

# Daily Market Report



Thursday, February 6, 2025

## The ASI continue its gaining streak... up by 10 bps today

In today's market, the local bourse (NGX) closed the day on a bullish note as ASI advanced by **10bps** driven by price appreciation and increased buying interest in all sectoral tickers. As a result, the benchmark All Share Index (ASI) closed positively to settle at **105,430.15**.

Market Capitalization closed positively at **N65.28trillion**, as investors gained **N65.18billion**, and Year-to-date (YtD) gain increased to **2.43%**

### What shaped today's market direction

The gains in today's market can majorly be attributed to price appreciation and increased buying interest in **ZENITHBANK (0.6%)**, **UBA (0.66%)**, **OANDO (0.43%)** and **STERLINGNG (1.18%)** offsetting losses in **ACCESSCORP (-0.72%)**, **FBNH (-0.31%)**, **DANGSUGAR (-1.35%)** and **FCMB (-3.33%)** which kept the ASI in a positive terrain. Gains were recorded in large-cap, mid-cap, and small-cap stocks in all sectors. The market breadth measured by Advancers/ Decliners was positive, closing at **1.43x**, indicating more advancers than laggards. The top gainers include **CADBURY (9.88%)**, **ETERNA (9.88%)**, **FIDSON (9.77%)**, **UPDC (9.77%)** and **DEAPCAP (9.38%)**

### Sectoral performance was positive

Sectoral performance was positive. All our observed indices closed positively due to increased buying interest in **NGX30**, **NGXBANK**, **NGXCG**, **NGXINDUSTR**, **NGXINS**, and **NGXOILGAS**. As a result, the year-to-date (YTD) gain increased to **2.43%**

At the close of today's trade, **TRIPPLEG (-9.72%)**, **GOLDBREW (-8.91%)**, **VERITASKAP (-7.81%)**, **CAVERTON (-5.53%)** and **REGALINS (-4.05%)** were among the **23** market laggards as **123** stocks traded today.

Market activity, measured by aggregate volume, decreased by **49.19%**, with aggregate value depreciating by **20.09%**. Investors traded a total of **537.18mn** units of shares valued at **N23.02bn** in **15,327** deals.

The most active stocks by volume were **ACCESSCORP**, which traded **61.59mn** units, followed by **STERLINGNG** with **50.16mn** units, **ZENITHBANK** with **40.53mn** units, **FBNH** with **38.76mn**, and **UPDC** with **23.56mn** units.

The most active stocks by value were **GEREGU**, which traded **8.28bn** units, followed by **ZENITHBANK** with **2.03bn** units, **PRESCO** with **1.79bn** units, **ACCESSCORP** with **1.69bn**, and **FBNH** with **1.24bn** units.

### SECTORAL PERFORMANCE

INDEX	CHANGE PRICE	CHANGE PERCENT %
NGX30	3.22	0.08
NGXBANK	1.14	0.09
NGXCG	2.44	0.08
NGXINDUSTR	1.46	0.04
NGXINS	4.46	0.63
NGXOILGAS	3.45	-0.01

## NGX Market Indices

All Share Index	105,430.15
Previous ASI	105,324.89
% Day Change	0.10%
% Weekly Change	0.89%
No. of Deals	15,327
Volume	537,181,875
Value	23,025,201,726.35
Market Cap	65,287,015,735,369.20
1 Month High	105,530.74
1 Month Low	102,095.95

## NGX Top Gainers

Symbols	Daily ▲	Price (₦)
CADBURY	2.40	26.70
ETERNA	3.00	33.35
FIDSON	1.70	19.10
UPDC	0.21	2.36
DEAPCAP	0.09	1.05

## NGX Top Losers

Symbols	Daily ▼	Price (₦)
TRIPPLEG	-0.24	2.23
GOLDBREW	-0.77	7.87
VERITASKAP	-0.10	1.18
CAVERTON	-0.12	2.05
REGALINS	-0.03	0.71

## NGX Top Volume

Symbols	Price (₦)	Volumes
ACCESSCORP	27.60	61,592,618
STERLINGNG	5.99	50,160,003
ZENITHBANK	50.30	40,537,817
FBNH	32.00	38,767,267
UPDC	2.36	23,560,295

## NGX Top Value

Symbols	Price (₦)	Values
GEREGU	1,150.00	8,282,027,565.00
ZENITHBANK	50.30	2,034,895,635.80
PRESCO	685.00	1,791,911,728.80
ACCESSCORP	27.60	1,691,416,536.30
FBNH	32.00	1,245,070,207.50

**CORPORATE ACTION**

COMPANY	DIVIDEND/SHARE	QUALIFICATION DATE	PAYMENT DATE
Oando (Bonus issue) tranche 1	1:12	14 <sup>th</sup> Feb 2025	36 months
Oando (Bonus issue) tranche 2	1:12	30 <sup>th</sup> June 2025	36 months

**NASD Market**

The NASD market closed positively after today's trading activities, as the Unlisted Securities Index (NSI) closed at **3,171.57**. Furthermore, Market Capitalization closed positively at **N1,796.76trillion**. Market activity measured by aggregate volume increased by **42.42%**, closing at **12,037,337units** with value appreciating **4.45%** to close at **14,178,123.82** in **43** deals.

**GLOBAL MARKET INDICES**

MARKET	PREVIOUS CLOSE	TODAY'S CLOSE	%CHANGE
DJIA	44,558.59	44,873.28	0.71
S&P 500	6,025.29	6,061.48	0.60
FTSE 100 INDEX	8,601.02	8,756.29	1.81
GERMAN DAX	21,504.52	21,760.52	1.19
FRENCH CAC	9,364.39	9,464.29	1.07
NIKKEI 225	38,831.48	39,066.53	0.61
NGX (ASI)	105,324.89	105430.15	0.10

**MACRO ECONOMIC INDICATORS**

PARAMETER	CURRENT	PREVIOUS
GDP (%)	3.46	3.19
INFLATION (%)	34.80	34.60
UNEMPLOYMENT (%)	4.30	5.30
MPR (%)	27.50	27.25
BRENT CRUDE (US \$)	75.15	74.40

WORDS	MEANING
NASD	National Association of Securities Dealers
Bearish	Decline in prices, negative sentiments, downward trend
Bullish	Surge in prices, positive sentiments, upward trend
Y-o-Y	Year-on-Year
M-o-M	Month-on-Month
Y-t-d	Year-to-date
W-o-W	Week-on-week
BPS	Basis Points

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