

# Daily Market Report



Monday, February 3, 2025

## The ASI starts the week bullish... ASI advanced by 13bps

The local bourse (NGX) opened the week on a bullish note, ASI advanced by 13bps, driven by price appreciation and increased buying interest in **NGXINDUSTR** and **NGXINS** tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **104,630.30**.

Market Capitalization closed positively at **N64.95trillion**, as investors gained **N83.29billion**, and Year-to-date (YtD) gain increased to **1.66%**.

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **MTNN (1.24%)**, **OANDO (0.15%)**, **UCAP (0.22%)** and **PRESCO (10%)** offsetting losses in **ZENITHBANK (-1.19%)**, **FBNH (-1.5%)**, **UBA (-0.53%)** and **FIDELITYBK (-0.26%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXINS**, **NGXOILGAS**. The market breadth measured by Advancers/ Decliners was negative closing at 0.60x, indicating more laggards than advancers. The top gainers include **PRESCO (10%)**, **BETAGLAS (10%)**, **OKOMUOIL (9.99%)**, **NNFM (9.98%)** and **CHELLARAM (9.95%)**

### Sectoral performance was mixed.

Sectoral performance was mixed. Some of our observed indices closed positively due to increased buying interest in **NGX30**, **NGXINS**, **NGXOILGAS** while **NGXBANK**, **NGXCG**, **NGXINDUSTR** closed negatively. As a result, the year-to-date (YTD) gain increased to **1.66%**

At the close of today's trade, **UPL (-10%)**, **OMATEK (-9.88%)**, **SCOA (-9.83%)**, **LASACO (-8.33%)** and **NGXGROUP (-8.14%)** were among the **35** market laggards as **122** stocks traded today.

Market activity, measured by aggregate volume, decreased by **56.37%**, with an aggregate value depreciating by **12.89%**. Investors traded a total of **510.55mn** units of shares valued at **N13.25bn** in **14,480** deals.

The most active stocks by volume were **FBNH**, which traded **83.99mn** units, followed by **ZENITHBANK** with **54.53mn** units, **UNIVINSURE** with **32.58mn** units, **UBA** with **31.57mn**, and **FIDELITYBK** with **19.45mn** units.

The most active stocks by value were **ZENITHBANK**, which traded **2.72bn** units, followed by **FBNH** with **2.47bn** units, **UBA** with **1.18bn** units, **ARADEL** with **771.34mn**, and **MTNN** with **720.08mn** units.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	8.86	0.23
NGXBANK	-4.77	-0.40
NGXCG	-10.06	-0.33
NGXINDUSTR	-3.4	-0.10
NGXINS	3.83	0.54
NGXOILGAS	0.46	0.02

## NGX Market Indices

All Share Index	104,630.30
Previous ASI	104,496.12
% Day Change	0.13%
% Weekly Change	0.13%
No. of Deals	14,480
Volume	510,551,032
Value	13,252,974,508.68
Market Cap	64,951,434,174,284.90
1 Month High	105,530.74
1 Month Low	102,095.95

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
PRESCO	58.50	643.50
BETAGLAS	7.15	78.65
OKOMUOIL	48.80	₹P537.20
NNFM	6.05	₹ 66.65
CHELLARAM	0.65	7.18

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
UPL	-0.56	5.04
OMATEK	-0.08	0.73
SCOA	-0.40	3.67
LASACO	-0.25	2.75
NGXGROUP	-2.40	27.10

## NGX Top Volume

Symbols	Price (₦)	Volumes
FBNH	29.50	83,990,541
ZENITHBANK	50.00	54,533,399
UNIVINSURE	0.60	32,586,651
UBA	37.50	31,578,361
FIDELITYBK	19.40	19,452,449

## NGX Top Value

Symbols	Price (₦)	Values
ZENITHBANK	50	2,725,391,655.05
FBNH	29.5	2,479,946,329.90
UBA	37.5	1,184,060,730.65
ARADEL	569.3	771,345,346.70
MTNN	253.1	720,083,478.70

**CORPORATE ACTION**

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
FBNH PLC	₦0.40	14 <sup>th</sup> Aug 2024	23 <sup>rd</sup> August 2024
Custodian Investment Plc.	₦0.15	19 <sup>th</sup> Aug 2024	5 <sup>th</sup> September 2024
Zenith Bank Plc.	₦1.00	16 <sup>th</sup> Sept 2024	20 <sup>th</sup> September 2024
Access Holding Plc	₦0.45	4 <sup>th</sup> Oct 2024	17 <sup>th</sup> October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 <sup>th</sup> Sept. 2024	30 <sup>th</sup> September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 <sup>th</sup> Sept 2024	7 <sup>th</sup> October 2024.
UBA	N2.00	14 <sup>th</sup> Oct 2024	22 <sup>nd</sup> October 2024
Fidelity Bank	N0.85	17 <sup>th</sup> Oct 2024	25 <sup>th</sup> October 2024

**NASD Market**

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,129.47**. Furthermore, Market Capitalization closed positively at **N1,772.91billion**. Market activity measured by aggregate volume decreased by 55.09%, **closing at 499,700units** with value appreciating **86.84%** to close at **2,225,706.00** in **15** deals.

**GLOBAL MARKET INDICES**

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,882.13	43,903.86	2.18
S&P 500	6,071.17	5,932.30	2.29
FTSE 100 INDEX	8,686.04	8,542.11	1.66
GERMAN DAX	21,790.67	21,324.00	2.14
FRENCH CAC	9,494.91	9,314.73	1.90
NIKKEI 225	39,572.49	38,520.09	2.66
NGX (ASI)	104496.12	104,630.30	0.13

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	75.73	76.79

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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