

Daily Market Report



Thursday, January 30, 2025

The ASI maintained a bullish momentum ... up 19bps

The local bourse (NGX) closed the day on a bullish note as ASI advanced by 19bps, driven by price appreciation and increased buying interest in **NGX30, NGXINDUSTR, NGXINS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **104,744.43**.

Market Capitalization closed positively at **N64.64trillion**, as investors gained **N120.14billion**, and Year-to-date (YtD) increased to **1.77%**.

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **UBA (0.13%), DANGCEM (2.34%), OANDO (2.01%), and VITAFOAM (9.83%)** offsetting losses in **FBNH (-0.51%), ARADEL (-4.16%), GTCO (-0.08%), and ZENITHBANK (-0.49%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30, NGXINDUSTR, NGXINS**. The market breadth measured by Advancers/ Decliners was positive, closing at **1.56x, indicating** more advances than laggards. The top gainers include **HONYFLOUR (10.00%), CHELLARAM (10.00%), NNFM (9.98%), SKYAVN (9.89%), and REDSTAREX (9.89%)**.

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Sectoral performance was mixed. Almost all our observed indices closed positively due to increased buying interest in **NGX30, NGXBANK, NGXINDUSTR**, except **NGXOILGAS, NGXINS, NGXCG**, which closed negatively. As a result, the year-to-date (YTD) increased to **1.77%**.

At the close of today's trade, **GUINEAINS (10.00%), RTBRISCOE (-9.70%), VERITASKAP (-9.30%), MAYBAKER (-8.95%), and DAARCOMM (-7.14%)** were among the 25 market laggards as 125 stocks traded today.

Market activity, measured by aggregate volume, increased by **19.10%**, while aggregate value depreciated by **12.14%**. Investors traded a total of **497.35mn** units of shares valued at **N11.84bn** in **13,597** deals.

The most active stocks by volume were **FBNH**, which traded **83.13mn** units, followed by **VERITASKAP** with **39.95mn** units, **UNIVINSURE** with **26.82mn** units, **FIDELITYBK** with **24.76mn** units, and **FCMB** with **22.48mn** units.

The most active stocks by value were **FBNH** which traded **N2.41bn** followed by **ARADEL** with **N1.26bn**, **GTCO** with **N1.01bn**, **ZENITHBANK** with **N975.49mn**, and **ACCESSCORP** with **N541.76mn**.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	14.55	0.38
NGXBANK	-5.66	-0.47
NGXCG	-2.28	-0.07
NGXINDUSTR	37.47	1.16
NGXINS	1.69	0.24
NGXOILGAS	-32.42	-1.19

NGX Market Indices

All Share Index	104,744.43
Previous ASI	104,549.74
% Day Change	0.19%
% Weekly Change	1.11%
No. of Deals	13,597
Volume	497,353,653
Value	11,841,780,020.12
Market Cap	64,640,978,299,033.40
1 Month High	105,530.74
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
HONYFLOUR	0.85	9.35
CHELLARAM	0.54	5.94
NNFM	5.00	₹P 55.10
SKYAVN	3.60	₦ 40.00
REDSTAREX	0.45	5.00

NGX Top Losers

Symbols	Daily ▼	Price (₦)
GUINEAINS	-0.08	0.72
RTBRISCOE	-0.29	2.70
VERITASKAP	-0.12	1.17
MAYBAKER	-0.85	8.65
DAARCOMM	-0.06	0.78

NGX Top Volume

Symbols	Price (₦)	Volumes
FBNH	29.10	83,137,635
VERITASKAP	1.17	39,959,141
UNIVINSURE	0.69	26,821,854
FIDELITYBK	19.50	24,763,506
FCMB	11.00	22,486,275

NGX Top Value

Symbols	Price (₦)	Values
FBNH	29.10	2,416,950,717.50
ARADEL	569.30	1,262,591,445.10
GTCO	62.30	1,010,081,537.50
ZENITHBANK	50.65	975,492,355.50
ACCESSCORP	26.30	541,764,636.85

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,123.05**. Furthermore, Market Capitalization closed negatively at **N1,769.27trillion**. Market activity measured by aggregate volume increased by 258.52%, **closing at 44,113,297.12units** with value appreciating **161.34%** to close at **44,113,297.12** in **31** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,884.65	44,713.52	0.38
S&P 500	6,055.35	6,039.31	0.26
FTSE 100 INDEX	8,560.36	8,615.67	0.65
GERMAN DAX	21,636.50	21,684.06	0.22
FRENCH CAC	9,389.12	9,442.47	0.57
NIKKEI 225	39,414.78	39,513.97	0.25
NGX (ASI)	104,549.74	104744.43	0.19

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	76.34	77.07

GLOSSARY

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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