

# Daily Market Report



Wednesday, January 29, 2025

## In today's market ASI closed on a bullish note... up by 57bps.

The local bourse (NGX) closed the day on a bullish note as ASI appreciated by 57bps, driven by price appreciation and increased buying interest in all the sectoral tickers except **NGXINS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **104,549.74**.

Market Capitalization closed positively at **N64.52trillion**, as investors gained **N364.71billion**, and Year-to-date (YTD) increased to **1.58%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ARADEL (10.00%)**, **OANDO (0.74%)**, **UBA (0.80%)**, and **ZENITHBANK (0.20%)** offsetting losses in **GTCO (-0.08%)**, **FIDELITYBK (-0.51%)**, **ACCESSCORP (-1.11%)**, and **FCMB (-0.43%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in all sectors except **NGXINS**. The market breadth measured by Advancers/ Decliners was negative, closing at **0.68x**, indicating more laggards than advancers. The top gainers include **ARADEL (10.00%)**, **CHELLARAM (9.98%)**, **STANBIC (9.92%)**, **UPL (9.64%)**, and **DAARCOMM (9.09%)**.

### Sectoral performance was Positive.

Sectoral performance was positive. All our observed indices closed positively due to increase buying interest in **NGXCG**, **NGX30**, **NGXBNK**, **NGXINDUSTR**, **NGXOILGAS** except **NGXINS**, which closed negatively. As a result, the year-to-date(YTD) increased to **1.58%**.

At the close of today's trade, **CAVERTON (-10.00%)**, **MCNICHOLS (-10.00%)**, **THOMASWY (-9.98%)**, **VERITASKAP (-9.79%)**, and **CONHALLPLC (-9.00%)** were among the **38** market laggards as **124** stocks traded today.

Market activity, measured by aggregate volume, decreased by **22.98%**, with aggregate value depreciating by **1.16%**. Investors traded a total of **417.60mn** units of shares valued at **N13.47bn** in **16,128** deals.

The most active stocks by volume were **UNIVINSURE**, which traded **33.61mn** units, followed by **FIDELITYBK** with **31.90mn** units, **FCMB** with **23.12mn** units, **JAPAUFGOLD** with **20.21mn** units, and **VERITASKAP** with **17.08mn** units.

The most active stocks by value were **ARADEL** which traded **N6.26bn** followed by **OANDO** with **N660.38mn**, **GTCO** with **N643.73mn**, **FIDELITYBK** with **N621.75mn**, and **UBA** with **N519.09mn**.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	8.53	0.22
NGXBNK	9.03	0.75
NGXCG	10.63	0.35
NGXINDUSTR	0.39	0.01
NGXINS	-11.96	-1.65
NGXOILGAS	88.53	3.34

## NGX Market Indices

All Share Index	104,549.74
Previous ASI	103,958.75
% Day Change	0.57%
% Weekly Change	0.92%
No. of Deals	16,128
Volume	417,604,978
Value	13,477,653,748.56
Market Cap	64,520,832,360,648.80
1 Month High	105,530.74
1 Month Low	102,095.95

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
ARADEL	54.00	594
CHELLARAM	0.49	5.40
STANBIC	6.45	₦ 71.45
UPL	0.45	₦ 5.12
DAARCOMM	0.07	0.84

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
CAVERTON	-0.23	2.07
MCNICHOLS	-0.16	1.44
THOMASWY	-0.20	1.84
VERITASKAP	-0.14	1.29
CONHALLPLC	-0.27	2.73

## NGX Top Volume

Symbols	Price (₦)	Volumes
UNIVINSURE	0.68	33,619,063
FIDELITYBK	19.50	31,905,016
FCMB	11.45	23,128,408
JAPAUFGOLD	2.12	20,214,008
VERITASKAP	1.29	17,089,816

## NGX Top Value

Symbols	Price (₦)	Values
ARADEL	594.00	6,265,152,473.80
OANDO	74.50	660,389,071.25
GTCO	62.35	643,732,988.60
FIDELITYBK	19.50	621,756,025.30
UBA	37.70	519,091,918.25

## CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
Custodian Investment Plc.	₦0.15	19 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>th</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>th</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>th</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.
UBA	₦2.00	14 <sup>th</sup> Oct 2024	22 <sup>nd</sup> October 2024
Fidelity Bank	₦0.85	17 <sup>th</sup> Oct 2024	25 <sup>th</sup> October 2024

## NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,123.70**. Furthermore, Market Capitalization closed negative at **₦1,769.64trillion**. Market activity measured by aggregate volume decreased by 84.83%, **closing at 14,985,769units** with value depreciating by **72.54%** to close at **30,144,945.65** in **28** deals.

## GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,713.58	44,884.65	0.38
S&P 500	6,012.28	6,055.35	0.72
FTSE 100 INDEX	8,560.95	8,560.36	0.01
GERMAN DAX	21,443.43	21,636.50	0.90
FRENCH CAC	9,513.67	9,389.12	1.31
NIKKEI 225	39,016.87	39,414.78	1.02
NGX (ASI)	103958.75	104,549.74	0.57

## MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	77.07	77.72

## GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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