

Daily Market Report



Tuesday, February 4, 2025

The ASI wrapped up the day on a positive note, rising by 15 basis points

In today's market, the local bourse (NGX) closed the day on a bullish note as ASI increased by **15bps** driven by price appreciation and increased buying interest in all sectoral tickers except **NGXINS** and **NGXOILGAS**. As a result, the benchmark All Share Index (ASI) closed positively to settle at **104,788.35**.

Market Capitalization closed profitably at **N64.88trillion**, as investors gained **N97.87billion**, and Year-to-date (YtD) gain increased to **1.81%**

What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increase buying interest in **GTCO (1.56%)**, **PRESCO (6.45%)**, **MTNN (0.75%)** and **ACCESSCORP (0.58%)** offsetting losses in **FBNH (-0.68%)**, **ZENITHBANK (-1.6%)**, **UACN (-2.78%)** and **OANDO (-0.07%)** which kept the ASI in a favorable terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in **NGX30**, **NGXBANK**, **NGXCG**, **NGXINDUSTR**. The market breadth measured by Advancers/ Decliners was positive, closing at **1.65x**, indicating more advances than laggards. The top gainers include **REDSTAREX (10.00%)**, **UNIVINSURE (10.00%)**, **BETAGLAS (9.98%)**, **NNFM (9.98%)** and **CHELLARAM (9.89%)**

Sectoral performance was positive

Sectoral performance was positive. Some of our observed indices closed positively due to increased buying interest in **NGX30**, **NGXBANK**, **NGXCG**, **NGXINDUSTR** while **NGXINS** and **NGXOILGAS** closed negatively. As a result, the year-to-date (YTD) gain increased to **1.81%**.

At the close of today's trade, **IKEJAHOTEL (-9.55%)**, **NEM (-6.59%)**, **SUNUASSUR (-6.14%)**, **CONHALLPLC (-5.97%)** and **ROYALEX (-3.03%)** were among the **23** market laggards as **125** stocks traded today.

Market activity, measured by aggregate volume decreased by **7.61%**, with aggregate value depreciating by **50.08%**. Investors traded a total of **471.69mn** units of shares valued at **N19.88bn** in **14,477** deals.

The most active stocks by volume were **FBNH**, which traded **83.07mn** units, followed by **ZENITHBANK** with **29.52mn** units, **UNIVINSURE** with **24.20mn** units, **UACN** with **21.22mn**, and **GTCO** with **20.21mn** units.

The most active stocks by value were **GEREGU**, which traded **8.28bn** units, followed by **FBNH** with **2.42bn** units, **ZENITHBANK** with **1.45bn** units, **GTCO** with **1.23bn**, and **PRESCO** with **849.22mn** units.

SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	5.14	0.13
NGXBANK	0.35	0.03
NGXCG	1.48	0.05
NGXINDUSTR	1.68	0.05
NGXINS	-3.74	-0.52
NGXOILGAS	-0.23	-0.01

NGX Market Indices

All Share Index	104,788.35
Previous ASI	104,630.30
% Day Change	0.15%
% Weekly Change	0.28%
No. of Deals	14,477
Volume	471,693,066
Value	19,889,496,602.63
Market Cap	64,889,582,659,783.80
1 Month High	105,530.74
1 Month Low	102,095.95

NGX Top Gainers

Symbols	Daily ▲	Price (₦)
REDSTAREX	0.50	5.50
UNIVINSURE	0.06	0.66
BETAGLAS	7.85	₹P 86.50
NNFM	6.65	₹ 73.30
CHELLARAM	0.71	7.89

NGX Top Losers

Symbols	Daily ▼	Price (₦)
IKEJAHOTEL	-1.05	9.95
NEM	-0.85	12.05
SUNUASSUR	-0.35	5.35
CONHALLPLC	-0.20	3.15
ROYALEX	-0.03	0.96

NGX Top Volume

Symbols	Price (₦)	Volumes
FBNH	29.30	83,078,781
ZENITHBANK	49.20	29,523,484
UNIVINSURE	0.66	24,207,715
UACN	35.00	21,225,294
GTCO	62.00	20,215,345

NGX Top Value

Symbols	Price (₦)	Values
GEREGU	1150	8,285,978,160.00
FBNH	29.3	2,425,376,410.35
ZENITHBANK	49.2	1,452,959,891.90
GTCO	62	1,236,550,850.85
PRESCO	685	849,220,925.10

CORPORATE ACTION

COMPANY	DIVIDEND/SHARE	CLOSURE DATE	PAYMENT DATE
Flourmill Plc	₦1.80	16 th Aug 2024	5 th September 2024
FBNH PLC	₦0.40	14 th Aug 2024	23 rd August 2024
Custodian Investment Plc.	₦0.15	19 th Aug 2024	5 th September 2024
Zenith Bank Plc.	₦1.00	16 th Sept 2024	20 th September 2024
Access Holding Plc	₦0.45	4 th Oct 2024	17 th October 2024.
Stanbic IBTC Holdings Plc.	₦2.00	25 th Sept. 2024	30 th September 2024
Guaranty Trust Holding Company Plc	₦1.00	17 th Sept 2024	7 th October 2024.
UBA	₦2.00	14 th Oct 2024	22 nd October 2024
Fidelity Bank	₦0.85	17 th Oct 2024	25 th October 2024

NASD Market

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,146.74**. Furthermore, Market Capitalization closed positively at **₦1,782.69trillion**. Market activity measured by aggregate volume increased by **659.57%**, closing at **13,573,511.83units** with value depreciating **19.76%** to close at **13,573,511.83** in **29** deals.

GLOBAL MARKET INDICES

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	43,903.86	44,421.91	1.18
S&P 500	5,932.30	5,994.57	1.05
FTSE 100 INDEX	8,542.11	8,562.26	0.24
GERMAN DAX	21,324.00	21,471.02	0.69
FRENCH CAC	9,314.73	9,397.24	0.89
NIKKEI 225	38,520.09	38,798.37	0.72
NGX (ASI)	104,630.30	104788.35	0.15

MACRO ECONOMIC INDICATORS

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	74.40	76.79

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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