-9.58	-0.36

NGX Market Indices

All Share Index	102,788.20
Previous ASI	102,836.13
% Day Change	0.05%
% Weekly Change	0.42%
No. of Deals	12,051
Volume	390,357,501
Value	21,437,239,850.00
Market Cap	63,117,903,119,950.50
1 Month High	105,530.74
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
SCOA	0.32	3.60
DAARCOMM	0.07	0.84
MAYBAKER	0.70	9.00
PRESTIGE	0.09	1.41
REDSTAREX	0.24	5.05

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MORISON	-0.40	3.61
CILEASING	-0.43	3.91
IKEJAHOTEL	-1.20	12.3
NEIMETH	-0.32	3.44
SUNUASSUR	-0.48	5.5

NGX Top Volume

Symbols	Price (₦)	Volumes
GTCO	61.00	42,144,918
UBA	35.00	37,446,420
ZENITHBANK	48.10	25,154,684
ACCESSCORP	24.70	24,336,503
JAIZBANK	3.00	13,840,288

NGX Top Value

Symbols	Price (₦)	Values
SEPLAT	5700	7,918,539,750.00
ARADEL	540	3,273,790,848.00
GTCO	61	2,567,231,401.00
UBA	35	1,296,265,043.00
ZENITHBANK	48.1	1,217,017,834.00

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,120.13**. Furthermore, Market Capitalization closed positive at **₦1,767.62trillion**. Market activity measured by aggregate volume decreased by **62.20%** closing at **407,441,367units** with value appreciating by **62.22%** to close at **391,201,464** in **30** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,156.06	44,156.73	0.00%
S&P 500	6,087.36	6,086.37	0.02%
FTSE 100 INDEX	8,538.46	8,552.11	0.16%
GERMAN DAX	21,278.75	21,330.71	0.24%
FRENCH CAC	9,306.77	9,356.78	0.54%
NIKKEI 225	39,646.25	39,958.87	0.79%
NGX (ASI)	102836.13	102,788.2	0.05

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	79.02	78.82

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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