

Daily Market Report



Monday, January 27, 2025

The ASI starts the week bullish...in today's market ASI closed by 79bps

The local bourse (NGX) started the week on a bullish note as ASI appreciated by 79bp, driven by price appreciation and increased buying interest in all the sectoral tickers except **NGXINS**, **NGXINDUSTR**, and **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positive to settle at **104,418.95**.

Market Capitalization closed positive at **N64.14trillion**, as investors gained **N504.16billion**, and Year-to-date (YTD) increased to **1.45%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **GTCO (1.8%)**, **NESTLE (8.57%)**, **FIDELITYBK (9.16%)**, and **ACCESSCORP (9.88%)** offsetting losses in **OANDO (-6.39%)**, **UNILEVER (-1.14%)**, **TRANSCOHOT (-9.97%)**, and **CADBURY (-9.28%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in all sectors except **NGXINS**, **NGXINDUSTR** and **NGXOILGAS**. The market breadth measured by Advancers/ Decliners was positive, closing at **1.13x** indicating more advancers than laggards. The top gainers include **BETAGLAS (9.98%)**, **RTBRISCOE (9.92%)**, **CHELLARAM (9.83%)**, **SKYAVN (9.80%)**, and **ACCESSCORP (9.88%)**.

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Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGXCG**, **NGX30**, **NGXBNK** except **NGXINS** and **NGXOILGAS**, **NGXINDUSTR** which closed negatively. As a result, the year-to-date(YTD) increased to **1.45%**.

At the close of today's trade, **MRS (-10.00%)**, **TRANSCOHOT (-9.97%)**, **EUNISELL (-9.95%)**, **JOHNHOLT (-9.64%)**, and **CAVERTON (-9.40%)** were among the **29** market laggards as **138** stocks traded today.

Market activity, measured by aggregate volume, decreased by **10.09%**, while aggregate value appreciated by **48.10%** Investors traded a total of **518.26mn** units of shares valued at **N13.29bn** in **17,075** deals

The most active stocks by volume were **FCMB** which traded **40.26mn** units, followed by **STERLINGNG** with **38.92mn** units, **ACCESSCORP** with **50.99mn** units, **ZENITHBANK** with **33.20mn** units, and **UBA** with **29.37mn** units.

The most active stocks by value were **ZENITHBANK** which traded **N1.68bn** followed by **ACCESSCORP** with **N1.37bn**, **GTCO** with **N1.24bn**, **UBA** with **N1.09bn**, and **ARADEL** with **N885.43mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	31.51	0.82
NGXBNK	54.67	4.71
NGXCG	106.78	3.59
NGXINDUSTR	-1.12	-0.03
NGXINS	-6.95	-0.95
NGXOILGAS	-23.53	-0.89

NGX Market Indices

All Share Index	104,418.95
Previous ASI	102,788.20
% Day Change	0.79%
% Weekly Change	0.79%
No. of Deals	17,075
Volume	518,269,825
Value	13,299,334,653.51
Market Cap	64,149,468,074,811.20
1 Month High	105,530.74
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
BETAGLAS	5.90	65.00
RTBRISCOE	0.25	2.77
ACCESSCORP	2.5	27.8
CHELLARAM	0.4	4.47
SKYAVN	3.25	36.4

NGX Top Losers

Symbols	Daily ▼	Price (₦)
MRS	-20.10	180.90
TRANSCOHOT	-12.70	114.65
EUNISELL	-1.26	11.40
JOHNHOLT	-0.80	7.50
CAVERTON	-0.22	2.12

NGX Top Volume

Symbols	Price (₦)	Volumes
ACCESSCORP	27.8	50,991,541
FCMB	11.85	40,260,378
STERLINGNG	6.17	38,902,204
ZENITHBANK	51	33,209,092

NGX Top Value

Symbols	Price (₦)	Values
ZENITHBANK	51	1,686,309,941.60
ACCESSCORP	27.8	1,376,648,412.35
GTCO	62.35	1,246,452,821.70
UBA	38.3	1,094,311,440.70
ARADEL	540	885,434,288.10

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities as the Unlisted Securities Index (NSI) closed at **3,137.87**. Furthermore, Market Capitalization closed positive at **₦1,777.67trillion**. Market activity measured by aggregate volume decreased by 75.75% closing at **98,803,081units** with value depreciating by **71.94%** to close at **109,768,113.62** in **20** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,565.07	44,424.25	0.32
S&P 500	6,118.71	6,101.24	0.29
FTSE 100 INDEX	8,536.28	8,486.30	0.59
GERMAN DAX	21,442.48	21,224.20	1.02
FRENCH CAC	9,439.07	9,415.98	0.24
NIKKEI 225	39,931.98	39,565.80	0.92
NGX (ASI)	103,598.46	104418.95	0.79

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	78.05	78.17

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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